



Solutions

SWIFT for Corporates

Standards MT Message Implementation Guidelines

Trade Standards Extract

This document describes the rules you must follow when you send or receive Standards MT using SWIFTNet FIN in SCORE (Standardised Corporate Environment).

7 November 2008

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Preface

Purpose of this document

The purpose of this document is to document how the FIN standards must be implemented and used between corporates and financial institutions. It sets out those standards (also called Message Types or MTs) that are suitable for this purpose and provides usage rules and guidelines to ensure their consistent implementation.

Participants in the SCORE service are expected to adhere to the rules in this document. Where messages are exchanged in a MA-CUG or other SWIFT environment, adherence to these rules must not be assumed.

Note SCORE participants are not required to support all messages, all message functionality and usage in this document, but where they do, these rules must be followed.

This guide is not a standards handbook. The detailed description of the FIN standards can be obtained from the SWIFT User Handbooks, Category Volumes. Where applicable, this guide refers to those handbooks.

Document structure

This guide is structured as follows:

- **Section 1:** provides information about the notions of BIC (Bank Identifier Code) and BEI (Business Entity Identifier)
- **Section 2:** covers the use of the cash management standards (CAT 1, CAT 2 and CAT 9)
- **Section 3:** deals with treasury markets standards (CAT 3)
- **Section 4:** deals with securities markets standards (CAT 5)
- **Section 5:** deals with trade markets standards (CAT 7)

Wherever possible, business scenarios and examples are provided to best illustrate how the standards must be used.

This document uses the following typographical conventions:

Bold	Names of files, parameters, API calls, user logon, and logon groups References to a directory or a menu GUI elements and command names
<i>Italics</i>	Important information and document names
<code>Courier</code>	User input, directory paths, parameter values, place holders, and system output examples

1 General Information on BICs and BEIs

A BIC (Bank Identification Code) is an identifier that is assigned to all SWIFT FIN-connected financial institutions. It can also be used to identify other financial institutions, not connected to the SWIFT FIN network. The scope of this code has been extended to identify non-financial organisations as well, including corporates. When assigned to a non-financial institution the code is called a BEI (Business Entity Identifier). Like a financial institution BIC, a non-financial institution BEI can be connected to the SWIFT FIN network or not.

The difference between financial institutions and non-financial institutions becomes particularly important when a party in a transaction is identified. A financial institution can typically service accounts and own accounts. A non-financial institution (for example, corporate) can only own accounts. This is a key difference in any message that implies settlement of funds. This is also the reason why in all SWIFT FIN standards messages, some fields may contain a BIC or a BEI, whilst other fields are restricted to BIC only, or to BEI only.

Corporates receive a BEI. Such a BEI is fully registered in the BIC database. The SWIFT FIN network validates all party fields in the FIN messages on the presence of the appropriate BIC or BEI.

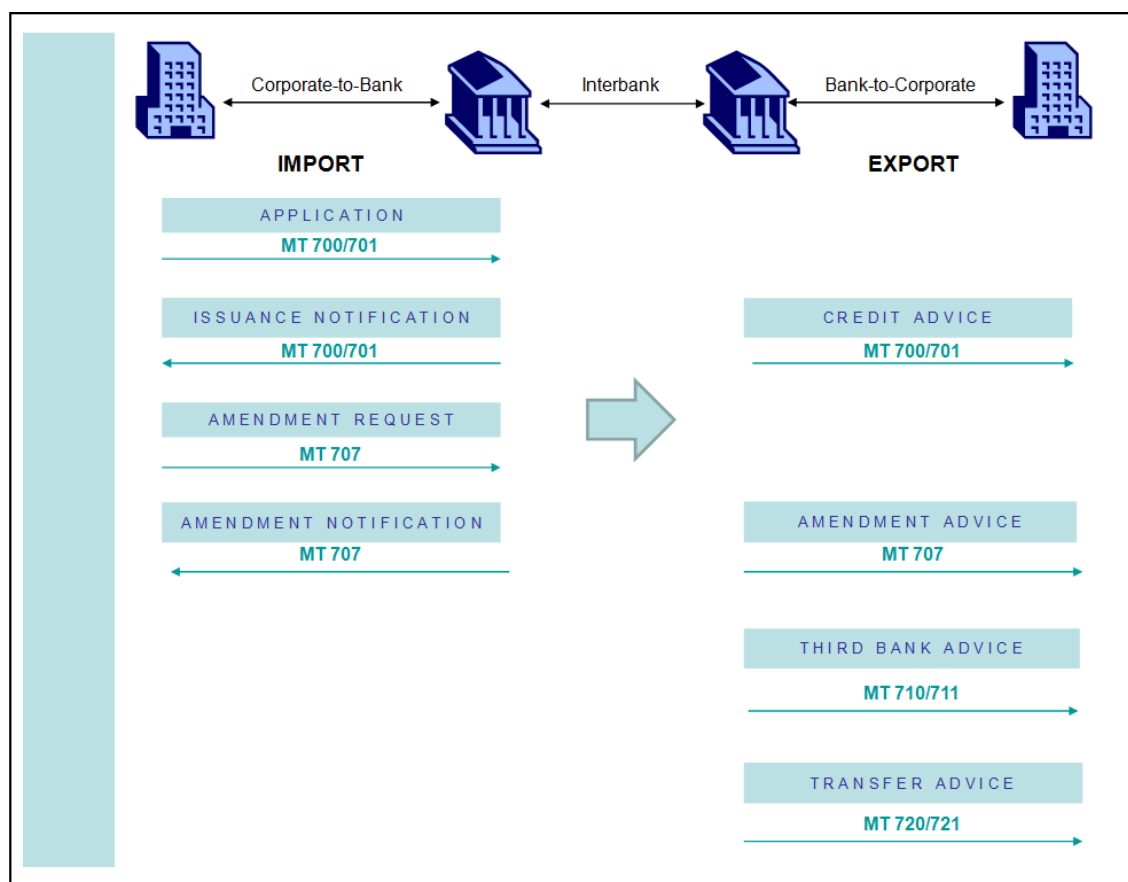
5 Trade Standards

SWIFT offers a range of FIN standards - also called Message Types (MTs) – for Trade, the Category 7 types support the processing of documentary credits and guarantees in a bank-to-bank environment.

In order to reuse these message types, without technical change, in a corporate-to-bank and bank-to-corporate environment, the implementation guidelines specified herein must be followed.

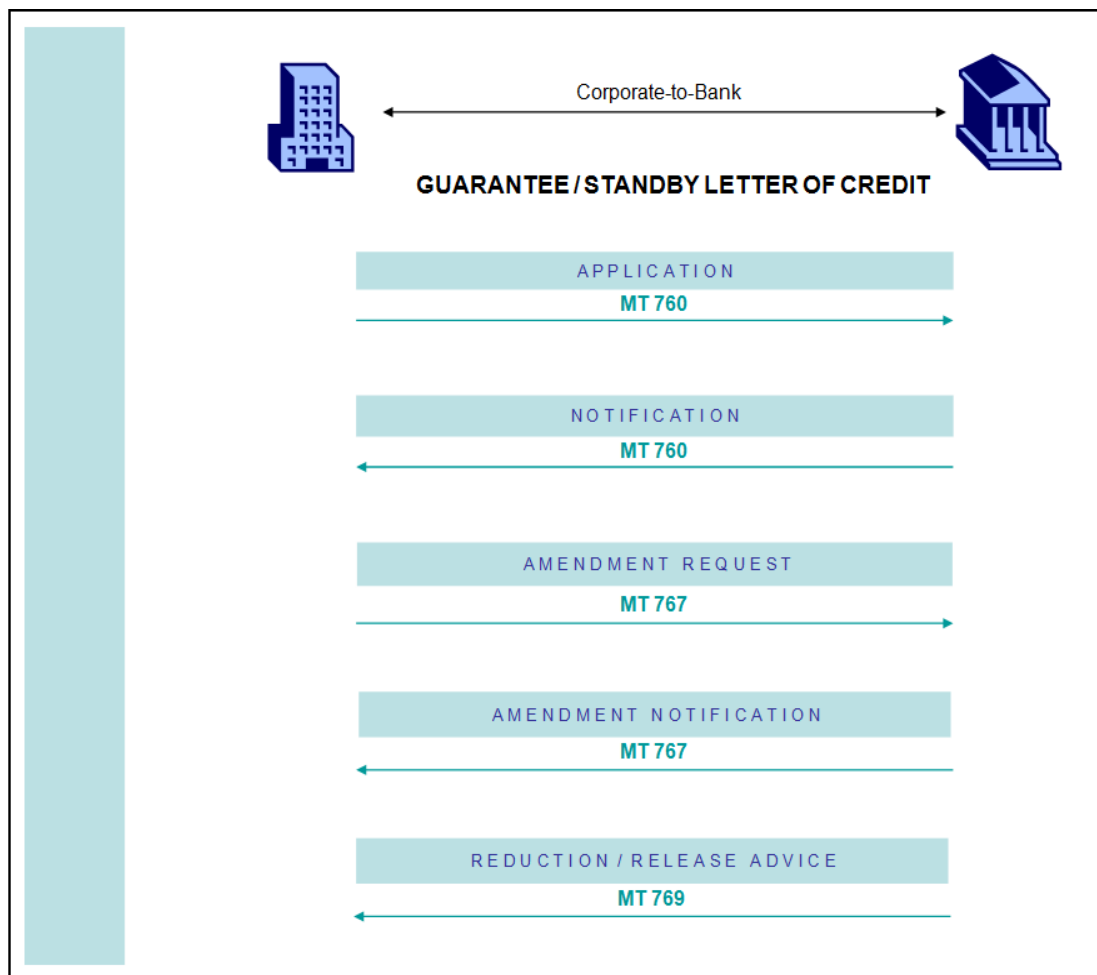
Documentary Credit Flows

The following documentary credit flows are supported.



Guarantee/Standby Letter of Credit Flows

The following guarantee / standby letter of credit flows are supported.



Technical Approach

A set of proprietary messages based on use of the existing MT798 (Proprietary message) has been defined to support the transfer of existing Category 7 messages in a corporate-to-bank and a bank-to-corporate environment. In order to meet the specific requirements for additional components specific to this environment new MT798 messages have also been defined, based on existing MT field types.

This approach has; 1) minimised the need for usage guidelines and rules to govern how additional information that otherwise would have needed to be inserted into the existing Category 7 messages structures or in an additional MT799 message(s); 2) provided new message sub-types to specifically identify the individual corporate-to-bank and bank-to-corporate flows; 3) provided flexibility for future extension of the message components and for additional message types.

The following figures illustrate the use of the MT798 in the corporate-to-bank and bank-to-corporate environment. The first MT798 is always the Index message. This Index message indicates the function of a set of messages using the MT798 sub-message type code, e.g. 770 – Application for documentary credit, 771 - Notification of issuance of Documentary Credit, 774 - Advice of Documentary Credit, 761 - Application for issuance of Guarantee / Standby Letter of

Credit, etc. The Index message contains additional fields specific to corporate-to-bank and bank-to-corporate flows.

The MT798 Index message(s) are followed with further MT798s, the first being the mandatory MT798 Details message that envelopes an existing MT message, e.g. MT700, MT707, MT760, etc. The optional MT798 Extension may follow and may occur several times, enveloping where appropriate additional MT message types, e.g. MT701 or MT711 or MT721. Refer to the Message Tables at the end of the below figures for a detailed breakdown of the permitted structures.

A set of messages from a single sender are linked using field 27A (Message Index/Total) and field 21A (Customer Reference Number) or 21P (Advising Bank Reference Number), depending on the message set function), and are supplemented where appropriate with the document reference number, e.g. documentary credit number or guarantee number. Refer below.

Application for Documentary Credit Transaction

MT798 Index Message

20 <Transaction Reference Number> CBN1246001
 12 <Sub-Message Type> 770
 77E <Proprietary Message>
 27A <Message Index/Total> 1/3
 21A <Customer Reference Number> 6655378

MT798 Details Message

20 <Transaction Reference Number> CBN1246002
 12 <Sub-Message Type> 700
 77E <Proprietary Message>
 27A <Message Index/Total> 2/3
 21A <Customer Reference Number> 6655378

MT700 Message

MT798 Extension Message

20 <Transaction Reference Number> CBN1246003
 12 <Sub-Message Type> 701
 77E <Proprietary Message>
 27A <Message Index/Total> 3/3
 21A <Customer Reference Number> 6655378

MT701 Message

Notification of Issuance of Documentary Credit Transaction**MT798 Index Message**

20 <Transaction Reference Number> F123778802
12 <Sub-Message Type> 771
77E <Proprietary Message>
27A <Message Index/Total> 1/3
21A <Customer Reference Number> 6655378
20 <Documentary Credit Number> DC75689-00

MT798 Details Message

20 <Transaction Reference Number> F123778803
12 <Sub-Message Type> 700
77E <Proprietary Message>
27A <Message Index/Total> 2/3
21A <Customer Reference Number> 6655378

MT700 Message

20 <Documentary Credit Number> DC75689-00

MT798 Extension Message

20 <Transaction Reference Number> F123778804
12 <Sub-Message Type> 701
77E <Proprietary Message>
27A <Message Index/Total> 3/3
21A <Customer Reference Number> 6655378

MT701 Message

20 <Documentary Credit Number> DC75689-00

Advice of Documentary Credit Transaction**MT798 Index Message**

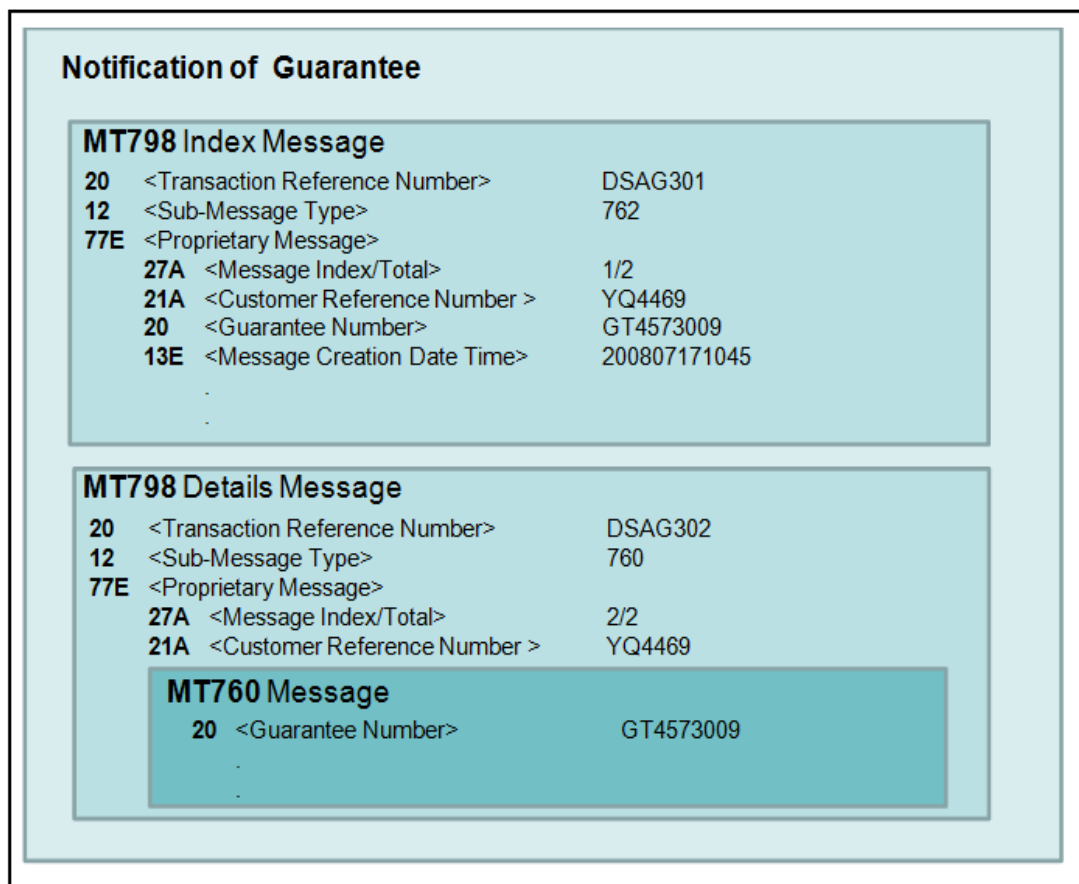
20 <Transaction Reference Number> STM3779301
12 <Sub-Message Type> 774
77E <Proprietary Message>
27A <Message Index/Total> 1/2
21P <Advising Bank Reference Number > YQ4469
20 <Documentary Credit Number> DC445612-00

MT798 Details Message

20 <Transaction Reference Number> STM3779303
12 <Sub-Message Type> 700
77E <Proprietary Message>
27A <Message Index/Total> 2/2
21P <Advising Bank Reference Number > YQ4469

MT700 Message

20 <Documentary Credit Number> DC445612-00



Message Tables

Import Documentary Credit					
MT Message Type	Sub-Message Type	Status	Max. Occur	Name	Base Message Type
Application for issuance of Documentary Credit - C2B					
MT798	770	M	1	LC Application Index	
MT798	700	M	1	LC Application Details	MT700
MT798	701	O	3	LC Application Extension	MT701
Notification of issuance of Documentary Credit - B2C					
MT798	771	M	1	LC Notification of Issuance Index	
MT798	700	M	1	LC Notification of Issuance Details	MT700
MT798	701	O	3	LC Notification of Issuance Extension	MT701
Request for amendment of Documentary Credit - C2B					
MT798	772	M	1	LC Amendment Request Index	
MT798	707	M	1	LC Amendment Request Details	MT707
Notification of amendment of Documentary Credit - B2C					
MT798	773	M	1	LC Notification of Amendment Index	
MT798	707	M	1	LC Notification of Amendment Details	MT707

Export Documentary Credit					
MT Message Type	Sub-Message Type	Status	Max. Occur	Name	Base Message Type
Advice of Documentary Credit – B2C					
MT798	774	M	1	LC Advice Index	
MT798	700	M	1	LC Advice Details	MT700
MT798	701	O	3	LC Advice Extension	MT701
Advice of amendment of Documentary Credit – B2C					
MT798	776	M	1	LC Amendment Index	
MT798	707	M	1	LC Amendment Details	MT707
Advice of Third Bank Documentary Credit – B2C					
MT798	780	M	1	LC Third Bank Advice Index	
MT798	710	M	1	LC Third Bank Advice Details	MT710
MT798	711	O	3	LC Third Bank Advice Extension	MT711
Advice of Transfer Documentary Credit – B2C					
MT798	782	M	1	LC Transfer Advice Index	
MT798	720	M	1	LC Transfer Advice Details	MT720
MT798	721	O	3	LC Transfer Advice Extension	MT721

Guarantee / Standby Letter of Credit					
MT Message Type	Sub-Message Type	Status	Max. Occur	Name	Base Message Type
Application for issuance of Guarantee / Standby Letter of Credit – C2B					
MT798	761 or 784	M	1	Guarantee Application Index	
		M	1	Standby LC Application Index	
MT798	760	M	1	Guarantee Request Details	MT760
Notification of Guarantee / Standby Letter of Credit – B2C					
MT798	762 or 785	M	1	Guarantee Notification Index	
		M	1	Standby LC Notification Index	
MT798	760	M	1	Guarantee Amendment Request Details	MT767
Notification of amendment of Guarantee / Standby Letter of Credit – B2C					
MT798	764 or 787	M	1	Guarantee Amendment Notification Index	
		M	1	Standby LC Amendment Notification Index	
MT798	767	M	1	Guarantee Amendment Notification Details	MT767
Advice of Reduction or Release – B2C					
MT798	766	M	1	Advice of Release / Reduction Index	
MT798	769	M	1	Advice of Release / Reduction Details	MT769

MT Message Type	Sub-Message Type	Status	Max. Occur	Name	Base Message Type
Free Format Message – C2B					
MT798	788	M	1	Free Format Message Index	
MT798	799	M	1	Free Format Message Details	MT799
Notification of Guarantee / Standby Letter of Credit – B2C					
MT798	789	M	1	Free Format Message Index	
MT798	799	M	1	Free Format Message Details	MT799

5.1 Import Documentary Credit Transactions

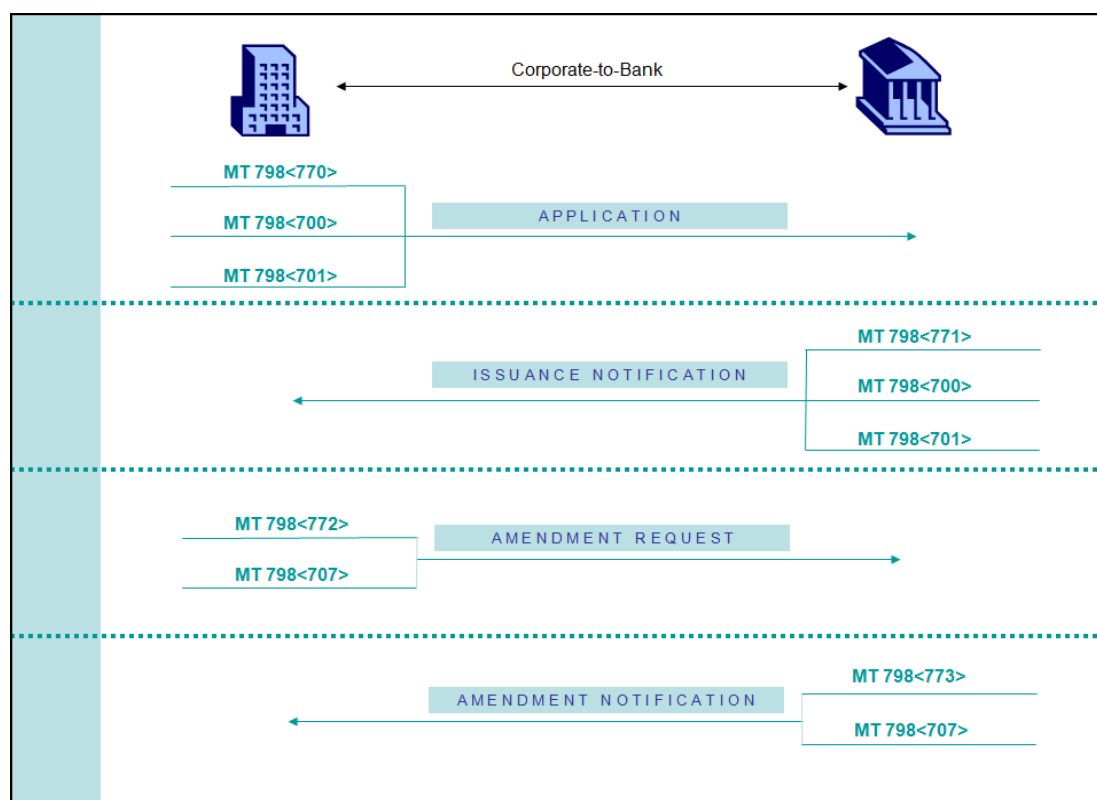
This section covers the documentary credit transactions applicable to corporate entities involved on the import side of the trade process, specifically four transaction sets:

- Application for issuance of Documentary Credit – Corporate-to-Bank
- Notification of issuance of Documentary Credit – Bank-to-Corporate
- Request for amendment of Documentary Credit – Corporate-to-Bank
- Notification of amendment of Documentary Credit – Bank-to-Corporate

The *SWIFT User Handbook, Volume Standards Category 7, Documentary Credits and Guarantees* serves as the main document describing the standards. For more information, see this handbook. In addition, the following implementation conventions apply:

- There are no network validated rules for the MT798 (Proprietary Message), nor the enveloped message within the MT798. In implementation, the network validated rules as specified in the latest SWIFT User Handbook for the enveloped message (e.g. MT700 - Issue of a Documentary Credit) should be adhered to, unless otherwise stated in this section of the guide,
- Both the usage rules and usage guidelines as specified in the latest SWIFT User Handbook for all enveloped messages should be adhered to, unless otherwise stated in this section of the guide.

The following diagram depicts the import transaction flows:



The following table indicates the composition of the transaction flows:

Import Documentary Credit					
MT Message Type	Sub-Message Type	Status	Max. Occur	Name	Base Message Type
Application for issuance of Documentary Credit - C2B					
MT798	770	M	1	LC Application Index	
MT798	700	M	1	LC Application Details	MT700
MT798	701	O	3	LC Application Extension	MT701
Notification of issuance of Documentary Credit - B2C					
MT798	771	M	1	LC Notification of Issuance Index	
MT798	700	M	1	LC Notification of Issuance Details	MT700
MT798	701	O	3	LC Notification of Issuance Extension	MT701
Request for amendment of Documentary Credit - C2B					
MT798	772	M	1	LC Amendment Request Index	
MT798	707	M	1	LC Amendment Request Details	MT707
Notification of amendment of Documentary Credit - B2C					
MT798	773	M	1	LC Notification of Amendment Index	
MT798	707	M	1	LC Notification of Amendment Details	MT707

The following legend applies for the above table and the subsequent format and field specifications. The full rules for the notation of components inside messages and fields can be found in the SWIFT User Handbook.

Legend		
Status	M	Mandatory
	O	Optional
Usage Details	DEFN	Definition
	RULE	Usage Rule. Must be adhered to
	GUID	Usage Guidance. Recommended practice
	CODE	Applicable Code Values
	NOTE	Remark
Format	a	alphabetic, capital letters (A through Z), upper case only
	c	alpha-numeric capital letters (upper case), and digits only
	n	numeric, digits (0 through 9) only
	x	SWIFT X set: <ul style="list-style-type: none"> • A to Z • a to z • 0 to 9 • / - ? : () . , ' + SPACE CrLf
	!	fixed length

	d	decimals, including decimal comma ',' preceding the fractional part. The fractional part may be missing, but the decimal comma must always be present
Codes	l	or

5.1.1 Application for Documentary Credit

Scope

The Application for issuance of Documentary Credit is sent by the corporate (applicant) to its bank and comprises a series of MT798 (Proprietary) messages. Collectively these messages are used to initiate the issuance of a documentary credit by the applicant's bank according to the terms, and conditions under which the requested credit is to be opened.

Usage

The series of MT798 messages for one application must comprise:

- The first MT798 message identified with a sub-message type of 770 and enveloping one proprietary index message. This proprietary message contains additional data not covered in the MT700 message, specific to the corporate-to-bank exchange.
- The second MT798 message identified with a sub-message type of 700 and enveloping one MT700 message. The existing bank-to-bank MT700 message specification is used, without technical change, but with the implementation governed by a set of additional usage guidelines as detailed in this document. These guidelines may override usage conventions that are specific to bank-to-bank implementation usage and may provide additional usage conventions to enable corporate-to-bank implementation.
- In addition, up to a maximum of three MT798 messages may optionally be included, each identified with a sub-message type of 701 and enveloping one MT701 message. The existing bank-to-bank MT701 message specification is used, without technical change, but with the implementation governed by a set of additional usage guidelines as detailed in this document.

An issuing bank, at its discretion, may modify or correct the application data prior to approval to by the applicant.

Each MT798 message for a single application must be identified with the same Customer Reference Number, specified as field 21A, the second field encapsulated by field 77E in the MT798.

Each MT798 message must not exceed 10,000 characters, further the size of field 77E (Proprietary Message) must not exceed 9,800 characters. In instances where a MT700 or MT701 would otherwise exceed 9,800 characters, fields 45A / 45B (Description of Goods and/or Services), 46A / 46B (Documents Required), or 47A / 47B (Additional Conditions) should be distributed across further MT701s such that any single instance of a MT700 or MT701 does not then exceed the limit of 9,800 characters, Refer to section 5.2.1 (Advice of Documentary Credit) for examples.

Dates defined as 6!n must be in the form of YYMMDD. Dates defined as 8!n must be in the form of YYYYMMDD.

The Application for issuance of Documentary Credit does not constitute an operative credit instrument.

MT 798<770> - LC Application Index

Section 1 - MT798 Structure					
No.	Tag	Field Name	Format	Status	Definition / Content / Additional Usage Rules/Guidelines
1.1	20	Transaction Reference Number	16x	M	<p>DEFN: This field specifies the reference assigned by the Sender to unambiguously identify the message.</p> <p>GUID: For MT798<770> this field should be assigned a value by the corporate, to allow the individual MT798 transaction to be uniquely identified, typically comprising a sequence number that is incremented by 1 for each message generated by the corporate.</p>
1.2	12	Sub-Message Type	3!n	M	<p>DEFN: This field is used to specify the sub-message type number to allow a specific sub-message to be identified within the MT798, e.g. 770 (LC Application Index), 700 (LC Application Details), 701 (LC Application Extension).</p> <p>RULE: For MT798<770> the sub-message type must have a fixed value of 770.</p>
1.3	77E	Proprietary Message	73x (Text) [n*78x] (Text)	M	<p>DEFN: This field is used to convey the message contents in a format agreed to by the Sender and the Receiver.</p> <p>RULE: For MT798<770> the contents of this field are specified in Section 2 that follows below.</p>

Section 2 – Field 77E Structure [Proprietary Message]					
No.	Tag	Field Name	Format	Status	Definition / Content / Additional Usage Rules/Guidelines
2.1	27A	Message Index/Total	1!n/1!n (Message Index)/(Total)	M	<p>DEFN: This field specifies the sequence number of this message in the series of MT798 messages and the total number of MT798 messages in the series.</p> <p>RULE: For MT798<770> the message index number must have a fixed value of 1, e.g. 1/3, or 1/4 or 1/5 depending on the number of 701s.</p>

2.2	21A	Customer Reference Number	16x	M	DEFN: This field specifies the Application number which has been assigned by the Applicant.
2.3	13E	Message Creation Date Time	8!n4!n (Date)(Time)	M	DEFN: Date and time at which the message was created. Date format YYYYMMDD. Time format: HHMM.
2.4	24D	Method of Issue	4!c[/35x] (Method)(Additional Information)	M	DEFN: This field specifies the method by which a documentary credit is to be issued. CODES: TELE = Telecommunication/SWIFT PSTP = Post with pre-advice/SWIFT PSTW = Post without pre-advice/SWIFT COUP = Courier with pre-advice COUW = Courier without pre-advice RULE: For MT798<770> additional information may only be used when the method is COUP or COUW, to optionally specify the name of the courier.
2.5	53C	Debit Account Number	/34x (Account)	O	DEFN: This field specifies the number of the account of the Applicant to be used for settlement. GUID: For MT798<770> for accounts serviced in countries that have implemented IBAN, the IBAN should be used to identify the account.
2.6	71A	Bank Charges Payable By	3!a (Code)	M	DEFN: This field specifies the party(s) responsible for the documentary credit charges. CODES: BEN = Beneficiary pays all charges OUR = Applicant pays all charges SHA = Beneficiary and Applicant share charges OTH = Other arrangement RULE: For MT798<770>, field 73 'Charges Information' must be used to specify the additional charges information when code is = OTH. RULE: For MT798<770>, if field 71N (Confirmation Charges Payable By) is used, the confirmation charges are not covered by this field, field 71A.

2.7	73	Charges Information	6*35x (Narrative)	O	DEFN: This field specifies additional information for the documentary credit charges. RULE: For MT798<770>, must only be used if field 71A 'Bank Charges Payable By' is = OTH.
2.8	25A	Charges Debit Account Number	/34x (Account)	O	DEFN: This field specifies the number of account of the Applicant to be used for settlement of charges. RULE: For MT798<770>, only used when the charges are to be handled via separate account from the prime debit account specified in field 53C. GUID: For MT798<770> for accounts serviced in countries that have implemented IBAN, the IBAN should be used to identify the account.
2.9	71N	Confirmation Charges Payable By	3!a (Code)	O	DEFN: This field specifies the party(s) responsible for the documentary credit confirmation charges. CODES: BEN = Beneficiary pays confirmation charges OUR = Applicant pays confirmation charges
2.10	58a	Advising Bank	A [/1!a]/[34x] (Party Identifier) 4!a2!a2!c[3!c] (Identifier Code) D [/1!a]/[34x] (Party Identifier) 4*35x (Name & Address)	O	DEFN: This field specifies the bank through which the documentary credit is to be advised/confirmed to the beneficiary. RULE: When specified in option A, the identifier code must be the SWIFT BIC8 or BIC11 for the advising bank.

2.11	29T	Transport Mode	4!c[/35x] (Code)(Narrative)	O	<p>DEFN: This field specifies the mode of transport for the shipment(s) covered by the documentary credit.</p> <p>CODES:</p> <p>AIRT = Air</p> <p>SEAT = Sea</p> <p>RAIL = Rail</p> <p>ROAD = Road</p> <p>MULT = Multimodal</p> <p>OTHR = any other mode of transport such as shipments by both air and sea, which must be specified in narrative (2nd subfield)</p> <p>RULE: For MT798<770> narrative may only be used in combination with 'OTHR' to specify in free text form the transport mode.</p>
2.12	21E	Forward Contract Reference Number	35x (Text)	O	DEFN: This field specifies a reference number of a forward contract used to hedge currency risk.
2.13	45C	Applicant Undertaking	100*65x (Narrative)	O	DEFN: This field specifies the undertaking clause of the applicant.
2.14	29A	Customer Contact	4*35x (Narrative)	O	DEFN: This field specifies the contact details of the corporate.
2.15	72C	Corporate to Bank Information	6*35x (Narrative)	O	DEFN: This field specifies additional information for the issuing bank.

MT 798<700> - LC Application Details

Section 1 - MT798 Structure					
No.	Tag	Field Name	Format	Status	Definition / Content / Additional Usage Rules/Guidelines
1.1	20	Transaction Reference Number	16x	M	<p>DEFN: This field specifies the reference assigned by the Sender to unambiguously identify the message.</p> <p>GUID: For MT798<700> this field should be assigned a value by the corporate, to allow the individual MT798 transaction to be uniquely identified, typically comprising a sequence number that is incremented by 1 for each message generated by the corporate.</p>
1.2	12	Sub-Message Type	3!n	M	<p>DEFN: This field is used to specify the sub-message type number to allow a specific sub-message to be identified within the MT798, e.g. 770 (LC Application Index), 700 (LC Application Details), 701 (LC Application Extension).</p> <p>RULE: For MT798<700> the sub-message type must have a fixed value of 700.</p>
1.3	77E	Proprietary Message	73x (Text) [n*78x] (Text)	M	<p>DEFN: This field is used to convey the message contents in a format agreed to by the Sender and the Receiver.</p> <p>RULE: For MT798<700> the contents of this field are specified in Section 2 that follows below.</p>

Section 2 – Field 77E Structure [MT700]					
No.	Tag	Field Name	Format	Status	Definition / Content / Additional Usage Rules/Guidelines
2.1	27A	Message Index/Total	1!n/1!n (Message Index)/(Total)	M	<p>DEFN: This field specifies the sequence number of this message in the series of MT798 messages and the total number of MT798 messages in the series.</p> <p>RULE: For MT798<770> the message index number must have a fixed value of 2, e.g. 2/3, or 2/4, or 2/5.</p> <p>NOTE: This field is not present in the MT700 Message Reference Guide.</p>

2.2	21A	Customer Reference Number	16x	M	DEFN: This field specifies the Application number which has been assigned by the Applicant. NOTE: This field is not present in the MT700 Message Reference Guide.
2.3	27	Sequence of Total	1!n/1!n (Number)(Total)	M	DEFN: This field specifies the number of this message in the series of messages sent for a documentary credit, and the total number of messages in the series.
2.4	40A	Form of Documentary Credit	24x (Type)	M	DEFN: This field specifies the type of credit. CODES: IRREVOCABLE REVOCABLE IRREVOCABLE TRANSFERABLE REVOCABLE TRANSFERABLE IRREVOCABLE STANDBY REVOCABLE STANDBY IRREVOC TRANS STANDBY
2.5	20	Documentary Credit Number	16x	M	DEFN: This field specifies the documentary credit number which has been assigned by the Sender. RULE: For MT798<700> this field must specify a documentary credit number, pre-assigned by the applicant's bank, or a fixed value of NONREF.
2.6	23	Reference to Pre-Advice	16x	O	DEFN: This field specifies if the documentary credit has been pre-advised. RULE: For MT798<700> this field is not used.
2.7	31C	Date of Issue	6!n (Date)	O	DEFN: This field specifies the date on which the issuing bank (Sender) considers the documentary credit as being issued. RULE: For MT798<700> this field is not used.
2.8	40E	Applicable Rules	30x[/35x] (Applicable Rules)(Narrative)	M	DEFN: This field specifies the rules the credit is subject to. CODES: EUCP LATEST VERSION EUCPURR LATEST VERSION ISP LATEST VERSION OTHR UCP LATEST VERSION UCPURR LATEST VERSION Note: Narrative may only be used when code is OTHR

2.9	31D	Date and Place of Expiry	6!n29x (Date)(Place)	M	DEFN: This field specifies the latest date for presentation under the documentary credit and the place where documents may be presented. RULE: For MT798<700> the date must be later than the date in Field 44C (Latest Date of Shipment) GUID: For MT798<700> if the place is not known, the codeword NOTKNOWN should be used
2.10	51a	Applicant Bank	A [/1!a]/[34x] (Party Identifier) 4!a2!a2!c[3!c] (Identifier Code) D [/1!a]/[34x] (Party Identifier) 4*35x (Name & Address)	O	DEFN: This field specifies the bank of the applicant customer, if different from the issuing bank. GUID: For MT798<700> this field is not required.
2.11	50	Applicant	4*35x (Name & Address)	M	DEFN: This field specifies the party on behalf of which the documentary credit is being issued.
2.12	59	Beneficiary	[/34x] (Account 4*35x) (Name & Address)	M	DEFN: This field specifies the party in favour of which the documentary credit is being issued. GUID: For MT798<700>, if the Beneficiary account number is specified, Field: 58a (Advising Bank) should also be specified in the MT798<770>.
2.13	32B	Currency Code, Amount	3!a15d (Currency)(Amount)	M	DEFN: This field contains the currency code and amount of the documentary credit.
2.14	39A	Percentage Credit Amount Tolerance	2n/2n (Tolerance 1)(Tolerance 2)	O	DEFN: This field specifies the tolerance relative to the documentary credit amount as a percentage plus and/or minus that amount. RULE: MT798<700>, if field 39A is used, field 39B must not be used.
2.15	39B	Maximum Credit Amount	13x	O	DEFN: This field further qualifies the documentary credit amount. CODES: NOT EXCEEDING RULE: MT798<700>, if field 39B is used, field 39A must not be used.

2.16	39C	Additional Amounts Covered	4*35x (Narrative)	O	DEFN: This field specifies any additional amounts available to the beneficiary under the terms of the credit, such as insurance, freight, interest, etc. GUID: Additional amounts covered, for example, freight costs, interest, insurance.
2.17	41a	Available With ... By ...	A 4!a2!a2!c[3!c] (Identifier Code) 14x (Code) D 4*35x (Name & Address) 14x (Code)	M	DEFN: This field identifies the bank with which the credit is available (the place for presentation) and an indication of how the credit is available. CODES: BY ACCEPTANCE BY DEF PAYMENT BY MIXED PYMT BY NEGOTIATION BY PAYMENT GUID: When specified, the bank name may be a specific named bank or may be generically specified using one of the following recommended code words ADVISING BANK ISSUING BANK REIMBURSING BANK ANY BANK ANY BANK IN. For ANY BANK IN, the address may be used to specify the country, city, etc. RULE: When specified in option A, the identifier code must be the SWIFT BIC8 or BIC11 for the bank with which the credit is requested to be made available.
2.18	42C	Drafts at ...	3*35x (Narrative)	O	DEFN: This field specifies the tenor of drafts to be drawn under the documentary credit. GUID: The draft tenor may be a specified using one of the following recommended code words SIGHT AFTER DRAFT DATE AFTER SHIPMENT DATE. RULE: For MT798<700>, this field is only used if field 41a 'Available By' is not = BY DEF PAYMENT. Mandatory if field 41a 'Available By' = BY ACCEPTANCE.
2.19	42a	Drawee	A [/1!a]/[34x] (Party Identifier) 4!a2!a2!c[3!c] (Identifier Code) D [/1!a]/[34x] (Party Identifier) 4*35x (Name & Address)	O	DEFN: This field identifies the drawee of the drafts to be drawn under the documentary credit. RULE: For MT798<700> only used if field 41a 'Available By' is not = BY DEF PAYMENT or not = BY MIXED PYMT. Mandatory if field 42C is used. RULE: When specified in option A, the identifier code must be the SWIFT BIC8 or BIC11 for the drawee bank.

2.20	42M	Mixed Payment Details	4*35x (Narrative)	O	<p>DEFN: This field specifies the payment dates, amounts and/or method for their determination in a documentary credit which is available by mixed payment.</p> <p>GUID: The instalment tenor may be specified using one of the following recommended code words SIGHT AFTER DRAFT DATE AFTER SHIPMENT DATE.</p> <p>RULE: For MT798<700>, this field is mandatory if field 41a 'Available By' = BY MIXED PYMT.</p>
2.21	42P	Deferred Payment Details	4*35x (Narrative)	O	<p>DEFN: This field specifies the payment date or method for its determination in a documentary credit which is available by deferred payment only.</p> <p>RULE: For MT798<700>, this field is mandatory if field 41a 'Available By' = BY DEF PAYMENT.</p>
2.22	43P	Partial Shipments	1*35x (Narrative)	O	<p>DEFN: This field specifies whether or not partial shipments are allowed under the documentary credit.</p> <p>GUID: May be specified using one of the following recommended code words ALLOWED NOT ALLOWED.</p>
2.23	43T	Transshipment	1*35x (Narrative)	O	<p>DEFN: This field specifies whether or not transshipment is allowed under the documentary credit.</p> <p>GUID: May be specified using one of the following recommended code words ALLOWED NOT ALLOWED.</p>
2.24	44A	Place of Taking in Charge/Dispatch from .../Place of Receipt	1*65x (Narrative)	O	<p>DEFN: This field specifies the place of taking in charge (in case of a multimodal transport document), the place of receipt (in case of a road, rail or inland waterway transport document or a courier or expedited delivery service document), the place of dispatch or the place of shipment to be indicated on the transport document.</p>
2.25	44E	Port of Loading/Airport of Departure	1*65x (Narrative)	O	<p>DEFN: This field specifies the port of loading or airport of departure to be indicated on the transport document.</p>
2.26	44F	Port of Discharge/Airport of Destination	1*65x (Narrative)	O	<p>DEFN: This field specifies the port of discharge or airport of destination to be indicated on the transport document.</p>

2.27	44B	Place of Final Destination/For Transportation to .../Place of Delivery	1*65x (Narrative)	O	DEFN: This field specifies the final destination or place of delivery to be indicated on the transport document.
2.28	44C	Latest Date of Shipment	6!n (Date)	O	DEFN: This field specifies the latest date for loading on board/dispatch/taking in charge.
2.29	44D	Shipment Period	6*65x (Narrative)	O	DEFN: This field specifies the period of time during which the goods are to be loaded on board/despached/taken in charge. RULE: For MT798<700>, if field 44C is used, field 44D must not be used.
2.30	45A	Description of Goods and/or Services	100*65x (Narrative)	O	DEFN: his field contains a description of the goods and/or services. GUID: Purchase Order details may be repeated, product details (line item) may be repeated per Purchase Order. GUID: INCOTERMS may be a specified using one of the following recommended code words CFR CIF CIP CPT DAF DDP DDU DEQ DES EXW FAS FCA FOB. GUID: Last line of the description should specify the applicable INCOTERM, e.g. CIF HAMBURG.
2.31	46A	Documents Required	100*65x (Narrative)	O	DEFN: This field contains a description of any documents required. GUID: The document descriptions should be structured as follows: 1) Invoicing documents, 2) Transport Documents, 3) Insurance Documents, 4) Other documents.
2.32	47A	Additional Conditions	100*65x (Narrative)	O	DEFN: This field contains a description of further conditions of the documentary credit
2.33	71B	Charges	6*35x (Narrative)	O	DEFN: This field may be used only to specify charges to be borne by the beneficiary. RULE: For MT798<700> this field is not used.

2.34	48	Period for Presentation	4*35x (Narrative)	O	DEFN: This field specifies the period of time after the date of shipment within which the documents must be presented for payment, acceptance or negotiation.
2.35	49	Confirmation Instructions	7!x (Instruction)	M	DEFN: This field contains confirmation instructions for the Receiver. CODES: CONFIRM MAY ADD WITHOUT.
2.36	53a	Reimbursing Bank	A [/1!a]/[34x] (Party Identifier) 4!a2!a2!c[3!c] (Identifier Code) D [/1!a]/[34x] (Party Identifier) 4*35x (Name & Address)	O	DEFN: This field specifies the name of the bank which has been authorised by the Sender to reimburse drawings under the documentary credit. This may be a branch of the Sender or the Receiver, or an entirely different bank. RULE: For MT798<700> this field is not used.
2.37	78	Instructions to the Paying/Accepting/Negotiating Bank	12*65x (Narrative)	O	DEFN: This field specifies instructions to the paying, accepting or negotiating bank. It may also indicate if pre-notification of a reimbursement claim or pre-debit notification to the issuing bank is required. RULE: For MT798<700> this field is not used.
2.38	57a	'Advise Through' Bank	A [/1!a]/[34x] (Party Identifier) 4!a2!a2!c[3!c] (Identifier Code) C /34x (Party Identifier) D [/1!a]/[34x] (Party Identifier) 4*35x (Name & Address)	O	DEFN: This field identifies the bank, if different from the Receiver, through which the documentary credit is to be advised/confirmed to the beneficiary. RULE: For MT798<700> this field is not used.
2.39	72	Sender to Receiver Information	6*35x (Narrative)	O	DEFN: This field specifies additional information for the Receiver. RULE: For MT798<700> this field is not used.

MT 798<701> - LC Application Extension

Section 1 - MT798 Structure					
No.	Tag	Field Name	Format	Status	Definition / Content / Additional Usage Rules/Guidelines
1.1	20	Transaction Reference Number	16x	M	<p>DEFN: This field specifies the reference assigned by the Sender to unambiguously identify the message.</p> <p>GUID: For MT798<701> this field should be assigned a value by the corporate, to allow the individual MT798 transaction to be uniquely identified, typically comprising a sequence number that is incremented by 1 for each message generated by the corporate.</p>
1.2	12	Sub-Message Type	3!n	M	<p>DEFN: This field is used to specify the sub-message type number to allow a specific sub-message to be identified within the MT798, e.g. 770 (LC Application Index), 700 (LC Application Details), 701 (LC Application Extension).</p> <p>RULE: For MT798<701> the sub-message type must have a fixed value of 701.</p>
1.3	77E	Proprietary Message	73x (Text) [n*78x] (Text)	M	<p>DEFN: This field is used to convey the message contents in a format agreed to by the Sender and the Receiver.</p> <p>RULE: For MT798<701> the contents of this field are specified in Section 2 that follows below.</p>

Section 2 – Field 77E Structure [MT701]					
No.	Tag	Field Name	Format	Status	Definition / Content / Additional Usage Rules/Guidelines
2.1	27A	Message Index/Total	1!n/1!n (Message Index)/(Total)	M	<p>DEFN: This field specifies the sequence number of this message in the series of MT798 messages and the total number of MT798 messages in the series.</p> <p>RULE: For MT798<701> the message index number must start with a value of 3 for the first MT798<701> in the series and be incremented by 1 for each subsequent MT798<701>, e.g. 3/4, 4/4, or 3/5, 4/5, 5/5.</p> <p>NOTE: field is not present in the MT701 Message Reference Guide.</p>
2.2	21A	Customer Reference Number	16x	M	<p>DEFN: This field specifies the Application number which has been assigned by the Applicant.</p> <p>NOTE: This field is not present in the MT701 Message Reference Guide.</p>
2.3	27	Sequence of Total	1!n/1!n (Number)(Total)	M	<p>DEFN: This field specifies the number of this message in the series of messages sent for a documentary credit, and the total number of messages in the series.</p> <p>NOTE: A maximum of 3 MT798<701>s are permitted.</p>
2.4	20	Documentary Credit Number	16x	M	<p>DEFN: This field specifies the documentary credit number which has been assigned by the Sender.</p> <p>RULE: For MT798<701> this field must specify a documentary credit number, pre-assigned by the applicant's bank, or a fixed value of NONREF</p>
2.5	45B	Description of Goods and/or Services	100*65x (Narrative)	O	DEFN: This field contains a description of the goods and/or services.
2.6	46B	Documents Required	100*65x (Narrative)	O	DEFN: This field contains a description of any documents required.
2.7	47B	Additional Conditions	100*65x (Narrative)	O	DEFN: This field contains a description of further conditions of the documentary credit.

Business Example 1

Please note that for the following examples, the assumption is that appropriate agreements have been put in place between the different customer parties and the receiving banks to execute the transfers requested.

Narrative

ABC Company, Kaerntnerstrasse 3, Vienna, imports beer from Amdam Company, PO Box 123, Amsterdam, under a documentary credit.

ABC Co.'s bank is Oesterreichische Laenderbank, Vienna.

In addition to the above information, the documentary credit application is comprised of the following:

Type of Credit:	IRREVOCABLE
Documentary Credit Application Number:	7890123
Expiry Date:	30-Jul-07
Place of Expiry:	Amsterdam
Amount:	Euro 100,000
Debit Account	1234567891
Advising Bank:	Amsterdam-Rotterdam Bank
	Amsterdam
Available With:	Advising Bank
	By sight payment
Shipment:	400,000 Bottles of beer
	Packed 12 to an export carton
	FCA Amsterdam
Against presentation of the following documents through the Advising Bank:	Signed Commercial Invoice in Quintuplicate Forwarding Agent's Certificate of Receipt, showing goods addressed to Applicant.

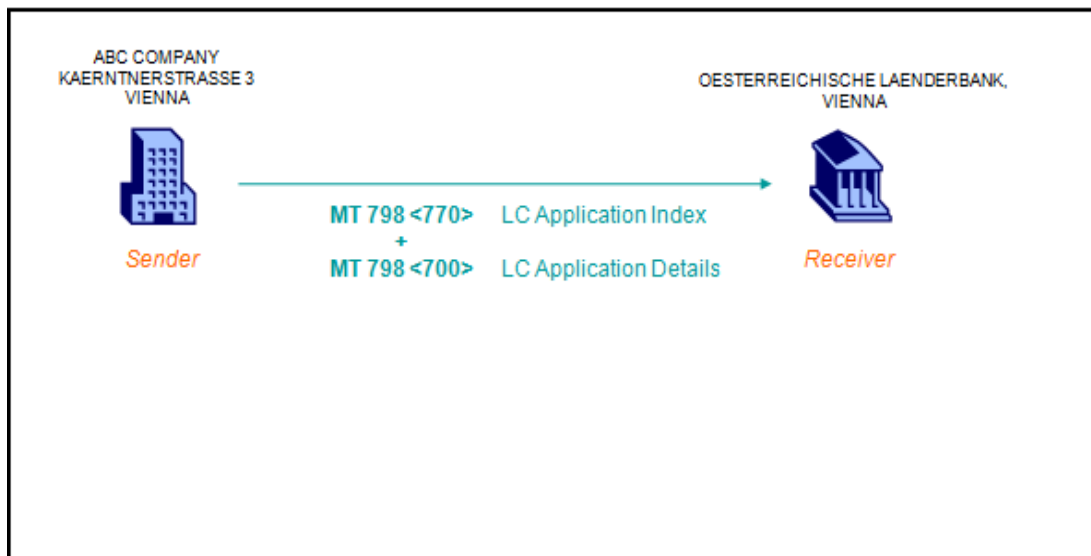
Documents are to be presented within 6 days after the date of issuance of the Forwarding Agent's Certificate of Receipt (FCR).

Confirmation is requested.

Taking in charge at Amsterdam for transportation to Vienna.

Transshipment and partial shipments are permitted.

Information Flow



SWIFT Messages

SWIFT Message – 1 MT798 <770>	
Explanation	Format
Header	
Sender	ABCOBEB3
Message Type	798
Receiver	OLBNK03L
Message text	
Transaction reference number	:20:B09290104112078T
Sub-message type	:12: 770
Proprietary message	:77E: :27A:1/2 :21A:7890123 :13E:200701151218 :24D: TELE :53C: 1234567891 :71A:BEN :29A:WILSON PICKET +3224567841

SWIFT Message – 2 MT798 <700>	
Explanation	Format
Header	
Sender	ABCOBEB3
Message Type	798
Receiver	OLBNK03L

Message text	
Transaction reference number	:20:B09290104112079T
Sub-message type	:12: 700
Proprietary message	:77E: :27A:2/2 :21A:7890123 :27:1/2 :40A:IRREVOCABLE :20:NONREF :40E:UCP LATEST VERSION :31D:070730AMSTERDAM :50:ABC COMPANY KAERNTNERSTRASSE 3 VIENNA :59:AMDAM COMPANY PO BOX 123 AMSTERDAM :32B:EUR100000, :41A:BACORBA BY PAYMENT :43P:ALLOWED :43T:ALLOWED :44A:AMSTERDAM :44B:VIENNA :45A:+400,000 BOTTLES OF BEER PACKED 12 TO AN EXPORT CARTON +FCA AMSTERDAM :46A:+SIGNED COMMERCIAL INVOICE IN QUINTUPLICATE + FORWARDING AGENTS CERTIFICATE OF RECEIPT SHOWING GOODS ADDRESSED TO THE APPLICANT :48:WITHIN 6 DAYS OF ISSUANCE OF FCR :49:CONFIRM

Business Example 2

Narrative

Solvía AB. PO Box 123, Upsala, Sweden, intends to import computer and electrical parts from Proquinal S.A., 48 rue de la Bourse, Brussels, under a documentary credit.

The documentary credit is in US dollars.

Solvía AB banks with Skandinaviska Enskilda Banken, Stockholm.

Proquinal S.A. banks with Generale Bank, Brussels.

The following information comprises the documentary credit application:

Type of Credit:	IRREVOCABLE
Documentary Credit Application Number:	N66758
Expiry Date:	30 July 2007
Place of Expiry:	Brussels
Amount:	US Dollars 31,500
Available With:	Advising Bank by acceptance of Beneficiary's draft drawn at 30 days after bill of lading date on Generale Bank
Shipment:	1 2269d 1/2, 2,5 tb-p + 2,5 tb-r disk drive 1 memory rom 210-6298 1 power regulator 210-0341 1 rom t-loading 210-6705 1 power supply regulator 210-6756 1 coss interface 210-7068 1 ribbon assy 279-0181 2 hub lamp assy 726-1021 1 air filter 726-0414
cif Stockholm	

Documents Required/Special Conditions:

- Signed Commercial Invoice in Sevenfold
- 2/3 clean on board ocean bills of lading marked freight prepaid consigned to the order of beneficiaries and endorsed in blank, marked notify applicant with full name and address, dated not later than 21 July 2007
- copy certificate of origin showing goods of Belgian origin
- copy consular invoice mentioning import registration number 123
- 1/2 insurance policy for 110 percent of invoice value, covering all risks and war risks and srcc as per institute cargo clauses, including warehouse to warehouse clause
- packing list in 4 copies
- copy of airmail letter addressed to the applicant showing that one original of all documents have been sent directly to them within three days after bill of lading date
- the certificate of origin may also indicate that goods are of EEC origin instead of Belgian origin
- drafts are to be marked as drawn under this documentary credit
- documents must be presented within 10 days after bill of lading date
- please advise beneficiaries adding your confirmation
- all documents must be forwarded to us in one lot
- all charges are for account of the beneficiary except commission related to the acceptance of the draft

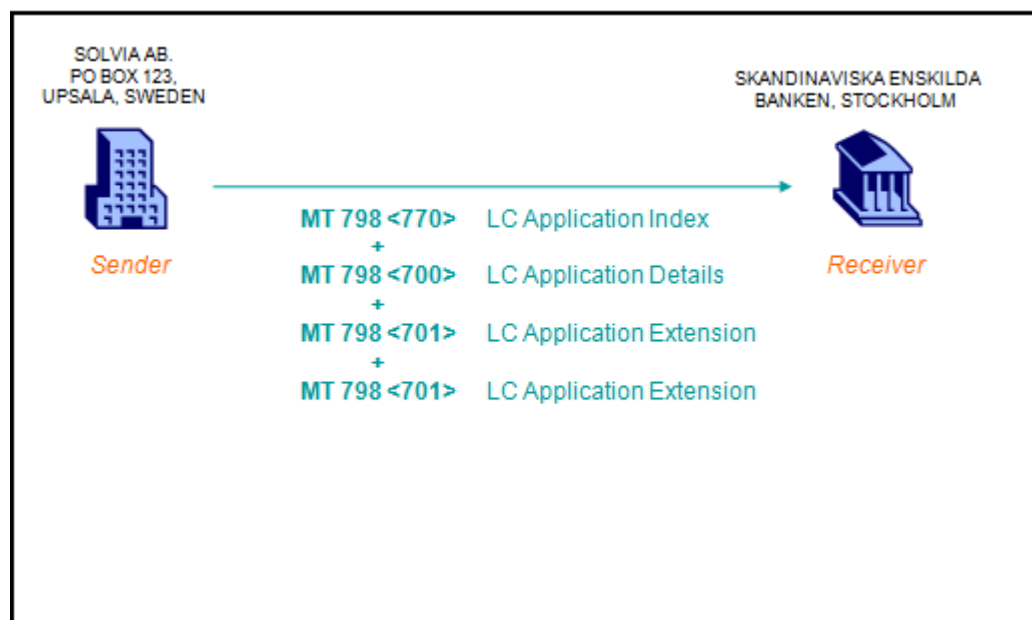
Shipment is from Antwerp to Stockholm.

At maturity of the draft, reimbursement is to be claimed at Manufacturers Hanover Trust Company, New York.

Transshipment and partial shipments are not allowed.

The credit is subject to ICC UCP 600.

Information Flow



SWIFT Messages

Note: The number of characters in the following messages does not exceed the maximum input message length. Four MT798 messages are used to illustrate the use of a combination of enveloped MT700 and MT701 messages.

SWIFT Message – 1 MT798 <770>	
Explanation	Format
Header	
Sender	SOLCORP3
Message Type	798
Receiver	ESSESESS
Message text	
Transaction reference number	:20:Y067844451
Sub-message type	:12: 770

Proprietary message	:77E: :27A:1/4 :21A:N66758 :13E:200701151218 :24D: TELE :53C:9876543211 :71A:OTH :73:ALL CHARGES ARE FOR ACCOUNT OF THE BENEFICIARY EXCEPT COMMISSION RELATED TO THE ACCEPTANCE OF THE DRAFT :29A:BILBO BAGGINS +3224567841
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SWIFT Message – 2 MT798 <700>	
Explanation	Format
Header	
Sender	SOLCORP3
Message Type	798
Receiver	ESSESESS
Message text	
Transaction reference number	:20:Y067844452
Sub-message type	:12: 700

Proprietary message	:77E: :27A:2/4 :21A:N66758 :27:1/3 :40A:IRREVOCABLE :20:DC.IMP 3410/3444 :40E:UCP LATEST VERSION :31D:070730BRUSSELS :50:SOLVIA AB PO BOX 123 UPSALA, SWEDEN :59:PROQUINAL S.A. 48 RUE DE LA BOURSE BRUSSELS :32B:USD31500, :41A:GEBABEBB BY ACCEPTANCE :42C:30 DYS AFTER BLADING :42A:GEBABEBB36A :43P:NOT ALLOWED :43T:NOT ALLOWED :44A:ANTWERP :44B:STOCKHOLM :47A:+THE CERTIFICATE OF ORIGIN MAY ALSO INDICATE THAT GOODS ARE OF EEC ORIGIN INSTEAD OF BELGIAN ORIGIN +DRAFTS ARE TO BE MARKED AS DRAWN UNDER THIS DOCUMENTARY CREDIT :48:DOCUMENTS MUST BE PRESENTED WITHIN 10 DAYS AFTER BILL OF LADING DATE :49:CONFIRM
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SWIFT Message – 3 MT798 <701>	
Explanation	Format
Header	
Sender	SOLCORP3
Message Type	798
Receiver	ESSESESS
Message text	
Transaction reference number	:20:Y067844453
Sub-message type	:12: 701

Proprietary message	:77E: :27A:3/4 :21A:N66758 :27:2/3 :20:NONREF :45B:+1 2269D 1/2, 2,5 TB-P + 2,5 TB-R DISKDRIVE +1 MEMORY ROM 210-6298 +1 POWER REGULATOR 210-0341 +1 ROM T-LOADING 210-6705 +1 POWER SUPPLY REGULATOR 210-6756 +1 COSS INTERFACE 210-7068 +1 RIBBON ASSY 279-0181 +2 HUB LAMP ASSY 726-1021 +1 AIR FILTER 726-0414 +CIF STOCKHOLM
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SWIFT Message – 4 MT798 <701>	
Explanation	Format
Header	
Sender	SOLCORP3
Message Type	798
Receiver	ESSESESS
Message text	
Transaction reference number	:20:Y067844454
Sub-message type	:12: 701

Proprietary message	:77E: :27A:4/4 :21A:N66758 :27:3/3 :20:NONREF :46B:+SIGNED COMMERCIAL INVOICE IN SEVENFOLD +2/3 CLEAN ON BOARD OCEAN BILLS OF LADING MARKED FREIGHT PREPAID CONSIGNED TO THE ORDER OF BENEFICIARY'S AND ENDORSED IN BLANK, MARKED NOTIFY APPLICANT WITH FULL NAME AND ADDRESS, DATED NOT LATER THAN 21 JULY 2007 +COPY CERTIFICATE OF ORIGIN SHOWING GOODS OF BELGIAN ORIGIN +COPY CONSULAR INVOICE MENTIONING IMPORT REGISTRATION NUMBER 123 +1/2 INSURANCE POLICY FOR 110 PERCENT OF INVOICE VALUE, COVERING ALL RISKS AND WAR RISKS AND SRCC AS PER INSTITUTE CARGO CLAUSES, INCLUDING WAREHOUSE TO WAREHOUSE CLAUSE +PACKING LIST IN 4 COPIES +COPY OF AIRMAIL LETTER ADDRESSED TO THE APPLICANT SHOWING THAT ONE ORIGINAL OF ALL DOCUMENTS HAVE BEEN SENT DIRECTLY TO THEM WITHIN THREE DAYS AFTER BILL OF LADING DATE
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5.1.2 Notification of Issuance of Documentary Credit

Scope

The Notification of Issuance of Documentary Credit is sent to the corporate (applicant) by its bank and comprises a series of MT798 (Proprietary) messages. Collectively these messages are used to notify the issuance of a documentary credit by the applicant's bank and to stipulate the terms, and conditions under which the credit has been opened.

Usage

The series of MT798 messages for one Notification of Issuance must comprise:

- The first MT798 message identified with a sub-message type of 771 and enveloping one proprietary index message. This proprietary message contains additional data not covered in the MT700 message, specific to the bank-to-corporate exchange.
- The second MT798 message identified with a sub-message type of 700 and enveloping one MT700 message. The existing bank-to-bank MT700 message specification is used, without technical change, but with the implementation governed by a set of additional

usage guidelines as detailed in this document. These guidelines may override usage conventions that are specific to bank-to-bank implementation usage and may provide additional usage conventions to enable corporate-to-bank implementation.

- In addition, up to a maximum of three MT798 messages may optionally be included, each identified with a sub-message type of 701 and enveloping one MT701 message. The existing bank-to-bank MT701 message specification is used, without technical change, but with the implementation governed by a set of additional usage guidelines as detailed in this document.

Each MT798 message for a single Notification of Issuance must be identified with the same Customer Reference Number as received by the bank from the corporate in the original application. This number is specified in field 21A, the second field encapsulated by field 77E, in the MT798 Notification of Issuance.

Each MT798 message must not exceed 10,000 characters, further the size of field 77E (Proprietary Message) must not exceed 9,800 characters.

Dates defined as 6!n must be in the form of YYMMDD. Dates defined as 8!n must be in the form of YYYYMMDD.

The Notification of Issuance of Documentary Credit does not constitute an operative credit instrument.

The Notification of Issuance of Documentary Credit should only be sent in response to the receipt by the bank of an Application for issuance of Documentary Credit (MT798<770/700/701>).

MT 798<771> - LC Notification of Issuance Index

Section 1 - MT798 Structure					
No.	Tag	Field Name	Format	Status	Definition / Content / Additional Usage Rules/Guidelines
1.1	20	Transaction Reference Number	16x	M	<p>DEFN: This field specifies the reference assigned by the Sender to unambiguously identify the message.</p> <p>GUID: For MT798<771> this field should be assigned a value by the bank, to allow the individual MT798 transaction to be uniquely identified, typically comprising a sequence number that is incremented by 1 for each message generated by the bank to the same corporate.</p>
1.2	12	Sub-Message Type	3!n	M	<p>DEFN: This field is used to specify the sub-message type number to allow a specific sub-message to be identified within the MT798, e.g. 770 (LC Application Index), 700 (LC Application Details), 701 (LC Application Extension).</p> <p>RULE: For MT798<771> the sub-message type must have a fixed value of 771.</p>
1.3	77E	Proprietary Message	73x (Text) [n*78x] (Text)	M	<p>DEFN: This field is used to convey the message contents in a format agreed to by the Sender and the Receiver.</p> <p>RULE: For MT798<771> the contents of this field are specified in Section 2 that follows below.</p>

Section 2 – Field 77E Structure [Proprietary Message]					
No.	Tag	Field Name	Format	Status	Definition / Content / Additional Usage Rules/Guidelines
2.1	27A	Message Index/Total	1!n/1!n (Message Index)/(Total)	M	<p>DEFN: This field specifies the sequence number of this message in the series of MT798 messages and the total number of MT798 messages in the series.</p> <p>RULE: For MT798<771> the message index number must have a fixed value of 1, e.g. 1/3, or 1/4 or 1/5 depending on the number of 701s.</p>

2.2	21A	Customer Reference Number	16x	M	DEFN: This field specifies the related documentary credit application number as received by the bank in the original application from the corporate.
2.3	20	Documentary Credit Number	16x	M	DEFN: This field specifies the documentary credit number which has been assigned by the bank.
2.4	13E	Message Creation Date Time	8!n4!n (Date)(Time)	M	DEFN: Date and time at which the message was created. Date format YYYYMMDD. Time format: HHMM.
2.5	52a	Issuing Bank	A [/1!a]/[34x] (Party Identifier) 4!a2!a2!c[3!c] (Identifier Code) C /34x (Party Identifier)	M	DEFN: This field specifies the issuing bank. RULE: When specified in option A, the identifier code must be the SWIFT BIC8 or BIC11 of the issuing bank.
2.6	58a	Advising Bank	A [/1!a]/[34x] (Party Identifier) 4!a2!a2!c[3!c] (Identifier Code) D [/1!a]/[34x] (Party Identifier) 4*35x (Name & Address)	O	DEFN: This field specifies the advising bank. RULE: When specified in option A, the identifier code must be the SWIFT BIC8 or BIC11 for the advising bank.
2.7	29B	Bank Contact	4*35x (Narrative)	O	DEFN: This field specifies the contact details of the bank.
2.8	72C	Bank to Corporate Information	6*35x (Narrative)	O	DEFN: This field specifies additional information for the corporate.

MT 798<700> - LC Notification of Issuance Details

Section 1 - MT798 Structure					
No.	Tag	Field Name	Format	Status	Definition / Content / Additional Usage Rules/Guidelines
1.1	20	Transaction Reference Number	16x	M	DEFN: This field specifies the reference assigned by the Sender to unambiguously identify the message. GUID: For MT798<700> this field should be assigned a value by the bank, to allow the individual MT798 transaction to be uniquely identified, typically comprising a sequence number that is incremented by 1 for each message generated by the bank to the same corporate.

1.2	12	Sub-Message Type	3!n	M	<p>DEFN: This field is used to specify the sub-message type number to allow a specific sub-message to be identified within the MT798, e.g. 770 (LC Application Index), 700 (LC Application Details), 701 (LC Application Extension).</p> <p>RULE: For MT798<700> the sub-message type must have a fixed value of 700.</p>
1.3	77E	Proprietary Message	73x (Text) [n*78x] (Text)	M	<p>DEFN: This field is used to convey the message contents in a format agreed to by the Sender and the Receiver.</p> <p>RULE: For MT798<700> the contents of this field are specified in Section 2 that follows below.</p>

Section 2 – Field 77E Structure [MT700]					
No.	Tag	Field Name	Format	Status	Definition / Content / Additional Usage Rules/Guidelines
2.1	27A	Message Index/Total	1!n/1!n (Message Index)/(Total)	M	<p>DEFN: This field specifies the sequence number of this message in the series of MT798 messages and the total number of MT798 messages in the series.</p> <p>RULE: For MT798<700> the message index number must have a fixed value of 2, e.g.2/4</p> <p>NOTE: This field is not present in the MT700 Message Reference Guide.</p>
2.2	21A	Customer Reference Number	16x	M	<p>DEFN: This field specifies the related documentary credit application number as received by the bank in the original Application from the corporate.</p> <p>NOTE: This field is not present in the MT700 Message Reference Guide.</p>
2.3		MT700 Message		M	MT700 message contents.

MT 798<701> - LC Notification of Issuance Extension

Section 1 - MT798 Structure					
No.	Tag	Field Name	Format	Status	Definition / Content / Additional Usage Rules/Guidelines
1.1	20	Transaction Reference Number	16x	M	<p>DEFN: This field specifies the reference assigned by the Sender to unambiguously identify the message.</p> <p>GUID: For MT798<701> this field should be assigned a value by the bank, to allow the individual MT798 transaction to be uniquely identified, typically comprising a sequence number that is incremented by 1 for each message generated by the bank to the same corporate.</p>
1.2	12	Sub-Message Type	3!n	M	<p>DEFN: This field is used to specify the sub-message type number to allow a specific sub-message to be identified within the MT798, e.g. 770 (LC Application Index), 700 (LC Application Details), 701 (LC Application Extension).</p> <p>RULE: For MT798<701> the sub-message type must have a fixed value of 701.</p>
1.3	77E	Proprietary Message	73x (Text) [n*78x] (Text)	M	<p>DEFN: This field is used to convey the message contents in a format agreed to by the Sender and the Receiver.</p> <p>RULE: For MT798<701> the contents of this field are specified in Section 2 that follows below.</p>

Section 2 – Field 77E Structure [MT701]					
No.	Tag	Field Name	Format	Status	Definition / Content / Additional Usage Rules/Guidelines
2.1	27A	Message Index/Total	1!n/1!n (Message Index)/(Total)	M	<p>DEFN: This field specifies the sequence number of this message in the series of MT798 messages and the total number of MT798 messages in the series.</p> <p>RULE: For MT798<701> the message index number must start with a value of 3 for the first MT798<701> in the series and be incremented by 1 for each subsequent MT798<701>, e.g. 3/4, 4/4, or 3/5, 4/5, 5/5.</p> <p>NOTE: This field is not present in the MT701 Message Reference Guide.</p>
2.2	21A	Customer Reference Number	16x	M	<p>DEFN: This field specifies the related documentary credit application number as received by the bank in the original Application from the corporate.</p> <p>NOTE: This field is not present in the MT701 Message Reference Guide.</p>
2.3		<i>MT701 Message</i>		M	<p>MT701 message contents.</p> <p>NOTE: A maximum of 3 MT798<701>s are permitted.</p>

5.1.3 Request for Amendment of Documentary Credit

Scope

The Request for Amendment of Documentary Credit is sent by the corporate (applicant) to its bank and comprises a series of MT798 (Proprietary) messages. Collectively these messages are used to request amendment/s of the terms and conditions of a credit previously issued by the applicant's bank.

Usage

The series of MT798 messages for one Request for Amendment must comprise:

- The first MT798 message identified with a sub-message type of 772 and enveloping one proprietary index message. This proprietary message contains additional data not covered in the MT707 message, specific to the corporate-to-bank exchange.
- The second MT798 message identified with a sub-message type of 707 and enveloping one MT707 message. The existing bank-to-bank MT707 message specification is used, without technical change, but with the implementation governed by a set of additional usage guidelines as detailed in this document. These guidelines may override usage conventions that are specific to bank-to-bank implementation usage and may provide additional usage conventions to enable corporate-to-bank implementation.

Each MT798 message for a single Request for Amendment must be identified with the same Customer Reference Number, specified as field 21A, the second field encapsulated by field 77E in the MT798.

Each MT798 message must not exceed 10,000 characters, further the size of field 77E (Proprietary Message) must not exceed 9,800 characters.

Dates defined as 6!n must be in the form of YYMMDD. Dates defined as 8!n must be in the form of YYYYMMDD.

The Request for Amendment of Documentary Credit does not constitute an operative credit instrument.

MT 798<772> - LC Request for Amendment Index

Section 1 - MT798 Structure					
No.	Tag	Field Name	Format	Status	Definition / Content / Additional Usage Rules/Guidelines
1.1	20	Transaction Reference Number	16x	M	<p>DEFN: This field specifies the reference assigned by the Sender to unambiguously identify the message.</p> <p>GUID: For MT798<772> this field should be assigned a value by the corporate, to allow the individual MT798 transaction to be uniquely identified, typically comprising a sequence number that is incremented by 1 for each message generated by the corporate.</p>
1.2	12	Sub-Message Type	3!n	M	<p>DEFN: This field is used to specify the sub-message type number to allow a specific sub-message to be identified within the MT798, e.g. 770 (LC Application Index), 700 (LC Application Details), 701 (LC Application Extension).</p> <p>RULE: For MT798<772> the sub-message type must have a fixed value of 772.</p>
1.3	77E	Proprietary Message	73x (Text) [n*78x] (Text)	M	<p>DEFN: This field is used to convey the message contents in a format agreed to by the Sender and the Receiver.</p> <p>RULE: For MT798<772> the contents of this field are specified in Section 2 that follows below.</p>

Section 2 – Field 77E Structure [Proprietary Message]					
No.	Tag	Field Name	Format	Status	Definition / Content / Additional Usage Rules/Guidelines
2.1	27A	Message Index/Total	1!n/1!n (Message Index)/(Total)	M	<p>DEFN: This field specifies the sequence number of this message in the series of MT798 messages and the total number of MT798 messages in the series.</p> <p>RULE: For MT798<772> the message index number must have a fixed value of 1, e.g. 1/2.</p>
2.2	21A	Customer Reference Number	16x	M	<p>DEFN: This field specifies the amendment reference number which has been assigned by the corporate.</p>

2.3	20	Documentary Credit Number	16x	M	DEFN: This field specifies the documentary credit number which has been assigned by the bank.
2.4	13E	Message Creation Date Time	8!n4!n (Date)(Time)	M	DEFN: Date and time at which the message was created. Date format YYYYMMDD. Time format: HHMM.
2.5	24D	Method of Issue	4!c[/35x] (Method)(Additional Information)	M	DEFN: This field specifies the method by which a documentary credit amendment is to be issued. CODES: <ul style="list-style-type: none"> • TELE = Telecommunication/SWIFT • PSTW = Post • COUW = Courier RULE: For MT798<772> additional information may only be used when the method is COUW, to optionally specify the name of the courier.
2.6	71A	Amendment Bank Charges Payable By	3!a (Code)	M	DEFN: This field specifies the party(s) responsible for the documentary credit amendment charges. CODES: <ul style="list-style-type: none"> • BEN = Beneficiary pays all charges • OUR = Applicant pays all charges • SHA = Beneficiary and Applicant share charges • OTH = Other arrangement RULE: For MT798<772>, field 73 'Charges Information' must be used to specify the additional charges information when code is = OTH. GUID: To amend the charges for the documentary credit itself, this should be requested in Field 72.
2.7	73	Charges Information	6*35x (Narrative)	O	DEFN: This field specifies additional information for the documentary credit charges. RULE: For MT798<772>, only used if field 71A 'Bank Charges Payable By' is = OTH.
2.8	29A	Customer Contact	4*35x (Narrative)	O	DEFN: This field specifies the contact details of the corporate.

2.9	72C	Corporate to Bank Information	6*35x (Narrative)	O	DEFN: This field specifies additional information for the issuing bank.
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MT 798<707> - LC Request for Amendment Details

Section 1 - MT798 Structure					
No.	Tag	Field Name	Format	Status	Definition / Content / Additional Usage Rules/Guidelines
1.1	20	Transaction Reference Number	16x	M	DEFN: This field specifies the reference assigned by the Sender to unambiguously identify the message. GUID: For MT798<707> this field should be assigned a value by the corporate, to allow the individual MT798 transaction to be uniquely identified, typically comprising a sequence number that is incremented by 1 for each message generated by the corporate.
1.2	12	Sub-Message Type	3!n	M	DEFN: This field is used to specify the sub-message type number to allow a specific sub-message to be identified within the MT798, e.g. 770 (LC Application Index), 700 (LC Application Details), 701 (LC Application Extension). RULE: For MT798<707> the sub-message type must have a fixed value of 707.
1.3	77E	Proprietary Message	73x (Text) [n*78x] (Text)	M	DEFN: This field is used to convey the message contents in a format agreed to by the Sender and the Receiver. RULE: For MT798<707> the contents of this field are specified in Section 2 that follows below.

Section 2 – Field 77E Structure [MT707]					
No.	Tag	Field Name	Format	Status	Definition / Content / Additional Usage Rules/Guidelines
2.1	27A	Message Index/Total	1!n/1!n (Message Index)/(Total)	M	DEFN: This field specifies the sequence number of this message in the series of MT798 messages and the total number of MT798 messages in the series. RULE: For MT798<707> the message index number must have a fixed value of 2, e.g. 2/2. NOTE: This field is not present in the MT707 Message Reference Guide.
2.2	21A	Customer Reference Number	16x	M	DEFN: This field specifies the amendment reference number which has been assigned by the corporate.
2.3	20	Sender's Reference	16x	M	DEFN: This field specifies the reference assigned by the Sender to unambiguously identify the message. RULE: For MT798<707> this field must be the documentary credit number.
2.4	21	Receiver's Reference	16x	M	DEFN: This field contains the reference number assigned to the documentary credit by the Receiver of the message. RULE: For MT798<707> this field must specify a fixed value of NONREF
2.5	23	Issuing Bank's Reference	16x	O	DEFN: This field specifies the documentary credit number of the issuing bank. RULE: For MT798<707> this field is not used.
2.6	52a	Issuing Bank	A [/1!a]/[34x] (Party Identifier) 4!a2!a2!c[3!c] (Identifier Code) C /34x (Party Identifier)	O	DEFN: This field is used to identify the issuing bank, when different from the Sender of the message. RULE: For MT798<707> this field is not used.
2.7	31C	Date of Issue	6!n (Date)	O	DEFN: This field specifies the date of the original issue of the documentary credit, ie, the date on which the issuing bank considers the credit as being issued. RULE: For MT798<707> this field is not used.
2.8	30	Date of Amendment	6!n (Date)	O	DEFN: This field specifies the date on which the issuing bank considers the credit as being amended. RULE: For MT798<707> this field is not used.

2.9	26E	Number of Amendment	2n (Number)	O	DEFN: This field specifies the number which identifies this amendment. RULE: For MT798<707> this number starts at 1 and is incremented by 1 for each subsequent amendment to the same documentary credit.
2.10	59	Beneficiary (before this amendment)	[/34x] (Account 4*35x) (Name & Address)	M	DEFN: This field specifies the party in favour of which the documentary credit was issued, or transferred, prior to this amendment. NOTE: For MT798<707>, if beneficiary account number is specified, the account is serviced by the Advising Bank specified in field 58a in the opening MT798<770>.
2.11	31E	New Date of Expiry	E 6!n (Date)	O	DEFN: This field specifies the new, ie, revised, expiry date for presentation under the documentary credit. GUID: For MT798<707> the date should be after the date in Field 44C (Latest Date of Shipment) in the related 798 <700>
2.12	32B	Increase of Documentary Credit Amount	3!a15d (Currency)(Amount)	O	DEFN: This field contains the currency and amount of an increase in the documentary credit amount. RULE: For MT798<707>, field 32B or field 33B must be present, if field 34B used.
2.13	33B	Decrease of Documentary Credit Amount	3!a15d (Currency)(Amount)	O	DEFN: This field contains the currency code and amount of a decrease in the documentary credit amount. RULE: For MT798<707>, field 32B or field 33B must be present, if field 34B used.
2.14	34B	New Documentary Credit Amount After Amendment	3!a15d (Currency)(Amount)	O	DEFN: This field contains the currency code and total amount of the documentary credit after the amendment, disregarding any drawings. RULE: For MT798<707>, if field 34B used, field 32B or field 33B must be present.

2.15	39A	Percentage Credit Amount Tolerance	2n/2n (Tolerance 1)(Tolerance 2)	O	DEFN: When the credit amount tolerance is being amended, this field specifies the new tolerance relative to the documentary credit amount as a percentage plus and/or minus that amount. RULE: For MT798<707>, if field 39A is used, field 39B must not be used.
2.16	39B	Maximum Credit Amount	13x (Code)	O	DEFN: This field specifies the amended qualification of the documentary credit amount. CODES: NOT EXCEEDING RULE: For MT798<707>, if field 39B is used, field 39A must not be used.
2.17	39C	Additional Amounts Covered	4*35x (Narrative)	O	DEFN: This field specifies amendments to any additional amounts covered, such as insurance, freight, interest, etc.
2.18	44A	Place of Taking in Charge/Dispatch from .../Place of Receipt	1*65x (Narrative)	O	DEFN: This field specifies amendments to the place of taking in charge (in case of a multimodal transport document), the place of receipt (in case of a road, rail or inland waterway transport document or a courier or expedited delivery service document), the place of dispatch or the place of shipment to be indicated on the transport document.
2.19	44E	Port of Loading/Airport of Departure	1*65x (Narrative)	O	DEFN: This field specifies amendments to the port of loading or airport of departure to be indicated on the transport document.
2.20	44F	Port of Discharge/Airport of Destination	1*65x (Narrative)	O	DEFN: This field specifies amendments to the port of discharge or airport of destination to be indicated on the transport document.
2.21	44B	Place of Final Destination/For Transportation to .../Place of Delivery	1*65x (Narrative)	O	DEFN: This field specifies amendments to the final destination or place of delivery to be indicated on the transport document.
2.22	44C	Latest Date of Shipment	6In (Date)	O	DEFN: This field specifies amendments to the latest date for loading on board/dispatch/taking in charge.

2.23	44D	Shipment Period	6*65x (Narrative)	O	DEFN: This field specifies amendments to the period of time during which the goods are to be loaded on board/ despatched/taken in charge. RULE: For MT798<707>, if field 44C is used, field 44D must not be used.
2.24	79	Narrative	35*50x (Narrative)	O	DEFN: This field specifies amendments to the documentary credit for which there is no other specific field.
2.25	79	Narrative	35*50x (Narrative)	O	Second occurrence of field.79 (implemented in SR 2008).
2.26	72	Sender to Receiver Information	6*35x (Narrative)	O	DEFN: This field specifies additional information for the Receiver. RULE: For MT798<707> this field is not used.

Business Example 1

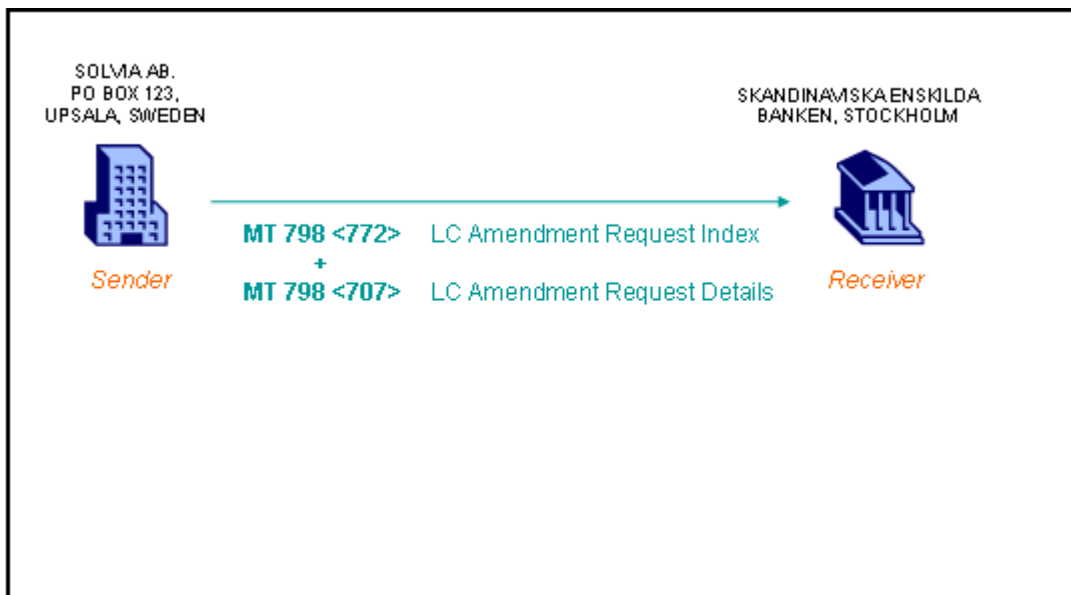
Please note that for the following example, the assumption is that appropriate agreements have been put in place between the different customer parties and the receiving banks to execute the transfer requested.

Narrative

Solvja AB., Upsala, Sweden an importer, requests an amendment of a documentary credit issued by Skandinaviska Enskilda Banken. The following changes are requested to the terms and conditions of the documentary credit issued DC.IMP 3410/3444:

- The expiry date of the credit has been extended to 30 September 2007.
- The amount of the credit has been increased by USD 3,250 to USD 34,750.
- The bill of lading is to be issued not later than 20 September 2007.

Information Flow



SWIFT Messages

SWIFT Message – 1 MT798 <772>	
Explanation	Format
Header	
Sender	ESSESESS
Message Type	798
Receiver	GEBABEBB
Message text	
Transaction reference number	:20:Y8967851
Sub-message type	:12:772

Proprietary message	:77E: :27A:1/2 :21A:N66758 :20:DC.IMP 3410/3444 :13E:200701151218 :24D: TELE :71A:BEN
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SWIFT Message – 2 MT798 <707>	
Explanation	Format
Header	
Sender	ESSESESS
Message Type	798
Receiver	GEBABEBB
Message text	
Transaction reference number	:20:Y8967852
Sub-message type	:12:707
Proprietary message	:77E: :27A:2/2 :21A:7890123 :20:DC.IMP 3410/3444 :21:NONREF :30:070521 :26E:01 :59:PROQUINAL S.A. 48 RUE DE LA BOURSE BRUSSELS :31E:070930 :32B:USD3250, :34B:USD34750, :79:BILLS OF LADING TO BE ISSUED NOT LATER THAN 20 SEPTEMBER 2007

5.1.4 Notification of Amendment of Documentary Credit

Scope

The Notification of Amendment of Documentary Credit is sent to the corporate (applicant) by its bank and comprises a series of MT798 (Proprietary) messages. Collectively these messages are used to notify the issuance of a documentary credit amendment by the applicant bank according to the applicant's instruction received.

Usage

The series of MT798 messages for one Notification of Amendment must comprise:

- The first MT798 message identified with a sub-message type of 773 and enveloping one proprietary index message. This proprietary message contains additional data not covered in the MT707 message, specific to the bank-to-corporate exchange.
- The second MT798 message identified with a sub-message type of 707 and enveloping one MT707 message. The existing bank-to-bank MT707 message specification is used, without technical change, but with the implementation governed by a set of additional usage guidelines as detailed in this document. These guidelines may override usage conventions that are specific to bank-to-bank implementation usage and may provide additional usage conventions to enable corporate-to-bank implementation.

Each MT798 message for a single Notification of Amendment must be identified with the same Customer Reference Number as received by the bank from the corporate in the original amendment request. This number is specified in field 21A, the second field encapsulated by field 77E, in the MT798 Notification of Amendment.

Each MT798 message must not exceed 10,000 characters, further the size of field 77E (Proprietary Message) must not exceed 9,800 characters.

Dates defined as 6!n must be in the form of YYMMDD. Dates defined as 8!n must be in the form of YYYYMMDD.

The Notification of Amendment of Documentary Credit does not constitute an operative credit instrument.

The Notification of Amendment of Documentary Credit should only be sent in response to the receipt by the bank of a Request for Amendment of Documentary Credit (MT798<772/707>).

MT 798<773> - LC Notification of Amendment Index

Section 1 - MT798 Structure					
No.	Tag	Field Name	Format	Status	Definition / Content / Additional Usage Rules/Guidelines
1.1	20	Transaction Reference Number	16x	M	<p>DEFN: This field specifies the reference assigned by the Sender to unambiguously identify the message.</p> <p>GUID: For MT798<773> this field should be assigned a value by the bank, to allow the individual MT798 transaction to be uniquely identified, typically comprising a sequence number that is incremented by 1 for each message generated by the bank to the same corporate.</p>
1.2	12	Sub-Message Type	3!n	M	<p>DEFN: This field is used to specify the sub-message type number to allow a specific sub-message to be identified within the MT798, e.g. 770 (LC Application Index), 700 (LC Application Details), 701 (LC Application Extension).</p> <p>RULE: For MT798<773> the sub-message type must have a fixed value of 773.</p>
1.3	77E	Proprietary Message	73x (Text) [n*78x] (Text)	M	<p>DEFN: This field is used to convey the message contents in a format agreed to by the Sender and the Receiver.</p> <p>RULE: For MT798<773> the contents of this field are specified in Section 2 that follows below.</p>

Section 2 – Field 77E Structure [Proprietary Message]					
No.	Tag	Field Name	Format	Status	Definition / Content / Additional Usage Rules/Guidelines
2.1	27A	Message Index/Total	1!n/1!n (Message Index)/(Total)	M	<p>DEFN: This field specifies the sequence number of this message in the series of MT798 messages and the total number of MT798 messages in the series.</p> <p>RULE: For MT798<773> the message index number must have a fixed value of 1, e.g. 1/2.</p>

2.2	21A	Customer Reference Number	16x	M	DEFN: This field specifies the related documentary credit amendment number as received by the bank in the original application from the corporate.
2.3	20	Documentary Credit Number	16x	M	DEFN: This field specifies the documentary credit number which has been assigned by the bank.
2.4	13E	Message Creation Date Time	8!n4!n (Date)(Time)	M	DEFN: Date and time at which the message was created. Date format YYYYMMDD. Time format: HHMM.
2.5	29B	Bank Contact	4*35x (Narrative)	O	DEFN: This field specifies the contact details of the bank.
2.6	72C	Bank to Corporate Information	6*35x (Narrative)	O	DEFN: This field specifies additional information for the corporate.

MT 798<707> - LC Notification of Amendment Details

Section 1 - MT798 Structure					
No.	Tag	Field Name	Format	Status	Definition / Content / Additional Usage Rules/Guidelines
1.1	20	Transaction Reference Number	16x	M	DEFN: This field specifies the reference assigned by the Sender to unambiguously identify the message. GUID: For MT798<707> this field should be assigned a value by the bank, to allow the individual MT798 transaction to be uniquely identified, typically comprising a sequence number that is incremented by 1 for each message generated by the bank to the same corporate.
1.2	12	Sub-Message Type	3!n	M	DEFN: This field is used to specify the sub-message type number to allow a specific sub-message to be identified within the MT798, e.g. 770 (LC Application Index), 700 (LC Application Details), 701 (LC Application Extension). RULE: For MT798<707> the sub-message type must have a fixed value of 707.

1.3	77E	Proprietary Message	73x (Text) [n*78x] (Text)	M	DEFN: This field is used to convey the message contents in a format agreed to by the Sender and the Receiver. RULE: For MT798<707> the contents of this field are specified in Section 2 that follows below.
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Section 2 – Field 77E Structure [MT707]					
No.	Tag	Field Name	Format	Status	Definition / Content / Additional Usage Rules/Guidelines
2.1	27A	Message Index/Total	1!n/1!n (Message Index)/(Total)	M	DEFN: This field specifies the sequence number of this message in the series of MT798 messages and the total number of MT798 messages in the series. RULE: For MT798<707> the message index number must have a fixed value of 2, e.g. 2/2. NOTE: This field is not present in the MT707 Message Reference Guide.
2.2	21A	Customer Reference Number	16x	M	DEFN: This field specifies the related documentary credit amendment number as received by the bank in the original application from the corporate.
2.3		MT707 Message		M	MT707 message contents. RULE: For MT798<707> in field 20 (Sender's Reference), this must specify the documentary credit number.

5.2 Export Letter of Credit Transactions

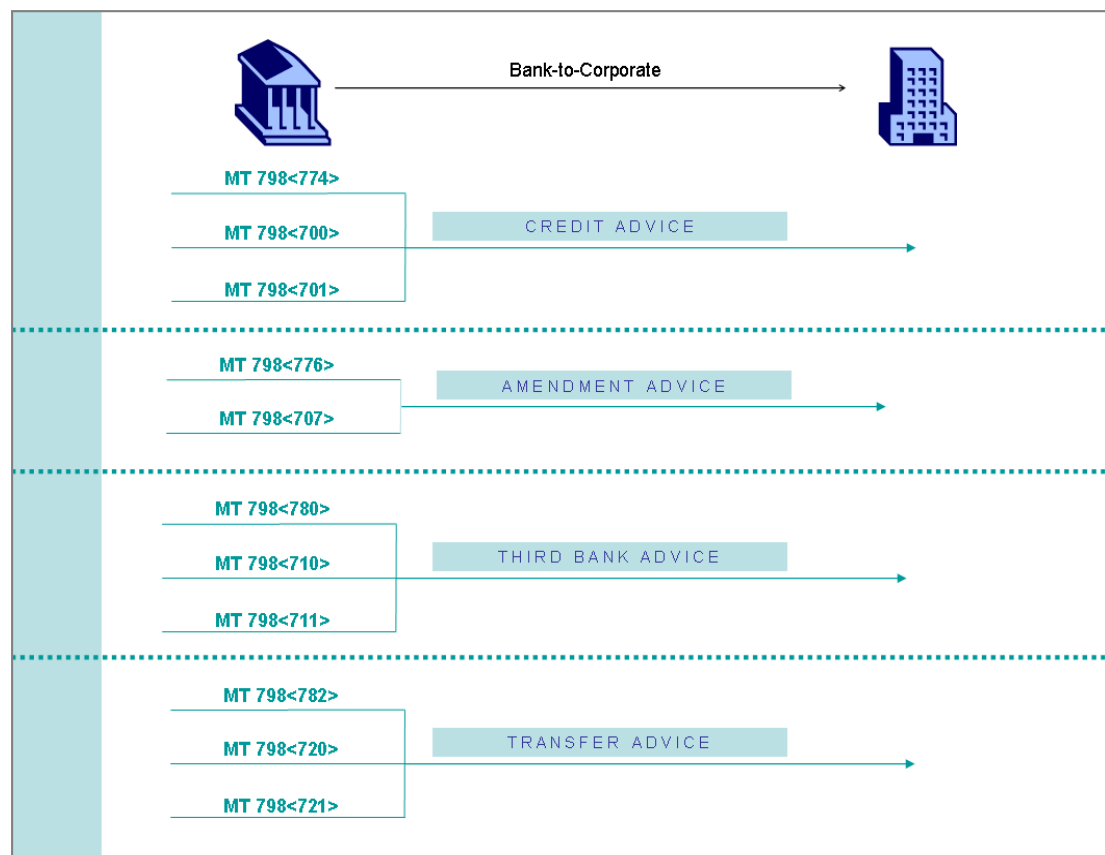
This section covers the documentary credit transactions applicable to corporate entities involved on the export side of the trade process, specifically four transaction sets:

- Advice of Documentary Credit – Bank-to-Corporate
- Advice of Amendment of Documentary Credit – Bank-to-Corporate
- Advice of Third Bank Documentary Credit – Bank-to-Corporate
- Advice of Transfer Documentary Credit – Bank-to-Corporate

The *SWIFT User Handbook, Volume Standards Category 7, Documentary Credits and Guarantees* serves as the main document describing the standards. For more information, see this handbook. In addition, the following implementation conventions apply:

- There are no network validated rules for the MT798 (Proprietary Message), nor the enveloped message within the MT798. In implementation, the network validated rules as specified in the latest SWIFT User Handbook for the enveloped message (e.g. MT700 - Issue of a Documentary Credit) should be adhered to, unless otherwise stated in this section of the guide,
- Both the usage rules and usage guidelines as specified in the latest SWIFT User Handbook for the enveloped message should be adhered to, unless otherwise stated in this section of the guide.

The following diagram depicts the export transaction flows:



The following table indicates the composition of the transaction flows:

Export Documentary Credit					
MT Message Type	Sub-Message Type	Status	Max. Occur	Name	Base Message Type
Advice of Documentary Credit – B2C					
MT798	774	M	1	LC Advice Index	
MT798	700	M	1	LC Advice Details	MT700
MT798	701	O	3	LC Advice Extension	MT701
Advice of amendment of Documentary Credit – B2C					
MT798	776	M	1	LC Amendment Index	
MT798	707	M	1	LC Amendment Details	MT707
Advice of Third Bank Documentary Credit – B2C					
MT798	780	M	1	LC Third Bank Advice Index	
MT798	710	M	1	LC Third Bank Advice Details	MT710
MT798	711	O	3	LC Third Bank Advice Extension	MT711
Advice of Transfer Documentary Credit – B2C					
MT798	782	M	1	LC Transfer Advice Index	
MT798	720	M	1	LC Transfer Advice Details	MT720
MT798	721	O	3	LC Transfer Advice Extension	MT721

The following legend applies for the above table and the subsequent format and field specifications. The full rules for the notation of components inside messages and fields can be found in the SWIFT User Handbook.

Legend		
Status	M	Mandatory
	O	Optional
Usage Details	DEFN	Definition
	RULE	Usage Rule. Must be adhered to
	GUID	Usage Guidance. Recommended practice
	CODE	Applicable Code Values
	NOTE	Remark
Format	a	alphabetic, capital letters (A through Z), upper case only
	c	alpha-numeric capital letters (upper case), and digits only
	n	numeric, digits (0 through 9) only
	x	SWIFT X set: <ul style="list-style-type: none"> • A to Z • a to z • 0 to 9 • / - ? : () . , ' + SPACE CrLf
	!	fixed length

	d	decimals, including decimal comma ',' preceding the fractional part. The fractional part may be missing, but the decimal comma must always be present
Codes	l	or

5.2.1 Advice of Documentary Credit

Scope

The LC Advice of Documentary Credit is sent to the corporate (beneficiary) by its bank and comprises a series of MT798 (Proprietary) messages. Collectively these messages are used to advise the issuance of a documentary credit and the related terms, and conditions under which the credit has been opened.

Usage

The series of MT798 messages for one advice must comprise:

- The first MT798 message identified with a sub-message type of 774 and enveloping one proprietary index message. This proprietary message contains additional data not covered in the MT700 message, specific to the bank-to-corporate exchange.
- In addition, a MT798 message identified with a sub-message type of 700 and enveloping one MT700 message must be included. The existing bank-to-bank MT700 message specification is used, without technical change, but with the implementation governed by a set of additional usage guidelines as detailed in this document. These guidelines may override usage conventions that are specific to bank-to-bank implementation usage and may provide additional usage conventions to enable bank-to-corporate implementation.
- In addition, up to a maximum of three MT798 messages may optionally be included, each identified with a sub-message type of 701 and enveloping one MT701 message. The existing bank-to-bank MT701 message specification is used, without technical change, but with the implementation governed by a set of additional usage guidelines as detailed in this document.

An advising bank, at its discretion, may delete bank-to-bank specific data from the MT700 prior to advising it to the beneficiary.

Each MT798 message for a single advice must be identified with the same Advising Bank Reference Number and this must be specified in field 21P, the second field encapsulated by field 77E in the MT798.

Dates defined as 6!n must be in the form of YYMMDD. Dates defined as 8!n must be in the form of YYYYMMDD.

Each MT798 message must not exceed 10,000 characters, further the size of field 77E (Proprietary Message) must not exceed 9,800 characters. In instances where the source MT700 or MT701 exceeds 9,800 characters, fields 45A / 45B (Description of Goods and/or Services), 46A / 46B (Documents Required), or 47A / 47B (Additional Conditions) should be redistributed across further MT701s such that any single instance of a MT700 or MT701 does not then exceed the limit of 9,800 characters,

Example 1.

- MT700 45A + 46A Exceeds 9,800 characters
 - MT701 47B
- becomes
- MT700 45A

- MT701 46B
- MT701 47B

Example 2.

- MT700 45A + 46A + 47A Exceeds 9,800 characters

becomes

- MT700 45A
- MT701 46B
- MT701 47B

Example 3.

- MT700 45A
- MT701 46B + 47B Exceeds 9,800 characters

becomes

- MT700 45A
- MT701 46B
- MT701 47B

Example 4.

- MT700 45A Exceeds 9,800 characters
- MT701 46B + 47B Exceeds 9,800 characters

becomes

- MT700
- MT701 45B
- MT701 46B
- MT701 47B

MT 798<774> - LC Advice Index

Section 1 - MT798 Structure					
No.	Tag	Field Name	Format	Status	Definition / Content / Additional Usage Rules/Guidelines
1.1	20	Transaction Reference Number	16x	M	<p>DEFN: This field specifies the reference assigned by the Sender to unambiguously identify the message.</p> <p>GUID: For MT798<774> this field should be assigned a value by the corporate, to allow the individual MT798 transaction to be uniquely identified, typically comprising a sequence number that is incremented by 1 for each message generated by the corporate.</p>
1.2	12	Sub-Message Type	3!n	M	<p>DEFN: This field is used to specify the sub-message type number to allow a specific sub-message to be identified within the MT798, e.g. 770 (LC Application Index), 700 (LC Application Details), 701 (LC Application Extension).</p> <p>RULE: For MT798<774> the sub-message type must have a fixed value of 774.</p>
1.3	77E	Proprietary Message	73x (Text) [n*78x] (Text)	M	<p>DEFN: This field is used to convey the message contents in a format agreed to by the Sender and the Receiver.</p> <p>RULE: For MT798<774> the contents of this field are specified in Section 2 that follows below.</p>

Section 2 – Field 77E Structure [Proprietary Message]					
No.	Tag	Field Name	Format	Status	Definition / Content / Additional Usage Rules/Guidelines
2.1	27A	Message Index/Total	1!n/1!n (Message Index)/(Total)	M	<p>DEFN: This field specifies the sequence number of this message in the series of MT798 messages and the total number of MT798 messages in the series.</p> <p>RULE: For MT798<774> the message index number must have a fixed value of 1, e.g. 1/3, or 1/4 or 1/5 depending on the number of 701s.</p>

2.2	21P	Advising Bank Reference Number	16x	M	DEFN: This field specifies the reference number which has been assigned by the advising bank to the documentary credit.
2.3	20	Documentary Credit Number	16x	M	DEFN: This field specifies the documentary credit number which has been assigned by the issuing bank.
2.4	13E	Message Creation Date Time	8!n4!n (Date)(Time)	M	DEFN: Date and time at which the message was created. Date format YYYYMMDD. Time format: HHMM.
2.5	31C	Date of Issue	6!n (Date)	M	DEFN: This field specifies the date on which the issuing bank considers the documentary credit as being issued. GUID: MT798<774> If field 31C is present in the MT700 then this date must be the same as in the MT700. If field 31C is not present in the MT700 then the date of transmission of the MT700 by the issuing bank should be used.
2.6	52a	Issuing Bank	A [/1!a]/[34x] (Party Identifier) 4!a2!a2!c[3!c] (Identifier Code) C /34x (Party Identifier)	M	DEFN: This field specifies the name of the bank which issued the documentary credit. RULE: For MT798<774>, when specified, the identifier code must be the SWIFT BIC8 or BIC11 for the issuing bank.
2.7	58a	Advising Bank	A [/1!a]/[34x] (Party Identifier) 4!a2!a2!c[3!c] (Identifier Code) D [/1!a]/[34x] (Party Identifier) 4*35x (Name & Address)	M	DEFN: This field specifies the name of the bank which is advising the documentary credit.. RULE: For MT798<774>, when specified, the identifier code must be the SWIFT BIC8 or BIC11 for the advising bank.
2.8	29A	Advising Bank Contact	4*35x (Narrative)	O	DEFN: This field specifies the contact details of the advising bank.
2.9	21A	Customer Reference Number	16x	O	DEFN: This field specifies the reference number which has been assigned by the beneficiary to the documentary credit.

2.10	49D	Confirmation Indicator	7!x (Instruction)	M	DEFN: This field indicates whether documentary credit has been confirmed. CODES: CONFIRM = Confirmed WITHOUT = Without confirmation
2.11	49F	Confirmation Information	50*65x (Narrative)	O	DEFN: Additional information concerning confirmation of the documentary credit advice.
2.12	49G	Charges Information	50*65x (Narrative)	O	DEFN: Additional information concerning billing.
2.13	47E	Information from Advising Bank	100*65x (Narrative)	O	DEFN: Additional information from the advising bank related to the documentary credit advice.

MT 798<700> - LC Advice Details

Section 1 - MT798 Structure					
No.	Tag	Field Name	Format	Status	Definition / Content / Additional Usage Rules/Guidelines
1.1	20	Transaction Reference Number	16x	M	DEFN: This field specifies the reference assigned by the Sender to unambiguously identify the message. GUID: For MT798<700> this field should be assigned a value by the bank, to allow the individual MT798 transaction to be uniquely identified, typically comprising a sequence number that is incremented by 1 for each message generated by the bank to the same corporate.
1.2	12	Sub-Message Type	3!n	M	DEFN: This field is used to specify the sub-message type number to allow a specific sub-message to be identified within the MT798, e.g. 770 (LC Application Index), 700 (LC Application Details), 701 (LC Application Extension). RULE: For MT798<700> the sub-message type must have a fixed value of 700.

1.3	77E	Proprietary Message	73x (Text) [n*78x] (Text)	M	DEFN: This field is used to convey the message contents in a format agreed to by the Sender and the Receiver. RULE: For MT798<700> the contents of this field are specified in Section 2 that follows below.
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Section 2 – Field 77E Structure [MT700]					
No.	Tag	Field Name	Format	Status	Definition / Content / Additional Usage Rules/Guidelines
2.1	27A	Message Index/Total	1!n/1!n (Message Index)/(Total)	M	DEFN: This field specifies the sequence number of this message in the series of MT798 messages and the total number of MT798 messages in the series. NOTE: This field is not present in the MT700 Message Reference Guide.
2.2	21P	Advising Bank Reference Number	16x	M	DEFN: This field specifies the reference number which has been assigned by the advising bank to the documentary credit. NOTE: This field is not present in the MT700 Message Reference Guide.
2.3		MT700 Message		M	MT700 message contents.

MT 798<701> - LC Advice Extension

Section 1 - MT798 Structure					
No.	Tag	Field Name	Format	Status	Definition / Content / Additional Usage Rules/Guidelines
1.1	20	Transaction Reference Number	16x	M	DEFN: This field specifies the reference assigned by the Sender to unambiguously identify the message. GUID: For MT798<701> this field should be assigned a value by the bank, to allow the individual MT798 transaction to be uniquely identified, typically comprising a sequence number that is incremented by 1 for each message generated by the bank to the same corporate.

1.2	12	Sub-Message Type	3!n	M	<p>DEFN: This field is used to specify the sub-message type number to allow a specific sub-message to be identified within the MT798, e.g. 770 (LC Application Index), 700 (LC Application Details), 701 (LC Application Extension).</p> <p>RULE: For MT798<701> the sub-message type must have a fixed value of 701.</p>
1.3	77E	Proprietary Message	<p>73x (Text)</p> <p>[n*78x] (Text)</p>	M	<p>DEFN: This field is used to convey the message contents in a format agreed to by the Sender and the Receiver.</p> <p>RULE: For MT798<701> the contents of this field are specified in Section 2 that follows below.</p>

Section 2 – Field 77E Structure [MT701]					
No.	Tag	Field Name	Format	Status	Definition / Content / Additional Usage Rules/Guidelines
2.1	27A	Message Index/Total	<p>1!n/1!n</p> <p>(Message Index)/(Total)</p>	M	<p>DEFN: This field specifies the sequence number of this message in the series of MT798 messages and the total number of MT798 messages in the series.</p> <p>NOTE: This field is not present in the MT701 Message Reference Guide.</p>
2.2	21P	Advising Bank Reference Number	16x	M	<p>DEFN: This field specifies the reference number which has been assigned by the advising bank to the documentary credit.</p> <p>NOTE: This field is not present in the MT701 Message Reference Guide.</p>
2.3		MT701 Message		M	<p>MT701 message contents.</p> <p>NOTE: A maximum of 3 MT798<701>s are permitted.</p>

Business Example 1

Please note that for the following examples, the assumption is that appropriate agreements have been put in place between the different customer parties and the receiving banks to execute the transfer requested.

Narrative

ABC Company, Kaerntnerstrasse 3, Vienna, imports beer from Amdam Company, PO Box 123, Amsterdam, under a documentary credit.

ABC Co.'s bank is Oesterreichische Laenderbank, Vienna. Amdam Co.'s bank is Amsterdam-Rotterdam Bank, Rotterdam.

In addition to the above information, the documentary credit application is comprised of the following:

Type of Credit:	IRREVOCABLE
Documentary Credit Application Number:	7890123
Issuing Bank:	ANZ Bank Melbourne, Australia
Expiry Date:	30-Jul-07
Place of Expiry:	Amsterdam
Amount:	Euro 100,000
Debit Account	1234567891
Advising Bank:	Amsterdam-Rotterdam Bank Amsterdam
Available With:	Advising Bank By sight payment
Shipment:	400,000 Bottles of beer Packed 12 to an export carton FCA Amsterdam
Against presentation of the following documents through the Advising Bank:	Signed Commercial Invoice in Quintuplicate Forwarding Agent's Certificate of Receipt, showing goods addressed to Applicant.

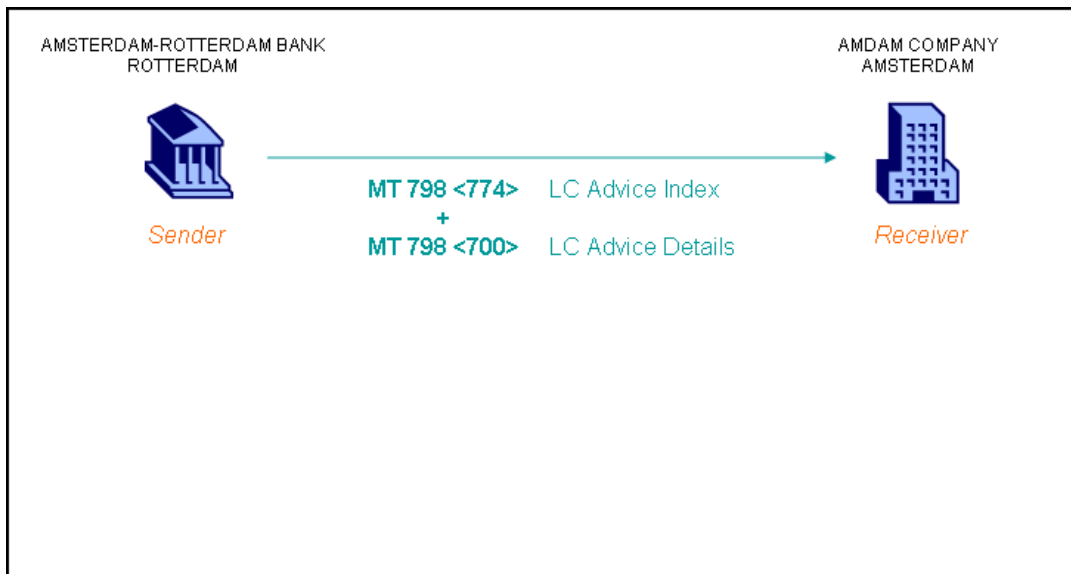
Documents are to be presented within 6 days after the date of issuance of the Forwarding Agent's Certificate of Receipt (FCR).

Confirmation is requested.

Taking in charge at Amsterdam for transportation to Vienna.

Transshipment and partial shipments are permitted.

Information Flow



SWIFT Messages

SWIFT Message – 1 MT798 <774>	
Explanation	Format
Sender	ARBNKN6L
Message Type	798
Receiver	AMDCORP3
Message Text	
Transaction reference number	:20:G9975-98761
Sub-message type	:12:774
Proprietary message	:77E: :27A:1/2 :21P:ASD88701 :20:DC123456 :13E:200701151218 :31C:070517 :52A:ANZBNK8M :58A:ARBNKN6L :29A:AMSTERDAM-ROTTERDAM BANK MERSTER STRAAT PH 788 677 678 :49D:CONFIRM :47E:+PLEASE PRESENT DOCUMENTS AT ROTTERDAM NORTH BRANCH +MERSTER STRAAT

SWIFT Message - 2 MT798 <700>	
Explanation	Format
Sender	ARBNKN6L
Message Type	798
Receiver	AMDCORP3
Message Text	
Transaction reference number	:20:G9975-98762
Sub-message type	:12: 700
Proprietary message	:77E: :27A:2/2 :21P: ASD88703 :27:1/1 :40A:IRREVOCABLE :20: DC123456 :23:PREADDV/030510 :31C:070517 :40E:UCP LATEST VERSION :31D:070730AMSTERDAM :50:ABC COMPANY KAERNTNERSTRASSE 3 VIENNA :59:AMDAM COMPANY PO BOX 123 AMSTERDAM :32B:EUR100000, :41A: BACORBA BY PAYMENT :43P:ALLOWED :43T:ALLOWED :44A:AMSTERDAM :44B:VIENNA :45A:+400,000 BOTTLES OF BEER PACKED 12 TO AN EXPORT CARTON +FCA AMSTERDAM :46A:+SIGNED COMMERCIAL INVOICE IN QUINTUPLICATE + FORWARDING AGENTS CERTIFICATE OF RECEIPT SHOWING GOODS ADDRESSED TO THE APPLICANT :48:WITHIN 6 DAYS OF ISSUANCE OF FCR :49:CONFIRM

5.2.2 Advice of Amendment of Documentary Credit

Scope

The LC Advice of Amendment of Documentary Credit is sent to the corporate (beneficiary) by its bank and comprises a series of MT798 (Proprietary) messages. Collectively these messages are used to advise amendments to an opened documentary credit.

Usage

The series of MT798 messages for one advice must comprise:

- The first MT798 message identified with a sub-message type of 776 and enveloping one proprietary index message. This proprietary message contains additional data not covered in the MT707 message, specific to the bank-to-corporate exchange.
- In addition, a MT798 message identified with a sub-message type of 707 and enveloping one MT707 message must be included. The existing bank-to-bank MT707 message specification is used, without technical change, but with the implementation governed by a set of additional usage guidelines as detailed in this document. These guidelines may override usage conventions that are specific to bank-to-bank implementation usage and may provide additional usage conventions to enable bank-to corporate implementation.

Each MT798 message for a single amendment advice must be identified with the same Advising Bank Reference Number and this must be specified in field 21P, the second field encapsulated by field 77E in the MT798.

Each MT798 message must not exceed 10,000 characters, further the size of field 77E (Proprietary Message) must not exceed 9,800 characters.

Dates defined as 6!n must be in the form of YYMMDD. Dates defined as 8!n must be in the form of YYYYMMDD.

MT 798<776> - LC Amendment Index

Section 1 - MT798 Structure					
No.	Tag	Field Name	Format	Status	Definition / Content / Additional Usage Rules/Guidelines
1.1	20	Transaction Reference Number	16x	M	<p>DEFN: This field specifies the reference assigned by the Sender to unambiguously identify the message.</p> <p>GUID: For MT798<776> this field should be assigned a value by the corporate, to allow the individual MT798 transaction to be uniquely identified, typically comprising a sequence number that is incremented by 1 for each message generated by the corporate.</p>
1.2	12	Sub-Message Type	3!n	M	<p>DEFN: This field is used to specify the sub-message type number to allow a specific sub-message to be identified within the MT798, e.g. 770 (LC Application Index), 700 (LC Application Details), 701 (LC Application Extension).</p> <p>RULE: For MT798<776> the sub-message type must have a fixed value of 776.</p>
1.3	77E	Proprietary Message	73x (Text) [n*78x] (Text)	M	<p>DEFN: This field is used to convey the message contents in a format agreed to by the Sender and the Receiver.</p> <p>RULE: For MT798<776> the contents of this field are specified in Section 2 that follows below.</p>

Section 2 – Field 77E Structure [Proprietary Message]					
No.	Tag	Field Name	Format	Status	Definition / Content / Additional Usage Rules/Guidelines
2.1	27A	Message Index/Total	1!n/1!n (Message Index)/(Total)	M	<p>DEFN: This field specifies the sequence number of this message in the series of MT798 messages and the total number of MT798 messages in the series.</p> <p>RULE: For MT798<776> the message index number must have a fixed value of 1, e.g. 1/3.</p>

2.2	21P	Advising Bank Reference Number	16x	M	DEFN: This field specifies the reference number which has been assigned by the advising bank to the documentary credit amendment.
2.3	20	Documentary Credit Number	16x	M	DEFN: This field specifies the documentary credit number which has been assigned by the issuing bank.
2.4	13E	Message Creation Date Time	8!n4!n (Date)(Time)	M	DEFN: Date and time at which the message was created. Date format YYYYMMDD. Time format: HHMM.
2.5	31C	Date of Issue	6!n (Date)	M	DEFN: This field specifies the date on which the issuing bank considers the documentary credit as being issued. GUID: MT798<776> If field 31C is present in the MT700 then this date must be the same as in the MT700. If field 31C is not present in the MT700 then the date of transmission of the MT700 by the issuing bank should be used.
2.6	52a	Issuing Bank	A [!a][!c] (Party Identifier) 4!a2!a2!c[3!c] (Identifier Code) C /34x (Party Identifier)	M	DEFN: This field specifies the name of the bank which issued the amendment. RULE: For MT798<776>, when specified in option A, the identifier code must be the SWIFT BIC8 or BIC11 for the issuing bank.
2.7	58a	Advising Bank	A [!a][!c] (Party Identifier) 4!a2!a2!c[3!c] (Identifier Code) D [!a][!c] (Party Identifier) 4*35x (Name & address)	M	DEFN: This field specifies the name of the bank which is advising the amendment advice. RULE: For MT798<776>, when specified in option A, the identifier code must be the SWIFT BIC8 or BIC11 for the advising bank.
2.8	29A	Advising Bank Contact	4*35x (Narrative)	O	DEFN: This field specifies the contact details of the advising bank.
2.9	21A	Customer Reference Number	16x	O	DEFN: This field specifies the reference number which has been assigned by the beneficiary to the documentary credit.
2.10	49D	Confirmation Indicator	7!x (Instruction)	M	DEFN: This field indicates whether amendment advice has been confirmed. CODES: CONFIRM WITHOUT.

2.11	49F	Confirmation Information	50*65x (Narrative)	O	DEFN: Additional information concerning confirmation of the amendment advice.
2.12	49G	Charges Information	50*65x (Narrative)	O	DEFN: Additional information concerning bank charges.
2.13	47E	Information from Advising Bank	100*65x (Narrative)	O	DEFN: Additional information from the advising bank related to the amendment advice.

MT 798<707> - LC Amendment Details

Section 1 - MT798 Structure					
No.	Tag	Field Name	Format	Status	Definition / Content / Additional Usage Rules/Guidelines
1.1	20	Transaction Reference Number	16x	M	DEFN: This field specifies the reference assigned by the Sender to unambiguously identify the message. GUID: For MT798<707> this field should be assigned a value by the bank, to allow the individual MT798 transaction to be uniquely identified, typically comprising a sequence number that is incremented by 1 for each message generated by the bank to the same corporate.
1.2	12	Sub-Message Type	3!n	M	DEFN: This field is used to specify the sub-message type number to allow a specific sub-message to be identified within the MT798, e.g. 770 (LC Application Index), 700 (LC Application Details), 701 (LC Application Extension). RULE: For MT798<707> the sub-message type must have a fixed value of 707.
1.3	77E	Proprietary Message	73x (Text) [n*78x] (Text)	M	DEFN: This field is used to convey the message contents in a format agreed to by the Sender and the Receiver. RULE: For MT798<707> the contents of this field are specified in Section 2 that follows below.

Section 2 – Field 77E Structure [MT707]					
No.	Tag	Field Name	Format	Status	Definition / Content / Additional Usage Rules/Guidelines
2.1	27A	Message Index/Total	1!n/1!n (Message Index)/(Total)	M	DEFN: This field specifies the sequence number of this message in the series of MT798 messages and the total number of MT798 messages in the series. NOTE: This field is not present in the MT707 Message Reference Guide.
2.2	21P	Advising Bank Reference Number	16x	M	DEFN: This field specifies the reference number which has been assigned by the advising bank to the documentary credit amendment.
2.3		MT707 Message		M	MT707 message contents.

5.2.3 Advice of Third Bank Documentary Credit

Scope

The LC Advice of Third Bank Documentary Credit is sent to the corporate (beneficiary) by their bank and comprises a series of MT798 (Proprietary) messages. Collectively these messages are used to advise the issuance of a third bank documentary credit and the related terms and conditions under which the credit has been issued.

Usage

The series of MT798 messages for one third bank advice must comprise:

- The first MT798 message identified with a sub-message type of 780 and enveloping one proprietary index message. This proprietary message contains additional data not covered in the MT710 message, specific to the bank-to-corporate exchange.
- In addition, a MT798 message identified with a sub-message type of 710 and enveloping one MT710 message must be included. The existing bank-to-bank MT710 message specification is used, without technical change, but with the implementation governed by a set of additional usage guidelines as detailed in this document. These guidelines may override usage conventions that are specific to bank-to-bank implementation usage and may provide additional usage conventions to enable bank-to-corporate implementation.
- In addition up to a maximum of three MT798 messages may optionally be included, each identified with a sub-message type of 711 and enveloping one MT711 message. The existing bank-to-bank MT711 message specification is used, without technical change, but with the implementation governed by a set of additional usage guidelines as detailed in this document.

Each MT798 message for a single third bank advice must be identified with the same Advising Bank Reference Number and this must be specified in field 21P, the second field encapsulated by field 77E in the MT798.

Each MT798 message must not exceed 10,000 characters, further the size of field 77E (Proprietary Message) must not exceed 9,800 characters. Refer to section 5.2.1 (Advice of Documentary Credit) for elaboration on the approach to address instances where a source MT710 or MT711 exceeds 9,800 characters.

Dates defined as 6!n must be in the form of YYMMDD. Dates defined as 8!n must be in the form of YYYYMMDD.

MT 798<780> - LC Third Bank Advice Index

Section 1 - MT798 Structure					
No.	Tag	Field Name	Format	Status	Definition / Content / Additional Usage Rules/Guidelines
1.1	20	Transaction Reference Number	16x	M	<p>DEFN: This field specifies the reference assigned by the Sender to unambiguously identify the message.</p> <p>GUID: For MT798<780> this field should be assigned a value by the corporate, to allow the individual MT798 transaction to be uniquely identified, typically comprising a sequence number that is incremented by 1 for each message generated by the corporate.</p>
1.2	12	Sub-Message Type	3!n	M	<p>DEFN: This field is used to specify the sub-message type number to allow a specific sub-message to be identified within the MT798, e.g. 770 (LC Application Index), 700 (LC Application Details), 701 (LC Application Extension).</p> <p>RULE: For MT798<780> the sub-message type must have a fixed value of 780.</p>
1.3	77E	Proprietary Message	73x (Text) [n*78x] (Text)	M	<p>DEFN: This field is used to convey the message contents in a format agreed to by the Sender and the Receiver.</p> <p>RULE: For MT798<780> the contents of this field are specified in Section 2 that follows below.</p>

Section 2 – Field 77E Structure [Proprietary Message]					
No.	Tag	Field Name	Format	Status	Definition / Content / Additional Usage Rules/Guidelines
2.1	27A	Message Index/Total	1!n/1!n (Message Index)/(Total)	M	<p>DEFN: This field specifies the sequence number of this message in the series of MT798 messages and the total number of MT798 messages in the series.</p> <p>RULE: For MT798<780> the message index number must have a fixed value of 1, e.g. 1/3, or 1/4 or 1/5 depending on the number of 711s.</p>

2.2	21P	Advising Bank Reference Number	16x	M	DEFN: This field specifies the reference number which has been assigned by the second advising bank to the documentary credit.
2.3	20	Documentary Credit Number	16x	M	DEFN: This field specifies the documentary credit number which has been assigned by the issuing bank.
2.4	13E	Message Creation Date Time	8!n4!n (Date)(Time)	M	DEFN: Date and time at which the message was created. Date format YYYYMMDD. Time format: HHMM.
2.5	31C	Date of Issue	6!n (Date)	M	DEFN: This field specifies the date on which the issuing bank considers the documentary credit as being issued. GUID: MT798<780>This date must be the same as the field 31C (Date of Issue) in the MT710.
2.6	52a	Issuing Bank	A [/1!a]/[34x] (Party Identifier) 4!a2!a2!c[3!c] (Identifier Code) C /34x (Party Identifier)	M	DEFN: This field specifies the name of the bank which issued the documentary credit. RULE: For MT798<780>, when specified in option A, the identifier code must be the SWIFT BIC8 or BIC11 for the issuing bank.
2.7	58a	Advising Bank	A [/1!a]/[34x] (Party Identifier) 4!a2!a2!c[3!c] (Identifier Code) D /1!a]/[34x] (Party Identifier) 4*35x (Name & Address)	M	DEFN: This field specifies the name of the bank which is advising the documentary credit to the beneficiary, i.e. the name of the second advising bank. RULE: For MT798<780>, when specified in option A, the identifier code must be the SWIFT BIC8 or BIC11 for the second advising bank.
2.8	29A	Advising Bank Contact	4*35x (Narrative)	O	DEFN: This field specifies the contact details of the second advising bank.
2.9	56a	First Advising Bank	A [/1!a]/[34x] (Party Identifier) 4!a2!a2!c[3!c] (Identifier Code) C /34x (Party Identifier) D [/1!a]/[34x] (Party Identifier) 4*35x (Name & Address)	M	DEFN: This field specifies the name of the first advising bank involved in processing the documentary credit. RULE: For MT798<780>, when specified in option A, the identifier code must be the SWIFT BIC8 or BIC11 for the first advising bank.

2.10	21B	First Advising Bank Reference Number	16x	M	DEFN: This field specifies the reference number which has been assigned by the first advising bank to the documentary credit.
2.11	21A	Customer Reference Number	16x	O	DEFN: This field specifies the reference number which has been assigned by the beneficiary to the documentary credit.
2.12	49D	Confirmation Indicator	7!x (Instruction)	M	DEFN: This field indicates whether documentary credit has been confirmed. CODES: CONFIRM WITHOUT.
2.13	49F	Confirmation Information	50*65x (Narrative)	O	DEFN: Additional information concerning confirmation of the documentary credit advice.
2.14	49G	Charges Information	50*65x (Narrative)	O	DEFN: Additional information concerning bank charges.
2.15	47E	Information from Advising Bank	100*65x (Narrative)	O	DEFN: Additional information from the second advising bank related to the documentary credit advice.

MT 798<710> - LC Third Bank Advice Details

Section 1 - MT798 Structure					
No.	Tag	Field Name	Format	Status	Definition / Content / Additional Usage Rules/Guidelines
1.1	20	Transaction Reference Number	16x	M	DEFN: This field specifies the reference assigned by the Sender to unambiguously identify the message. GUID: For MT798<710> this field should be assigned a value by the bank, to allow the individual MT798 transaction to be uniquely identified, typically comprising a sequence number that is incremented by 1 for each message generated by the bank to the same corporate.
1.2	12	Sub-Message Type	3!n	M	DEFN: This field is used to specify the sub-message type number to allow a specific sub-message to be identified within the MT798, e.g. 770 (LC Application Index), 700 (LC Application Details), 701 (LC Application Extension). RULE: For MT798<710> the sub-message type must have a fixed value of 710.

1.3	77E	Proprietary Message	73x (Text) [n*78x] (Text)	M	DEFN: This field is used to convey the message contents in a format agreed to by the Sender and the Receiver. RULE: For MT798<710> the contents of this field are specified in Section 2 that follows below.
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Section 2 – Field 77E Structure [MT710]					
No.	Tag	Field Name	Format	Status	Definition / Content / Additional Usage Rules/Guidelines
2.1	27A	Message Index/Total	1!n/1!n (Message Index)/(Total)	M	DEFN: This field specifies the sequence number of this message in the series of MT798 messages and the total number of MT798 messages in the series. NOTE: This field is not present in the MT710 Message Reference Guide.
2.2	21P	Advising Bank Reference Number	16x	M	DEFN: This field specifies the reference number which has been assigned by the second advising bank to the documentary credit. NOTE: This field is not present in the MT710 Message Reference Guide.
2.3		MT710 Message		M	MT710 message contents.

MT 798<711> - LC Third Bank Advice Extension

Section 1 - MT798 Structure					
No.	Tag	Field Name	Format	Status	Definition / Content / Additional Usage Rules/Guidelines
1.1	20	Transaction Reference Number	16x	M	DEFN: This field specifies the reference assigned by the Sender to unambiguously identify the message. GUID: For MT798<711> this field should be assigned a value by the bank, to allow the individual MT798 transaction to be uniquely identified, typically comprising a sequence number that is incremented by 1 for each message generated by the bank to the same corporate.

1.2	12	Sub-Message Type	3!n	M	<p>DEFN: This field is used to specify the sub-message type number to allow a specific sub-message to be identified within the MT798, e.g. 770 (LC Application Index), 700 (LC Application Details), 701 (LC Application Extension).</p> <p>RULE: For MT798<711> the sub-message type must have a fixed value of 711.</p>
1.3	77E	Proprietary Message	73x (Text) [n*78x] (Text)	M	<p>DEFN: This field is used to convey the message contents in a format agreed to by the Sender and the Receiver.</p> <p>RULE: For MT798<711> the contents of this field are specified in Section 2 that follows below.</p>

Section 2 – Field 77E Structure [MT711]					
No.	Tag	Field Name	Format	Status	Definition / Content / Additional Usage Rules/Guidelines
2.1	27A	Message Index/Total	1!n/1!n (Message Index)/(Total)	M	<p>DEFN: This field specifies the sequence number of this message in the series of MT798 messages and the total number of MT798 messages in the series.</p> <p>NOTE: This field is not present in the MT711 Message Reference Guide.</p>
2.2	21P	Advising Bank Reference Number	16x	M	<p>DEFN: This field specifies the reference number which has been assigned by the second advising bank to the documentary credit.</p> <p>NOTE: This field is not present in the MT711 Message Reference Guide.</p>
2.3		MT711 Message		M	<p>MT711 message contents.</p> <p>NOTE: A maximum of 3 MT798<711>s are permitted.</p>

5.2.4 Advice of Transfer Documentary Credit

Scope

The LC Transfer Advice of Documentary Credit is sent to the corporate (beneficiary) by their bank and comprises a series of MT798 (Proprietary) messages. Collectively these messages are used to advise the transfer of a documentary credit and the related terms and conditions under which the credit has been transferred.

Usage

The series of MT798 messages for one advice must comprise:

- The first MT798 message identified with a sub-message type of 782 and enveloping one proprietary index message. This proprietary message contains additional data not covered in the MT720 message, specific to the bank-to-corporate exchange.
- In addition, MT798 message identified with a sub-message type of 720 and enveloping one MT720 message must be included. The existing bank-to-bank MT720 message specification is used, without technical change, but with the implementation governed by a set of additional usage guidelines as detailed in this document. These guidelines may override usage conventions that are specific to bank-to-bank implementation usage and may provide additional usage conventions to enable bank-to-corporate implementation.
- In addition up to a maximum of three MT798 messages may optionally be included, each identified with a sub-message type of 721 and enveloping one MT721 message. The existing bank-to-bank MT721 message specification is used, without technical change, but with the implementation governed by a set of additional usage guidelines as detailed in this document.

Each MT798 message for a single transfer advice must be identified with the same Advising Bank Reference Number and this must be specified in field 21P, the second field encapsulated by field 77E in the MT798.

Each MT798 message must not exceed 10,000 characters, further the size of field 77E (Proprietary Message) must not exceed 9,800 characters. Refer to section 5.2.1 (Advice of Documentary Credit) for elaboration on the approach to address instances where a source MT720 or MT721 exceeds 9,800 characters.

Dates defined as 6!n must be in the form of YYMMDD. Dates defined as 8!n must be in the form of YYYYMMDD.

MT 798<782> - LC Transfer Advice Index

Section 1 - MT798 Structure					
No.	Tag	Field Name	Format	Status	Definition / Content / Additional Usage Rules/Guidelines
1.1	20	Transaction Reference Number	16x	M	<p>DEFN: This field specifies the reference assigned by the Sender to unambiguously identify the message.</p> <p>GUID: For MT798<782> this field should be assigned a value by the corporate, to allow the individual MT798 transaction to be uniquely identified, typically comprising a sequence number that is incremented by 1 for each message generated by the corporate.</p>
1.2	12	Sub-Message Type	3!n	M	<p>DEFN: This field is used to specify the sub-message type number to allow a specific sub-message to be identified within the MT798, e.g. 770 (LC Application Index), 700 (LC Application Details), 701 (LC Application Extension).</p> <p>RULE: For MT798<782> the sub-message type must have a fixed value of 782.</p>
1.3	77E	Proprietary Message	73x (Text) [n*78x] (Text)	M	<p>DEFN: This field is used to convey the message contents in a format agreed to by the Sender and the Receiver.</p> <p>RULE: For MT798<782> the contents of this field are specified in Section 2 that follows below.</p>

Section 2 – Field 77E Structure [Proprietary Message]					
No.	Tag	Field Name	Format	Status	Definition / Content / Additional Usage Rules/Guidelines
2.1	27A	Message Index/Total	1!n/1!n (Message Index)/(Total)	M	<p>DEFN: This field specifies the sequence number of this message in the series of MT798 messages and the total number of MT798 messages in the series.</p> <p>RULE: For MT798<782> the message index number must have a fixed value of 1, e.g. 1/3 or 1/4 or 1/5 depending on the number of 721s.</p>

2.2	21P	Advising Bank Reference Number	16x	M	DEFN: This field specifies the reference number which has been assigned by the advising bank to the documentary credit.
2.3	20	Documentary Credit Number	16x	M	DEFN: This field specifies the documentary credit number which has been assigned by the issuing bank.
2.4	13E	Message Creation Date Time	8!n4!n (Date)(Time)	M	DEFN: Date and time at which the message was created. Date format YYYYMMDD. Time format: HHMM.
2.5	31C	Date of Issue	6!n (Date)	M	DEFN: This field specifies the date on which the issuing bank considers the documentary credit as being issued. GUID: MT798<782> If field 31C is present in the MT720 then this date must be the same as in the MT720. If field 31C is not present in the MT720 then the date of transmission of the MT720 by the issuing bank should be used.
2.6	52a	Issuing Bank	A [/1!a]/[34x] (Party Identifier) 4!a2!a2!c[3!c] (Identifier Code) C /34x (Party Identifier)	M	DEFN: This field specifies the name of the bank which issued the documentary credit. RULE: For MT798<782>, when specified in option A, the identifier code must be the SWIFT BIC8 or BIC11 for the issuing bank.
2.7	58a	Advising Bank	A [/1!a]/[34x] (Party Identifier) 4!a2!a2!c[3!c] (Identifier Code) D [/1!a]/[34x] (Party Identifier) 4*35x (Name & Address)	M	DEFN: This field specifies the name of the bank which is advising the documentary credit. RULE: For MT798<782>, when specified in option A, the identifier code must be the SWIFT BIC8 or BIC11 for the advising bank.
2.8	29A	Advising Bank Contact	4*35x (Narrative)	O	DEFN: This field specifies the contact details of the advising bank.
2.9	55a	Transferring Bank	A [/1!a]/[34x] (Party Identifier) 4!a2!a2!c[3!c] (Identifier Code) B [/1!a]/[34x] (Party Identifier) [35x] (Location) D [/1!a]/[34x] (Party Identifier) 4*35x (Name & Address)	M	DEFN: This field specifies the name of the transferring bank involved in processing the documentary credit. RULE: For MT798<782>, when specified in option A, the identifier code must be the SWIFT BIC8 or BIC11 for the transferring bank.

2.10	21N	Transferring Bank Reference Number	16x	M	DEFN: This field specifies the reference number which has been assigned by the transferring bank to the documentary credit.
2.11	21A	Customer Reference Number	16x	O	DEFN: This field specifies the reference number which has been assigned by the 2nd beneficiary to the documentary credit.
2.12	49D	Confirmation Indicator	7!x (Instruction)	M	DEFN: This field indicates whether documentary credit has been confirmed. CODES: CONFIRM WITHOUT.
2.13	49F	Confirmation Information	50*65x (Narrative)	O	DEFN: Additional information concerning confirmation of the documentary credit advice.
2.14	49G	Charges Information	50*65x (Narrative)	O	DEFN: Additional information concerning bank charges.
2.15	47E	Information from Advising Bank	100*65x (Narrative)	O	DEFN: Additional information from the advising bank related to the transferred documentary credit.

MT 798<720> - LC Transfer Advice Details

Section 1 - MT798 Structure					
No.	Tag	Field Name	Format	Status	Definition / Content / Additional Usage Rules/Guidelines
1.1	20	Transaction Reference Number	16x	M	DEFN: This field specifies the reference assigned by the Sender to unambiguously identify the message. GUID: For MT798<720> this field should be assigned a value by the bank, to allow the individual MT798 transaction to be uniquely identified, typically comprising a sequence number that is incremented by 1 for each message generated by the bank to the same corporate.
1.2	12	Sub-Message Type	3!n	M	DEFN: This field is used to specify the sub-message type number to allow a specific sub-message to be identified within the MT798, e.g. 770 (LC Application Index), 700 (LC Application Details), 701 (LC Application Extension). RULE: For MT798<720> the sub-message type must have a fixed value of 720.

1.3	77E	Proprietary Message	73x (Text) [n*78x] (Text)	M	DEFN: This field is used to convey the message contents in a format agreed to by the Sender and the Receiver. RULE: For MT798<720> the contents of this field are specified in Section 2 that follows below.
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Section 2 – Field 77E Structure [MT720]					
No.	Tag	Field Name	Format	Status	Definition / Content / Additional Usage Rules/Guidelines
2.1	27A	Message Index/Total	1!n/1!n (Message Index)/(Total)	M	DEFN: This field specifies the sequence number of this message in the series of MT798 messages and the total number of MT798 messages in the series. NOTE: This field is not present in the MT720 Message Reference Guide.
2.2	21P	Advising Bank Reference Number	16x	M	DEFN: This field specifies the reference number which has been assigned by the advising bank to the documentary credit. NOTE: This field is not present in the MT720 Message Reference Guide.
2.3		MT720 Message		M	MT720 message contents.

MT 798<721> - LC Transfer Advice Extension

Section 1 - MT798 Structure					
No.	Tag	Field Name	Format	Status	Definition / Content / Additional Usage Rules/Guidelines
1.1	20	Transaction Reference Number	16x	M	DEFN: This field specifies the reference assigned by the Sender to unambiguously identify the message. GUID: For MT798<721> this field should be assigned a value by the bank, to allow the individual MT798 transaction to be uniquely identified, typically comprising a sequence number that is incremented by 1 for each message generated by the bank to the same corporate.

1.2	12	Sub-Message Type	3!n	M	<p>DEFN: This field is used to specify the sub-message type number to allow a specific sub-message to be identified within the MT798, e.g. 770 (LC Application Index), 700 (LC Application Details), 701 (LC Application Extension).</p> <p>RULE: For MT798<721> the sub-message type must have a fixed value of 721.</p>
1.3	77E	Proprietary Message	<p>73x (Text)</p> <p>[n*78x] (Text)</p>	M	<p>DEFN: This field is used to convey the message contents in a format agreed to by the Sender and the Receiver.</p> <p>RULE: For MT798<721> the contents of this field are specified in Section 2 that follows below.</p>

Section 2 – Field 77E Structure [MT721]					
No.	Tag	Field Name	Format	Status	Definition / Content / Additional Usage Rules/Guidelines
2.1	27A	Message Index/Total	<p>1!n/1!n</p> <p>(Message Index)/(Total)</p>	M	<p>DEFN: This field specifies the sequence number of this message in the series of MT798 messages and the total number of MT798 messages in the series.</p> <p>NOTE: This field is not present in the MT721 Message Reference Guide.</p>
2.2	21P	Advising Bank Reference Number	16x	M	<p>DEFN: This field specifies the reference number which has been assigned by the advising bank to the documentary credit.</p> <p>NOTE: This field is not present in the MT700 Message Reference Guide.</p>
2.3		MT721 Message		M	<p>MT721 message contents.</p> <p>NOTE: A maximum of 3 MT798<721>s are permitted.</p>

5.3 Guarantee / Standby Letter of Credit Transactions

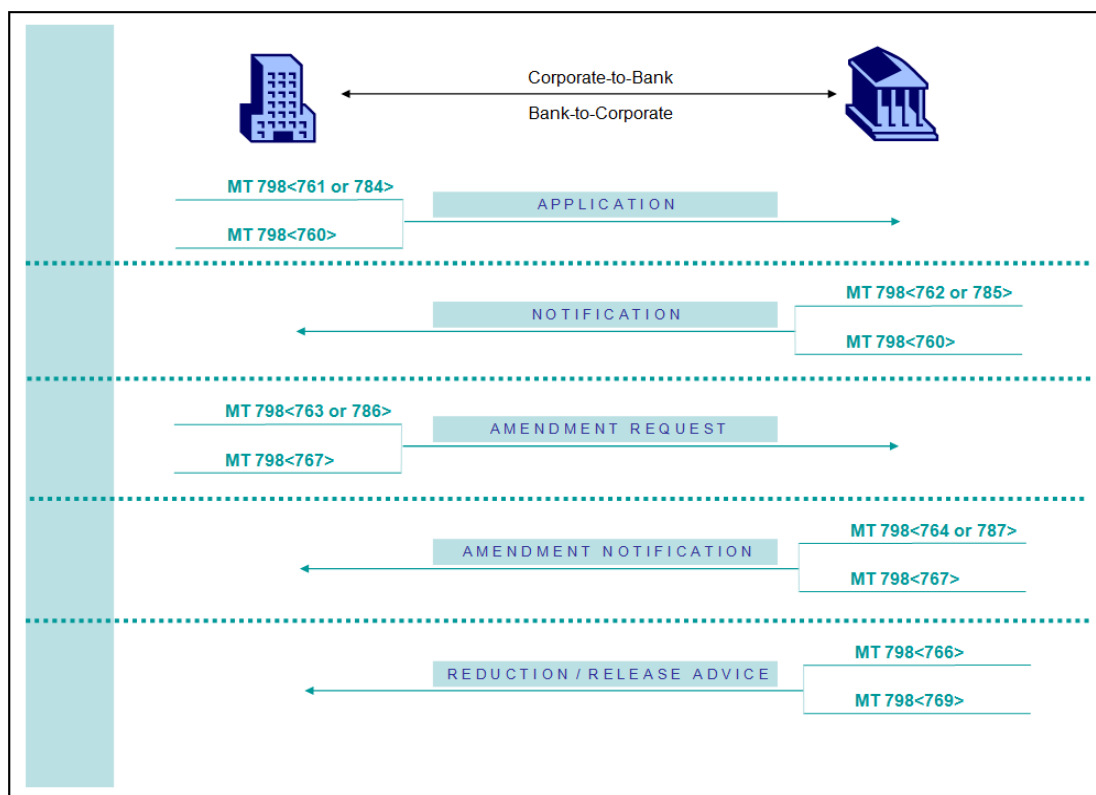
This section covers both Guarantee and Standby Letter of Credit (LC) transactions applicable to corporate entities involved in the trade process, specifically five transaction sets:

- Application for issuance of Guarantee / Standby Letter of Credit – Corporate-to-Bank
- Notification of the Issue of, or the Request to a third bank for, a Guarantee / Standby Letter of Credit – Bank-to-Corporate
- Request for Amendment of Guarantee / Standby Letter of Credit – Corporate-to-Bank
- Notification of the Issue of, or the Request to a third bank for, an Amendment of Guarantee / Standby Letter of Credit – Bank-to-Corporate
- Advice of Reduction / Release – Bank-to-Corporate

The *SWIFT User Handbook, Volume Standards Category 7, Documentary Credits and Guarantees* serves as the main document describing the standards. For more information, see this handbook. In addition, the following implementation conventions apply:

- There are no network validated rules for the MT798 (Proprietary Message), nor the enveloped message within the MT798. In implementation, the network validated rules as specified in the latest SWIFT User Handbook for the enveloped message (e.g. MT700 - Issue of a Documentary Credit) should be adhered to, unless otherwise stated in this section of the guide,
- Both the usage rules and usage guidelines as specified in the latest SWIFT User Handbook for the enveloped message should be adhered to, unless otherwise stated in this section of the guide.

The following diagram depicts the transaction flows:



The following table indicates the composition of the transaction flows:

Guarantee / Standby Letter of Credit					
MT Message Type	Sub-Message Type	Status	Max. Occur	Name	Base Message Type
Application for issuance of Guarantee / Standby Letter of Credit – C2B					
MT798	761 or	M	1	Guarantee Application Index	
	784	M	1	Standby LC Application Index	
MT798	760	M	1	Guarantee Request Details	MT760
Notification of Guarantee / Standby Letter of Credit – B2C					
MT798	762 or	M	1	Guarantee Notification Index	
	785	M	1	Standby LC Notification Index	
MT798	760	M	1	Guarantee Notification Details	MT760
Request for amendment of Guarantee / Standby Letter of Credit – C2B					
MT798	763 or	M	1	Guarantee Amendment Request Index	
	786	M	1	Standby LC Amendment Request Index	
MT798	767	M	1	Guarantee Amendment Request Details	MT767
Notification of amendment of Guarantee / Standby Letter of Credit – B2C					
MT798	764 or	M	1	Guarantee Amendment Notification Index	
	787	M	1	Standby LC Amendment Notification Index	
MT798	767	M	1	Guarantee Amendment Notification Details	MT767
Advice of Reduction or Release – B2C					
MT798	766	M	1	Advice of Release / Reduction Index	
MT798	769	M	1	Advice of Release / Reduction Details	MT769

The following legend applies for the above table and the subsequent format and field specifications. The full rules for the notation of components inside messages and fields can be found in the SWIFT User Handbook.

Legend		
Status	M	Mandatory
	O	Optional
Usage Details	DEFN	Definition
	RULE	Usage Rule. Must be adhered to
	GUID	Usage Guidance. Recommended practice
	CODE	Applicable Code Values
	NOTE	Remark
Format	a	alphabetic, capital letters (A through Z), upper case only
	c	alpha-numeric capital letters (upper case), and digits only
	n	numeric, digits (0 through 9) only

	x	SWIFT X set: <ul style="list-style-type: none"> • A to Z • a to z • 0 to 9 • / - ? : () . , ' + SPACE CrLf
	!	fixed length
	d	decimals, including decimal comma ',' preceding the fractional part. The fractional part may be missing, but the decimal comma must always be present
Codes	l	or

5.3.1 Application for Issuance of Guarantee / Standby Letter of Credit

Scope

The Application for issuance of Guarantee / Standby Letter of Credit is sent by the corporate (Applicant) to its bank and comprises at least two MT798 (Proprietary) messages.

For a **direct guarantee**, these messages serve as a request to the bank to issue a SURETY, a SURETY ON FIRST DEMAND, or a GUARANTEE on behalf of the corporate and in favour of the Beneficiary. If applicable, the request may indicate that the guarantee is to be advised to the Beneficiary via a third-party bank, normally in the beneficiary's country of domicile (i.e. Advising Bank).

For an **indirect guarantee**, these messages serve as an instruction to the bank to issue a request to a Corresponding Bank to issue a guarantee in favour of the Beneficiary in return for its counter-liability and counter-guarantee.

For a **standby letter of credit**, these messages serve as a request to the bank to issue a STANDBY LETTER OF CREDIT on behalf of the corporate and in favour of the Beneficiary. If applicable, the request may indicate that the standby letter of credit is to be advised to the Beneficiary via a third-party bank, normally in the beneficiary's country of domicile (i.e. Advising Bank).

Usage

A single Request for Guarantee / Standby Letter of Credit must comprise:

- The first MT798 message identified with a sub-message type of 761 in the case of a guarantee or a sub-message type of 784 in the case of a standby letter of credit, and enveloping one proprietary index message. These proprietary messages contain additional data not covered in the MT760 message, specific to the corporate-to-bank exchange.
- The second MT798 message identified with a sub-message type of 760 and enveloping one MT760 message. The existing bank-to-bank MT760 message specification is used, without technical change, but with the implementation governed by a set of additional usage guidelines as detailed in this document. These guidelines may override usage conventions that are specific to bank-to-bank implementation usage and may provide additional usage conventions to enable corporate-to-bank implementation.

Each MT798 message for a single Guarantee / Standby Letter of Credit must be identified with the same Customer Reference Number, specified as field 21A, the second field encapsulated by field 77E in the MT798.

Each MT798 message must not exceed 10,000 characters, further the size of field 77E (Proprietary Message) must not exceed 9,800 characters.

Dates defined as 6!n must be in the form of YYMMDD. Dates defined as 8!n must be in the form of YYYYMMDD.

MT 798<761> - Application for issuance of Guarantee Index

Section 1 - MT798 Structure					
No.	Tag	Field Name	Format	Status	Definition / Content / Additional Usage Rules/Guidelines
1.1	20	Transaction Reference Number	16x	M	<p>DEFN: This field specifies the reference assigned by the Sender to unambiguously identify the message.</p> <p>GUID: For MT798<761> this field should be assigned a value by the corporate, to allow the individual MT798 transaction to be uniquely identified, typically comprising a sequence number that is incremented by 1 for each message generated by the corporate.</p>
1.2	12	Sub-Message Type	3!n	M	<p>DEFN: This field is used to specify the sub-message type number to allow a specific sub-message to be identified within the MT798, e.g. 770 (LC Application Index), 700 (LC Application Details), 701 (LC Application Extension).</p> <p>RULE: For MT798<761> the sub-message type must have a fixed value of 761.</p>
1.3	77E	Proprietary Message	73x (Text) [n*78x] (Text)	M	<p>DEFN: This field is used to convey the message contents in a format agreed to by the Sender and the Receiver.</p> <p>RULE: For MT798<761> the contents of this field are specified in Section 2 that follows below.</p>

Section 2 – Field 77E Structure [Proprietary Message]					
No.	Tag	Field Name	Format	Status	Definition / Content / Additional Usage Rules/Guidelines
2.1	27A	Message Index/Total	1!n/1!n (Message Index)/(Total)	M	<p>DEFN: This field specifies the sequence number of this message in the series of MT798 messages and the total number of MT798 messages in the series.</p> <p>RULE: For MT798<761> The message index number must have a fixed value of 1, e.g. 1/3 or 1/4 or 1/5 depending on the number of 760s.</p>

2.2	21A	Customer Reference Number	16x	M	DEFN: This field specifies the reference number which has been assigned by the customer.
2.3	13E	Message Creation Date Time	8!n4!n (Date)(Time)	M	DEFN: Date and time at which the message was created. Date format YYYYMMDD. Time format: HHMM.
2.4	22D	Kind of Guarantee	4!c (Code)	M	DEFN: This field specifies the kind of the guarantee. CODES: GUAR = GUARANTEE STLC = STANDBY LETTER OF CREDIT SPDM = SURETY PAYABLE ON FIRST DEMAND SURT = SURETY
2.5	22K	Type of Guarantee	4!c[/35x] (Type of Guarantee)(Narrative)	M	DEFN: This field specifies the type of the guarantee. CODES: TEND = TENDER GUARANTEE ADVP = ADVANCE PAYMENT GUARANTEE PGDO = PERFORMANCE GUARANTEE (DELIVERY OBLIGATION) PGWO = PERFORMANCE GUARANTEE (WARRANTY OBLIGATION) PGCO = PERFORMANCE GUARANTEE (CONTRACTUAL OBLIGATION) PAYM = PAYMENT GUARANTEE CRED = CREDIT FACILITIES GUARANTEE BILL = BILL OF LADING GUARANTEE LEAS = LEASE GUARANTEE CUST = CUSTOMS GUARANTEE OTHR = any other guarantee type, which must be specified in narrative (2nd subfield) RULE: For MT798<761> narrative may only be used in combination with 'OTHR' to specify in free text form the type of guarantee.

2.6	22E	Form of Guarantee	4!c (Code)	M	DEFN: This field specifies the form of the guarantee. CODES: DIRC = DIRECT INDC = INDIRECT
2.7	22J	Wording of Guarantee	4!c (Code)	M	DEFN: This field specifies the type of wording of the guarantee. CODES: STND = STANDARD WORDING OF ISSUING BANK WDAP = WORDING DRAFTED BY APPLICANT WDBF = WORDING DRAFTED BY BENEFICIARY If this field consists of WDAP or WDBF, field 77C of MT798<760> must be used to specify the body text.
2.8	22B	Special Terms	4!c (Code)	O	DEFN: This field specifies any special terms that should apply to the guarantee in case that the wording of the guarantee should be the standard wording of the Issuing Bank. CODES EFCT = INCL. TERMS OF EFFECTIVENESS REDC = INCL. TERMS OF REDUCTION EFRE = INCL. TERMS OF EFFECTIVENESS AND TERMS OF REDUCTION RULE: For MT798<761> this field may only be present if field 22J contains code STND (STANDARD WORDING OF ISSUING BANK)
2.9	22L	Language of Standard Wording	2!c (Code)	O	DEFN: This field specifies the language of the standard wording of the Issuing Bank, i.e. 2 alphabetic ISO 639 Language Code, e.g. en = English, fr = French, de = German. RULE: For MT798<761> this field must be present if field 22J contains code STND (STANDARD WORDING OF ISSUING BANK)
2.10	50	Applicant	4*35x (Name & Address)	M	DEFN: This field specifies the applicant for the guarantee (i.e. the party considered by the issuing bank to be the debtor / obligor).

2.11	50M	Alternative Applicant	4*35x (Name & Address)	O	DEFN: This field specifies the alternative applicant for the guarantee (i.e. the party to be mentioned in the Guarantee, if different to the Applicant specified in field 50). CODES OWNB = ON OWN BEHALF ACTP = FOR ACCOUNT OF THIRD PARTY RULE: For MT798<761> this field must be present if field 50M (Alternative Applicant) is present.
2.12	12E	Indicator of Alternative Beneficial Owner	4!c (Code)	O	This field indicates, in case that an Alternative Applicant exists, whether the Applicant is acting on its own behalf or for account of a Third Party. CODES OWNB = ON OWN BEHALF ACTP = FOR ACCOUNT OF THIRD PARTY RULE: For MT798<761> this field must be present if field 50M (Alternative Applicant) is present.
2.13	39P	Guarantee Amount	4!c/3!a15d (Type)(Currency)(Amount)	M	DEFN: This field specifies the type of guarantee amount, the currency code of the amount and the amount of the guarantee. CODES: PRIN = PRINCIPAL LIABILITY ONLY IINT = INCLUDING INTEREST ICST = INCLUDING COSTS IIAC = INCLUDING INTEREST AND COSTS XINT = PLUS INTEREST XCST = PLUS COSTS XIAC = PLUS INTEREST AND COSTS
2.14	39C	Additional Amounts / Interest Covered	4*35x (Narrative)	O	DEFN: This field specifies any additional amounts covered by the guarantee in free text form, such as interest and/or costs. RULE: For MT798<761> this field must be present if field 39P contains one of the following codes: XINT, XCST, or XIAC.

2.15	23B	Validity Type	4!c (Type)	M	DEFN: This field specifies whether the validity of the guarantee is limited or unlimited. CODES: One of the following codes must be used: LIMT = LIMITED UNLM = UNLIMITED
2.16	31L	Validity Expiry Date	6!n (Date)	O	DEFN: This field specifies the expiry date of the guarantee. RULE: For MT798<761> this field may only be present if field 23B contains code LIMT.
2.17	31S	Approximate Expiry Date	6!n (Date)	O	DEFN: This field specifies the approximate expiry date of the guarantee (unlimited validity), i.e. the economic maturity as per the underlying transaction. RULE: For MT798<761> this field may only be present if field 23B contains code UNLM.
2.18	35L	Specification of Expiry	4*35x (Narrative)	O	DEFN: This field specifies the expiry of the guarantee in free text form, in cases that the expiry cannot be expressed as a date, e.g. 180 days after issuance of guarantee.
2.19	23E	Method of Transmission	4!c[/30x] (Method)(Additional Information)	O	DEFN: This field specifies the method by which the guarantee is to be transmitted to the Advising Bank, if applicable. It could also specify the method by which the request to issue a guarantee is transmitted to the Issuing Bank. CODES: TELE = BY TELECOMMUNICATION COUR = BY COURIER RULE: For MT798<761> additional information may only be used when the method is COUR to optionally specify the name of the courier.

2.20	24E	Delivery of original guarantee	4!c[/30x] (Method)(Additional Information)	O	<p>DEFN: This field specifies the method by which the original guarantee is to be delivered.</p> <p>CODES:</p> <p>COUR = BY COURIER</p> <p>MAIL = BY MAIL</p> <p>REGM = BY REGISTERED MAIL OR AIRMAIL</p> <p>MESS = BY MESSENGER - PICKUP BY CUSTOMER</p> <p>RULE: For MT798<761> additional information may only be used when the method is COUR to optionally specify the name of the courier.</p> <p>RULE: For MT798<761> this field may only specify code MESS if field 22G (Delivery to) contains code APPL (APPLICANT).</p>
2.21	22G	Delivery to	4!c (Code)	O	<p>DEFN: This field specifies to whom the original of the Guarantee is to be delivered.</p> <p>CODES:</p> <p>BENE = BENEFICIARY</p> <p>APPL = APPLICANT</p> <p>ALTA = ALTERNATIVE APPLICANT</p> <p>SPEC = SPECIFIED ADDRESS</p>
2.22	50B	Delivery Address	4*35x (Name & Address)	O	<p>DEFN: This field specifies to whom the original of the Guarantee is to be delivered.</p> <p>RULE: For MT798<761> this field may only be used when field 22G is SPEC.</p>
2.23	53C	Liability Account	/34x (Account)	O	<p>DEFN: This field specifies the number of the liability account nominated by the Applicant.</p> <p>GUID: For MT798<761> for accounts serviced in countries that have implemented IBAN, the IBAN should be used to identify the account.</p>

2.24	25A	Charges Account	/34x (Account)	O	DEFN: This field specifies the number of account nominated by the Applicant to be used for settlement of charges. GUID: For MT798<761> for accounts serviced in countries that have implemented IBAN, the IBAN should be used to identify the account.
2.25	59	Beneficiary	[/34x] (Account 4*35x) (Name & Address)	M	DEFN: This field specifies the party in favour of which the guarantee is being issued. GUID: For MT798<761>, subfield account is not used.
2.26	52a	Issuing Bank	A [/1!a]/[34x] (Party Identifier) 4!a2!a2!c[3!c] (Identifier Code) D [/1!a]/[34x] (Party Identifier) 4*35x (Name & Address)	O	DEFN: This field specifies the issuing bank. RULE: When specified in option A, the identifier code must be the SWIFT BIC8 or BIC11 of the issuing bank. RULE: For MT798<761>, this field may only be used when field 22E consists of INDC (INDIRECT).
2.27	58a	Advising Bank	A [/1!a]/[34x] (Party Identifier) 4!a2!a2!c[3!c] (Identifier Code) D [/1!a]/[34x] (Party Identifier) 4*35x (Name & Address)	O	DEFN: This field specifies the advising bank. RULE: When specified in option A, the identifier code must be the SWIFT BIC8 or BIC11 for the advising bank. RULE: For MT798<761>, this field may only be used when field 22E consists of DIRC (DIRECT).
2.28	49	Confirmation Indicator	7!x (Instruction)	O	DEFN: This field indicates whether the Advising Bank is requested to add its confirmation to the advice of the guarantee. CODES: CONFIRM WITHOUT. RULE: For MT798<761> this field must be present if field 58a (Advising Bank) is present.
2.29	26D	Liability Details	30*65x (Narrative)	M	DEFN: This field specifies a brief description of the guaranteed liability.

2.30	20E	Reference	4!c/35x (Code)(Reference)	O	DEFN: This field defines a reference associated with the guarantee. CODES: TEND = TENDER ORDR = ORDER CONT = CONTRACT OFFR = OFFER DELV = DELIVERY PINV = PROFORMA INVOICE PROJ = PROJECT
2.31	31R	Reference Date	6!n/6!n] (Date 1)(Date 2)	O	DEFN: This field specifies the date of the reference, and optionally a secondary date. RULE: For MT798<761> subfield Date2 may only be used when field 20E consists of TEND (tender) to specify the tender closing date.
2.32	71F	Total Order/Contract Amount	3!a15d (Currency)(Amount)	O	DEFN: This field specifies the currency and total amount of the order/contract. RULE: For MT798<761> the currency must be the same currency as in field 39P (Guarantee Amount).
2.33	37J	Guarantee Value in Percent	12d	O	DEFN: This field specifies the guarantee value in percent in relation to the total order or contract value.
2.34	29A	Customer Contact	4*35x (Narrative)	O	DEFN: This field specifies the contact details of the corporate.
2.35	29B	Beneficiary Contact	4*35x (Narrative)	O	DEFN: This field specifies the contact details of the beneficiary.
2.36	72C	Corporate to Bank Information	6*35x (Narrative)	O	DEFN: This field contains additional information for the Receiver.

MT 798<784> - Request for Standby LC Index

Section 1 - MT798 Structure					
No.	Tag	Field Name	Format	Status	Definition / Content / Additional Usage Rules/Guidelines
1.1	20	Transaction Reference Number	16x	M	<p>DEFN: This field specifies the reference assigned by the Sender to unambiguously identify the message.</p> <p>GUID: For MT798<784> this field should be assigned a value by the corporate, to allow the individual MT798 transaction to be uniquely identified, typically comprising a sequence number that is incremented by 1 for each message generated by the corporate.</p>
1.2	12	Sub-Message Type	3!n	M	<p>DEFN: This field is used to specify the sub-message type number to allow a specific sub-message to be identified within the MT798, e.g. 770 (LC Application Index), 700 (LC Application Details), 701 (LC Application Extension).</p> <p>RULE: For MT798<784> the sub-message type must have a fixed value of 784.</p>
1.3	77E	Proprietary Message	73x (Text) [n*78x] (Text)	M	<p>DEFN: This field is used to convey the message contents in a format agreed to by the Sender and the Receiver.</p> <p>RULE: For MT798<784> the contents of this field are specified in Section 2 that follows below.</p>

Section 2 – Field 77E Structure [Proprietary Message]					
No.	Tag	Field Name	Format	Status	Definition / Content / Additional Usage Rules/Guidelines
2.1	27A	Message Index/Total	1!n/1!n (Message Index)/(Total)	M	<p>DEFN: This field specifies the sequence number of this message in the series of MT798 messages and the total number of MT798 messages in the series.</p> <p>RULE: For MT798<784> The message index number must have a fixed value of 1, e.g. 1/3 or 1/4 or 1/5 depending on the number of 760s.</p>

2.2	21A	Customer Reference Number	16x	M	DEFN: This field specifies the reference number which has been assigned by the customer.
2.3	13E	Message Creation Date Time	8!n4!n (Date)(Time)	M	DEFN: Date and time at which the message was created. Date format YYYYMMDD. Time format: HHMM.
2.4	40A	Form of Credit	24x (Type)	M	DEFN: This field specifies the type of standby letter of credit. CODES: IRREVOCABLE STANDBY = Standby letter of credit is irrevocable. IRREVOC TRANS STANDBY = Standby letter of credit is irrevocable and transferable
2.5	50	Applicant	4*35x (Name & Address)	M	DEFN: This is the party on whose behalf the standby letter is issued.
2.6	50M	Ultimate Obligor	4*35x (Name & Address)	O	DEFN: This field specifies the party who is ultimately obligated under the standby letter of credit, if different from the Applicant.
2.7	33E	Credit Amount	3!a15d (Currency)(Amount)	M	DEFN: This field specifies the currency code of the amount and the amount of the standby letter of credit.
2.8	39A	Percentage Credit Amount Tolerance	2n/2n (Tolerance 1)(Tolerance 2)	O	DEFN: This field specifies the tolerance relative to the standby letter of credit amount as a percentage plus (Tolerance 1) and/or minus (Tolerance 2) that amount. RULE: MT798<784>, if field 39A is used, field 39B must not be used.
2.9	39B	Maximum Credit Amount	13x	O	DEFN: This field further qualifies the standby letter of credit amount. CODES: NOT EXCEEDING RULE: MT798<784>, if field 39B is used, field 39A must not be used.
2.10	31L	Validity Expiry Date	6!n (Date)	M	DEFN: This field specifies the expiry date of the standby letter of credit.

2.11	35L	Specification of Expiry	4*35x (Narrative)	O	DEFN: This field specifies the expiry of the standby letter of credit in free text form, in cases that the expiry cannot be expressed as a date, e.g. 180 days after issuance of a standby letter of credit.
2.12	23F	Automatic Extension Period	4!c[/30x] (Code)(Additional Information)	O	DEFN: This field specifies the requirement for a clause covering an automatic extension of the validity expiry date: CODES: ONEY = ONE YEAR EXTENSION CLAUSE OTHR = OTHER EXTENSION PERIOD CLAUSE RULE: For MT798<784> additional information may only be used when the code is OTHR to specify the extension period.
2.13	38A	Automatic Extension End Notice Days	3n (Days)	O	DEFN: This field specifies the minimum number of calendar days for notice on non-extension to the beneficiary. RULE: For MT798<784> this field may only be present if field 23F contains code ONEY or OTHR.
2.14	31S	Automatic Extension Final Expiry Date	6!n (Date)	O	DEFN: This field specifies the date after which the credit will no longer be subject to automatic extension. RULE: For MT798<784> this field may only be present if field 23F contains code ONEY or OTHR.
2.15	23E	Method of Transmission	4!c[/30x] (Method)(Additional Information)	O	DEFN: This field specifies the method by which the standby letter of credit is to be transmitted to the Advising Bank. CODES: TELE = BY TELECOMMUNICATION COUR = BY COURIER MAIL = AIR MAIL RULE: For MT798<784> additional information may only be used when the method is COUR to optionally specify the name of the courier.

2.16	24E	Delivery of Original Credit	4!c[/30x] (Method)(Additional Information)	O	<p>DEFN: This field specifies the method by which the original standby letter of credit is to be delivered.</p> <p>CODES:</p> <p>COUR = BY COURIER</p> <p>MAIL = BY MAIL</p> <p>REGM = BY REGISTERED MAIL OR AIRMAIL</p> <p>MESS = BY MESSENGER - PICKUP BY CUSTOMER</p> <p>RULE: For MT798<784> additional information may only be used when the method is COUR to optionally specify the name of the courier.</p> <p>RULE: For MT798<784> this field may only specify code MESS if field 22G (Delivery to) contains code APPL (APPLICANT) or BENE (BENEFICIARY).</p>
2.17	22G	Delivery to	4!c (Code)	O	<p>DEFN: This field specifies to whom the original of the standby letter of credit is to be delivered.</p> <p>CODES:</p> <p>BENE = BENEFICIARY</p> <p>APPL = APPLICANT</p> <p>OBLG = ULTIMATE OBLIGOR</p> <p>SPEC = SPECIFIED ADDRESS</p> <p>RULE: For MT798<784> this field may only specify code OBLIG if field 50M (Ultimate Obligor) has been specified.</p>
2.18	50B	Delivery Address	4*35x (Name & Address)	O	<p>DEFN: This field specifies to whom the original of the Standby letter of credit is to be delivered.</p> <p>RULE: For MT798<784> this field may only be used when field 22G (Delivery to) is SPEC.</p>
2.19	25A	Charges Account	/34x (Account)	O	<p>DEFN: This field specifies the number of account nominated by the applicant to be used for settlement of charges.</p> <p>GUID: For MT798<784> for accounts serviced in countries that have implemented IBAN, the IBAN should be used to identify the account.</p>

2.20	22P	Drawing Mode	4!c[/4!c] (Code)(Code)	O	DEFN: This field specifies if multiple drawings are allowed against the standby letter of credit CODES (subfield 1): MULT = MULTIPLE DRAWINGS ALLOWED CODES (subfield 2): PART = PARTIAL DRAWINGS ALLOWED NOTE: Partial drawings can only be allowed when multiple drawings are allowed.
2.21	45C	Drawing Requirements	100*65x (Narrative)	M	DEFN: This field specifies the documents and/or instructions under which the payment will be made available to the beneficiary.
2.22	59	Beneficiary	[/34x] (Account 4*35x) (Name & Address	M	DEFN: This field specifies the party in favour of which the standby letter of credit is being issued. GUID: For MT798<784>, subfield account is not used.
2.23	29B	Beneficiary Contact	4*35x (Narrative)	O	DEFN: This field specifies the contact details of the beneficiary.
2.24	50N	Secondary Credit Beneficiary	4*35x (Name & Address)	O	DEFN: This field specifies the party in favour of which a guarantee or undertaking is issued by the beneficiary's bank or correspondent based on the standby letter of credit.
2.25	29C	Secondary Credit Contact Name	35x	O	DEFN: This field specifies the contact name for the party in favour of which a guarantee or undertaking is issued by the beneficiary's bank or correspondent based on the standby letter of credit. RULE: For MT798<784> this field may be present if field 50N (Secondary Credit Beneficiary) is present.

2.26	22K	Secondary Credit Type	4!c[/35x] (Type of Guarantee)(Narrative)	O	<p>DEFN: This field specifies the type of the bond, guarantee or undertaking for a secondary credit.</p> <p>CODES:</p> <p>BIDB = BID BOND</p> <p>PERB = PERFORAMNCE BOND</p> <p>GUAR = GUARANTEE</p> <p>UNDT = UNDERTAKING</p> <p>OTHR = any other type, which must be specified in narrative (2nd subfield)</p> <p>RULE: For MT798<784> narrative may only be used in combination with 'OTHR' to specify in free text form the secondary credit type.</p> <p>RULE: For MT798<784> this field may be present if field 50N (Secondary Credit Beneficiary) is present.</p>
2.27	33F	Secondary Credit Amount	3!a15d (Currency)(Amount)	O	<p>DEFN: This field specifies the currency code of the amount and the amount of the standby letter of credit.</p> <p>RULE: For MT798<784> this field may be present if field 50N (Secondary Credit Beneficiary) is present.</p>
2.28	31V	Secondary Credit Validity Expiry Date	6!n (Date)	O	<p>DEFN: This field specifies the expiry date of the secondary standby letter of credit.</p> <p>RULE: For MT798<784> this field may be present if field 50N (Secondary Credit Beneficiary) is present.</p>
2.29	52a	Issuing Bank	A [/1!a]/[34x] (Party Identifier) 4!a2!a2!c[3!c] (Identifier Code) D [/1!a]/[34x] (Party Identifier) 4*35x (Name & Address)	O	<p>DEFN: This field specifies the issuing bank.</p> <p>RULE: MT798<784> When specified in option A, the identifier code must be the SWIFT BIC8 or BIC11 of the issuing bank.</p>
2.30	58a	Advising Bank	A [/1!a]/[34x] (Party Identifier) 4!a2!a2!c[3!c] (Identifier Code) D [/1!a]/[34x] (Party Identifier) 4*35x (Name & Address)	O	<p>DEFN: This field specifies the advising bank.</p> <p>RULE: MT798<784> When specified in option A, the identifier code must be the SWIFT BIC8 or BIC11 for the advising bank.</p>

2.31	49	Confirmation Indicator	7!x (Instruction)	O	DEFN: This field indicates whether the Advising Bank is requested to add its confirmation to the advice of the standby letter of credit. CODES: CONFIRM = The Advising Bank is requested to confirm the credit. MAY ADD = The Advising Bank may add its confirmation to the credit. WITHOUT = The Advising Bank is not requested to confirm the credit.
2.32	26D	Credit Purpose	30*65x (Narrative)	M	DEFN: This field describes the purpose of the standby letter of credit.
2.33	29A	Customer Contact	4*35x (Narrative)	O	DEFN: This field specifies the contact details of the corporate.
2.34	72C	Corporate to Bank Information	6*35x (Narrative)	O	DEFN: This field contains additional information for the Receiver.

MT 798<760> Application for issuance of Guarantee / Standby LC Details

Section 1 - MT798 Structure					
No.	Tag	Field Name	Format	Status	Definition / Content / Additional Usage Rules/Guidelines
1.1	20	Transaction Reference Number	16x	M	DEFN: This field specifies the reference assigned by the Sender to unambiguously identify the message. GUID: For MT798<760> this field should be assigned a value by the corporate, to allow the individual MT798 transaction to be uniquely identified, typically comprising a sequence number that is incremented by 1 for each message generated by the corporate.
1.2	12	Sub-Message Type	3!n	M	DEFN: This field is used to specify the sub-message type number to allow a specific sub-message to be identified within the MT798, e.g. 770 (LC Application Index), 700 (LC Application Details), 701 (LC Application Extension). RULE: For MT798<760> the sub-message type must have a fixed value of 760.

1.3	77E	Proprietary Message	73x (Text) [n*78x] (Text)	M	DEFN: This field is used to convey the message contents in a format agreed to by the Sender and the Receiver. RULE: For MT798<760> the contents of this field are specified in Section 2 that follows below.
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Section 2 – Field 77E Structure [MT760]					
No.	Tag	Field Name	Format	Status	Definition / Content / Additional Usage Rules/Guidelines
2.1	27A	Message Index/Total	1!n/1!n (Message Index)/(Total)	M	DEFN: This field specifies the sequence number of this message in the series of MT798 messages and the total number of MT798 messages in the series. RULE: MT798<760> The message index number must start with a value of 2 for the first MT798<760> in the series and be incremented by 1 for each subsequent MT798<760>, e.g. 2/4, 3/4, 4/4. NOTE: This field is not present in the MT760 Message Reference Guide.
2.2	21A	Customer Reference Number	16x	M	DEFN: This field specifies the reference number which has been assigned by the customer.. NOTE: This field is not present in the MT760 Message Reference Guide.
2.3	27	Sequence of Total	1!n/1!n (Number)(Total)	M	DEFN: This field specifies the number of this message in the series of messages sent for a guarantee, and the total number of messages in the series RULE: For MT798<760> this field is not validated by the bank.
2.4	20	Transaction Reference Number	16x	M	DEFN: This field contains a reference assigned by the Sender to unambiguously identify the message. RULE: For MT798<760> this field must specify a guarantee / standby letter of credit number, pre-assigned by the bank, or a fixed value of NONREF

2.5	23	Further Identification	16x (Code)	M	<p>DEFN: This field further identifies the purpose of the message.</p> <p>CODES: ISSUE REQUEST</p> <p>RULE: For MT798<760>, field must consist of ISSUE when field 22E of MT798<761> consists of DIRC (DIRECT).</p> <p>RULE: For MT798<760>, field must consist of REQUEST when field 22E of MT798<761> consists of INDC (INDIRECT) or when MT798<760> is for a standby letter of credit.</p>
2.6	30	Date	6!n (Date)	O	<p>DEFN: When the message is sent to issue a guarantee, this field specifies the issue date of the guarantee. When the message is sent to request the Receiver to issue a guarantee, this field specifies the date of the request.</p> <p>RULE: For MT798<760> this field is not used</p>
2.7	40C	Applicable Rules	4!a[/35x] (Type)(Narrative)	M	<p>DEFN: This field specifies the rules the guarantee is subject to. Unless otherwise specified, it is also the rules the counter-guarantee is subject to.</p> <p>CODES: ISPR NONE OTHR URDG</p>
2.8	77C	Details of Guarantee	150*65x (Narrative)	M	<p>DEFN: This field contains all terms, conditions and details of the guarantee.</p> <p>RULE: For MT798<760>, field only used when field 22J of MT798<761> consists of WDAP (wording drafted by applicant) or WDBF (wording drafted by beneficiary).</p> <p>GUID: Information specified in MT798<761> or MT798<784> should not be replicated in this field.</p>
2.9	72	Sender to Receiver Information	6*35x (Narrative)	O	<p>DEFN: This field contains additional information for the Receiver.</p> <p>RULE: For MT798<760> this field is not used</p>

Business Example

Please note that for the following example, the assumption is that appropriate agreements have been put in place between the different customer parties and the receiving banks to execute the application requested.

Narrative

Pumpen AG, Postfach 123, 60599 Frankfurt, GERMANY has signed a contract with Mining Ltd., Main Road, Oslo, NORWAY regarding the delivery of pumps and equipment.

The contract is comprised of the following:

Contract Number: ABC123

Contract Date: 05th February 2008

Total Contract Amount: EUR 500.000,00

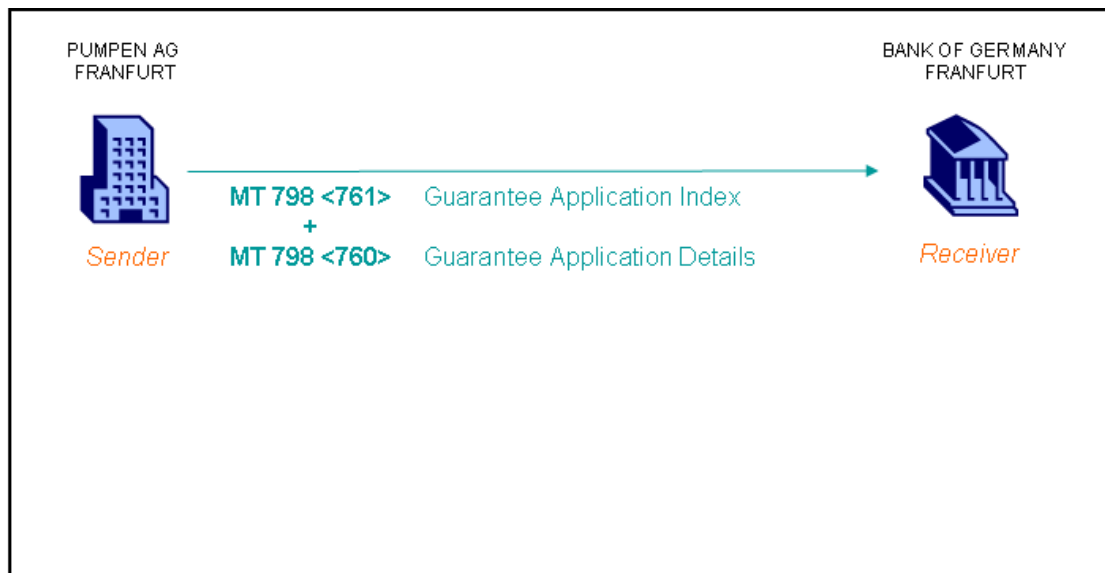
It has been agreed between the Buyer and the Seller, that the Seller needs to provide a standard Performance Guarantee for 10 % of the total contract value valid until the 31st December 2008.

On 05th May 2008 Pumpen AG instructs its bank, i.e. Bank of Germany AG in Frankfurt to issue a standard Performance Guarantee in English in favour of the buyer.

The guarantee should be delivered to the Beneficiary by registered mail or airmail.

The seller's contact is John Sixpack and the reference number for this transaction is XYZ999

Information Flow



SWIFT Messages

SWIFT Message – 1 MT798 <761>	
Explanation	Format
Sender	PUMPCORP
Message Type	798
Receiver	BOGEDEFFXXX
Message Text	

Transaction reference number	:20:FGH96372
Sub-message type	:12:761
Proprietary message	:77E: :27A:1/2 :21A:XYZ999 :13E:200805051433 :22D:GUAR :22K:PGCO :22E:DIRC :22J:STND :22L:en :50:Pumpen AG Postfach 123 60599 Frankfurt / GERMANY :39P:PRIN/EUR50000, :23B:LIMIT :31L:081231 :24E:REGM :22G:BENE :59:Mining Ltd. Main Road Oslo / NORWAY :26D:pumps and equipment :20E:CONT//ABC123 :31R:080205 :71F:EUR50000, :37J:10, :29A: John Sixpack

SWIFT Message - 2 MT798 <760>	
Explanation	Format
Sender	PUMPCORP
Message Type	798
Receiver	BOGEDEFFXXX
Message Text	
Transaction reference number	:20:FGH96372
Sub-message type	:12:760

Proprietary message	:77E: :27A:2/2 :21A:XYZ999 :27:1/1 :20:NONREF :23:ISSUE :40C:NONE :77C:STANDARD WORDING
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5.3.2 Notification of Guarantee / Standby Letter of Credit

Scope

The Notification of the Issue of or the Request to a third bank for issuance of, a Guarantee / Standby Letter of Credit is sent to the corporate by its bank and comprises at least two MT798 (Proprietary) messages. It may be used in the following scenarios:

- To notify the applicant that a Guarantee / Standby Letter of Credit has been issued
- To notify the applicant that a request to a third bank for the issuance of a Guarantee / Standby Letter of Credit has been initiated

Usage

A single Notification of Guarantee / Standby Letter of Credit must comprise:

- The first MT798 message identified with a sub-message type of 762 in the case of a guarantee or a sub-message type of 785 in the case of a standby letter of credit, and enveloping one proprietary index message. This proprietary message contains additional data not covered in the MT760 message, specific to the corporate-to-bank exchange.
- The second MT798 message identified with a sub-message type of 760 and enveloping one MT760 message. The existing bank-to-bank MT760 message specification is used, without technical change, but with the implementation governed by a set of additional usage guidelines as detailed in this document. These guidelines may override usage conventions that are specific to bank-to-bank implementation usage and may provide additional usage conventions to enable corporate-to-bank implementation.

Each MT798 message for a single Notification of Guarantee / Standby Letter of Credit must be identified with the Customer Number, specified as field 21A, the second field encapsulated by field 77E in the MT798.

Each MT798 message must not exceed 10,000 characters, further the size of field 77E (Proprietary Message) must not exceed 9,800 characters.

Dates defined as 6!n must be in the form of YYMMDD. Dates defined as 8!n must be in the form of YYYYMMDD.

MT 798<762> - Notification of Guarantee Index

Section 1 - MT798 Structure					
No.	Tag	Field Name	Format	Status	Definition / Content / Additional Usage Rules/Guidelines
1.1	20	Transaction Reference Number	16x	M	<p>DEFN: This field specifies the reference assigned by the Sender to unambiguously identify the message.</p> <p>GUID: For MT798<762> this field should be assigned a value by the corporate, to allow the individual MT798 transaction to be uniquely identified, typically comprising a sequence number that is incremented by 1 for each message generated by the corporate.</p>
1.2	12	Sub-Message Type	3!n	M	<p>DEFN: This field is used to specify the sub-message type number to allow a specific sub-message to be identified within the MT798, e.g. 770 (LC Application Index), 700 (LC Application Details), 701 (LC Application Extension).</p> <p>RULE: For MT798<762> the sub-message type must have a fixed value of 762.</p>
1.3	77E	Proprietary Message	73x (Text) [n*78x] (Text)	M	<p>DEFN: This field is used to convey the message contents in a format agreed to by the Sender and the Receiver.</p> <p>RULE: For MT798<762> the contents of this field are specified in Section 2 that follows below.</p>

Section 2 – Field 77E Structure [Proprietary Message]					
No.	Tag	Field Name	Format	Status	Definition / Content / Additional Usage Rules/Guidelines
2.1	27A	Message Index/Total	1!n/1!n (Message Index)/(Total)	M	<p>DEFN: This field specifies the sequence number of this message in the series of MT798 messages and the total number of MT798 messages in the series.</p> <p>RULE: For MT798<762> The message index number must have a fixed value of 1, e.g. 1/3</p>

2.2	21A	Customer Reference Number	16x	M	DEFN: This field is used to specify the request reference number as assigned by the corporate in the initiating request.
2.3	20	Guarantee Number	16x	M	DEFN: This field specifies the reference number which has been assigned by the bank.
2.4	13E	Message Creation Date Time	8!n4!n (Date)(Time)	M	DEFN: Date and time at which the message was created. Date format YYYYMMDD. Time format: HHMM.
2.5	39P	Guarantee Amount	4!c/3!a15d (Type)(Currency)(Amount)	M	DEFN: This field specifies the type of guarantee amount, the currency code of the amount and the amount of the guarantee. CODES: PRIN = PRINCIPAL LIABILITY ONLY IINT = INCLUDING INTEREST ICST = INCLUDING COSTS IIAC = INCLUDING INTEREST AND COSTS XINT = PLUS INTEREST XCST = PLUS COSTS XIAC = PLUS INTEREST AND COSTS
2.6	23B	Validity Type	4!c (Type)	M	DEFN: This field specifies whether the validity of the guarantee is limited or unlimited. CODES: One of the following codes must be used: LIMT = LIMITED UNLM = UNLIMITED
2.7	31L	Validity Expiry Date	6!n (Date)	O	DEFN: This field specifies the expiry date of the guarantee. RULE: For MT798<762> this field may only be present if field 23B contains code LIMT.
2.8	31S	Approximate Expiry Date	6!n (Date)	O	DEFN: This field specifies the approximate expiry date of the guarantee (unlimited validity), i.e. the economic maturity as per the underlying transaction. RULE: For MT798<762> this field may only be present if field 23B contains code UNLM.

2.9	50	Applicant	4*35x (Name & Address)	M	DEFN: This field specifies the applicant for the guarantee (i.e. the party considered by the issuing bank to be the debtor / obligor).
2.10	50M	Alternative Applicant	4*35x (Name & Address)	O	DEFN: This field specifies the alternative applicant for the guarantee (i.e. the party to be mentioned in the Guarantee, if different to the Applicant specified in field 50).
2.11	59	Beneficiary	[/34x] (Account 4*35x) (Name & Address)	M	DEFN: This field specifies the party in favour of which the guarantee is being issued. GUID: For MT798<762>, subfield account is not used.
2.12	52a	Issuing Bank	A [/1!a]/[34x] (Party Identifier) 4!a2!a2!c[3!c] (Identifier Code) D [/1!a]/[34x] (Party Identifier) 4*35x (Name & Address)	O	DEFN: This field specifies the issuing bank. RULE: When specified in option A, the identifier code must be the SWIFT BIC8 or BIC11 of the issuing bank.
2.13	58a	Advising Bank	A [/1!a]/[34x] (Party Identifier) 4!a2!a2!c[3!c] (Identifier Code) D [/1!a]/[34x] (Party Identifier) 4*35x (Name & Address)	O	DEFN: This field specifies the advising bank. RULE: When specified in option A, the identifier code must be the SWIFT BIC8 or BIC11 for the advising bank.
2.14	49H	Special agreements	50*65x (Narrative)	O	DEFN: This field indicates any special agreements between the Customer and the bank for the specified guarantee.
2.15	29B	Bank Contact	4*35x (Narrative)	O	DEFN: This field specifies the contact details of the bank
2.16	72C	Bank to Corporate Information	6*35x (Narrative)	O	DEFN: This field contains additional information for the Receiver.

MT 798<785> - Notification of Standby LC Index

Section 1 - MT798 Structure					
No.	Tag	Field Name	Format	Status	Definition / Content / Additional Usage Rules/Guidelines
1.1	20	Transaction Reference Number	16x	M	<p>DEFN: This field specifies the reference assigned by the Sender to unambiguously identify the message.</p> <p>GUID: For MT798<785> this field should be assigned a value by the corporate, to allow the individual MT798 transaction to be uniquely identified, typically comprising a sequence number that is incremented by 1 for each message generated by the corporate.</p>
1.2	12	Sub-Message Type	3!n	M	<p>DEFN: This field is used to specify the sub-message type number to allow a specific sub-message to be identified within the MT798, e.g. 770 (LC Application Index), 700 (LC Application Details), 701 (LC Application Extension).</p> <p>RULE: For MT798<785> the sub-message type must have a fixed value of 785.</p>
1.3	77E	Proprietary Message	73x (Text) [n*78x] (Text)	M	<p>DEFN: This field is used to convey the message contents in a format agreed to by the Sender and the Receiver.</p> <p>RULE: For MT798<785> the contents of this field are specified in Section 2 that follows below.</p>

Section 2 – Field 77E Structure [Proprietary Message]					
No.	Tag	Field Name	Format	Status	Definition / Content / Additional Usage Rules/Guidelines
2.1	27A	Message Index/Total	1!n/1!n (Message Index)/(Total)	M	<p>DEFN: This field specifies the sequence number of this message in the series of MT798 messages and the total number of MT798 messages in the series.</p> <p>RULE: For MT798<785> The message index number must have a fixed value of 1, e.g. 1/3</p>

2.2	21A	Customer Reference Number	16x	M	DEFN: This field is used to specify the request reference number as assigned by the corporate in the initiating request.
2.3	20	Credit Number	16x	M	DEFN: This field specifies the reference number which has been assigned by the bank.
2.4	13E	Message Creation Date Time	8!n4!n (Date)(Time)	M	DEFN: Date and time at which the message was created. Date format YYYYMMDD. Time format: HHMM.
2.5	40A	Form of Credit	24x (Type)	M	DEFN: This field specifies the type of standby letter of credit. CODES: IRREVOCABLE STANDBY = Standby letter of credit is irrevocable. IRREVOC TRANS STANDBY = Standby letter of credit is irrevocable and transferable
2.6	50	Applicant	4*35x (Name & Address)	M	DEFN: This is the party on whose behalf the standby letter is issued.
2.7	50M	Ultimate Obligor	4*35x (Name & Address)	O	DEFN: This field specifies the party who is ultimately obligated under the standby letter of credit, if different from the Applicant.
2.8	33E	Credit Amount	3!a15d (Currency)(Amount)	M	DEFN: This field specifies the currency code of the amount and the amount of the standby letter of credit.
2.9	39A	Percentage Credit Amount Tolerance	2n/2n (Tolerance 1)(Tolerance 2)	O	DEFN: This field specifies the tolerance relative to the standby letter of credit amount as a percentage plus (Tolerance 1) and/or minus (Tolerance 2) that amount. RULE: MT798<785>, if field 39A is used, field 39B must not be used.
2.10	39B	Maximum Credit Amount	13x	O	DEFN: This field further qualifies the standby letter of credit amount. CODES: NOT EXCEEDING RULE: MT798<785>, if field 39B is used, field 39A must not be used.

2.11	31L	Validity Expiry Date	6!n (Date)	M	DEFN: This field specifies the expiry date of the standby letter of credit.
2.12	35L	Specification of Expiry	4*35x (Narrative)	O	DEFN: This field specifies the expiry of the standby letter of credit in free text form, in cases that the expiry cannot be expressed as a date, e.g. 180 days after issuance of a standby letter of credit.
2.13	23F	Automatic Extension Period	4!c[/30x] (Code)(Additional Information)	O	DEFN: This field specifies the requirement for a clause covering an automatic extension of the validity expiry date: CODES: ONEY = ONE YEAR EXTENSION CLAUSE OTHR = OTHER EXTENSION PERIOD CLAUSE RULE: For MT798<785> additional information may only be used when the code is OTHR to specify the extension period.
2.14	38A	Automatic Extension End Notice Days	3n (Days)	O	DEFN: This field specifies the minimum number of calendar days for notice on non-extension to the beneficiary. RULE: For MT798<785> this field may only be present if field 23F contains code ONEY or OTHR.
2.15	31S	Automatic Extension Final Expiry Date	6!n (Date)	O	DEFN: This field specifies the date after which the credit will no longer be subject to automatic extension. RULE: For MT798<785> this field may only be present if field 23F contains code ONEY or OTHR.
2.16	23E	Method of Transmission	4!c[/30x] (Method)(Additional Information)	O	DEFN: This field specifies the method by which the standby letter of credit is to be transmitted to the Advising Bank. CODES: TELE = BY TELECOMMUNICATION COUR = BY COURIER MAIL = AIR MAIL RULE: For MT798<785> additional information may only be used when the method is COUR to optionally specify the name of the courier.

2.17	24E	Delivery of Original Credit	4!c[/30x] (Method)(Additional Information)	O	<p>DEFN: This field specifies the method by which the original standby letter of credit is to be delivered.</p> <p>CODES:</p> <p>COUR = BY COURIER</p> <p>MAIL = BY MAIL</p> <p>REGM = BY REGISTERED MAIL OR AIRMAIL</p> <p>MESS = BY MESSENGER - PICKUP BY CUSTOMER</p> <p>RULE: For MT798<785> additional information may only be used when the method is COUR to optionally specify the name of the courier.</p> <p>RULE: For MT798<785> this field may only specify code MESS if field 22G (Delivery to) contains code APPL (APPLICANT) or BENE (BENEFICIARY).</p>
2.18	22G	Delivery to	4!c (Code)	O	<p>DEFN: This field specifies to whom the original of the standby letter of credit is to be delivered.</p> <p>CODES:</p> <p>BENE = BENEFICIARY</p> <p>APPL = APPLICANT</p> <p>OBLG = ULTIMATE OBLIGOR</p> <p>SPEC = SPECIFIED ADDRESS</p> <p>RULE: For MT798<785> this field may only specify code OBLIG if field 50M (Ultimate Obligor) has been specified.</p>
2.19	50B	Delivery Address	4*35x (Name & Address)	O	<p>DEFN: This field specifies to whom the original of the Standby letter of credit is to be delivered.</p> <p>RULE: For MT798<785> this field may only be used when field 22G (Delivery to) is SPEC.</p>
2.20	25A	Charges Account	/34x (Account)	O	<p>DEFN: This field specifies the number of account nominated by the applicant to be used for settlement of charges.</p> <p>GUID: For MT798<785> for accounts serviced in countries that have implemented IBAN, the IBAN should be used to identify the account.</p>

2.21	22P	Drawing Mode	4!c[/4!c] (Code)(Code)	O	DEFN: This field specifies if multiple drawings are allowed against the standby letter of credit CODES (subfield 1): MULT = MULTIPLE DRAWINGS ALLOWED CODES (subfield 2): PART = PARTIAL DRAWINGS ALLOWED NOTE: Partial drawings can only be allowed when multiple drawings are allowed.
2.22	45C	Drawing Requirements	100*65x (Narrative)	M	DEFN: This field specifies the documents and/or instructions under which the payment will be made available to the beneficiary.
2.23	59	Beneficiary	[/34x] (Account 4*35x) (Name & Address)	M	DEFN: This field specifies the party in favour of which the standby letter of credit is being issued. GUID: For MT798<785>, subfield account is not used.
2.24	29B	Beneficiary Contact	4*35x (Narrative)	O	DEFN: This field specifies the contact details of the beneficiary.
2.25	50N	Secondary Credit Beneficiary	4*35x (Name & Address)	O	DEFN: This field specifies the party in favour of which a guarantee or undertaking is issued by the beneficiary's bank or correspondent based on the standby letter of credit.
2.26	29C	Secondary Credit Contact Name	35x	O	DEFN: This field specifies the contact name for the party in favour of which a guarantee or undertaking is issued by the beneficiary's bank or correspondent based on the standby letter of credit. RULE: For MT798<785> this field may be present if field 50N (Secondary Credit Beneficiary) is present.

2.27	22K	Secondary Credit Type	4!c[/35x] (Type of Guarantee)(Narrative)	O	<p>DEFN: This field specifies the type of the bond, guarantee or undertaking for a secondary credit.</p> <p>CODES:</p> <p>BIDB = BID BOND</p> <p>PERB = PERFORAMNCE BOND</p> <p>GUAR = GUARANTEE</p> <p>UNDT = UNDERTAKING</p> <p>OTHR = any other type, which must be specified in narrative (2nd subfield)</p> <p>RULE: For MT798<785> narrative may only be used in combination with 'OTHR' to specify in free text form the secondary credit type.</p> <p>RULE: For MT798<785> this field may be present if field 50N (Secondary Credit Beneficiary) is present.</p>
2.28	33F	Secondary Credit Amount	3!a15d (Currency)(Amount)	O	<p>DEFN: This field specifies the currency code of the amount and the amount of the standby letter of credit.</p> <p>RULE: For MT798<785> this field may be present if field 50N (Secondary Credit Beneficiary) is present.</p>
2.29	31V	Secondary Credit Validity Expiry Date	6!n (Date)	O	<p>DEFN: This field specifies the expiry date of the secondary standby letter of credit.</p> <p>RULE: For MT798<785> this field may be present if field 50N (Secondary Credit Beneficiary) is present.</p>
2.30	52a	Issuing Bank	A [/1!a]/[34x] (Party Identifier) 4!a2!a2!c[3!c] (Identifier Code) D [/1!a]/[34x] (Party Identifier) 4*35x (Name & Address)	O	<p>DEFN: This field specifies the issuing bank.</p> <p>RULE: MT798<785> When specified in option A, the identifier code must be the SWIFT BIC8 or BIC11 of the issuing bank.</p>
2.31	58a	Advising Bank	A [/1!a]/[34x] (Party Identifier) 4!a2!a2!c[3!c] (Identifier Code) D [/1!a]/[34x] (Party Identifier) 4*35x (Name & Address)	O	<p>DEFN: This field specifies the advising bank.</p> <p>RULE: MT798<785> When specified in option A, the identifier code must be the SWIFT BIC8 or BIC11 for the advising bank.</p>

2.32	49	Confirmation Indicator	7!x (Instruction)	O	DEFN: This field indicates whether the Advising Bank is requested to add its confirmation to the advice of the standby letter of credit. CODES: CONFIRM = The Advising Bank is requested to confirm the credit. MAY ADD = The Advising Bank may add its confirmation to the credit. WITHOUT = The Advising Bank is not requested to confirm the credit.
2.33	26D	Credit Purpose	30*65x (Narrative)	M	DEFN: This field describes the purpose of the standby letter of credit.
2.34	29B	Bank Contact	4*35x (Narrative)	O	DEFN: This field specifies the contact details of the bank
2.35	72C	Bank to Corporate Information	6*35x (Narrative)	O	DEFN: This field contains additional information for the Receiver.

MT 798<760> - Notification of Guarantee / Standby LC Details

Section 1 - MT798 Structure					
No.	Tag	Field Name	Format	Status	Definition / Content / Additional Usage Rules/Guidelines
1.1	20	Transaction Reference Number	16x	M	DEFN: This field specifies the reference assigned by the Sender to unambiguously identify the message. GUID: For MT798<760> this field should be assigned a value by the corporate, to allow the individual MT798 transaction to be uniquely identified, typically comprising a sequence number that is incremented by 1 for each message generated by the corporate.
1.2	12	Sub-Message Type	3!n	M	DEFN: This field is used to specify the sub-message type number to allow a specific sub-message to be identified within the MT798, e.g. 770 (LC Application Index), 700 (LC Application Details), 701 (LC Application Extension). RULE: For MT798<760> the sub-message type must have a fixed value of 760.

1.3	77E	Proprietary Message	73x (Text) [n*78x] (Text)	M	DEFN: This field is used to convey the message contents in a format agreed to by the Sender and the Receiver. RULE: For MT798<760> the contents of this field are specified in Section 2 that follows below.
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Section 2 – Field 77E Structure [MT760]					
No.	Tag	Field Name	Format	Status	Definition / Content / Additional Usage Rules/Guidelines
2.1	27A	Message Index/Total	1!n/1!n (Message Index)/(Total)	M	DEFN: This field specifies the sequence number of this message in the series of MT798 messages and the total number of MT798 messages in the series. RULE: MT798<760> The message index number must start with a value of 2 for the first MT798<760> in the series and be incremented by 1 for each subsequent MT798<760>, e.g. 2/3. NOTE: This field is not present in the MT760 Message Reference Guide.
2.2	21A	Customer Reference Number	16x	M	DEFN: This field specifies the reference number which has been assigned by the customer. NOTE: This field is not present in the MT760 Message Reference Guide.
2.3		MT760 Message		M	MT760 message contents.

Business Example

Please note that for the following example, the assumption is that appropriate agreements have been put in place between the different customer parties and the receiving banks to execute the application requested.

Narrative

On 06th May 2008 Bank of Germany AG in Frankfurt issues its Performance Guarantee number PGFFA0815 based on the previously given instructions by Pumpen AG, Postfach 123, 60599 Frankfurt, GERMANY and in favour of Mining Ltd., Main Road, Oslo, NORWAY with the following details:

Performance Guarantee No . PGFFA0815

We have been informed that you, Mining PLC, Main Road, Oslo NORWAY, hereinafter called the BUYER have concluded the contract No. ABC123 of 05th February 2008, hereinafter called the CONTRACT, with Pumpen AG, Postfach 123, 60599 Frankfurt, GERMANY, hereinafter called the SELLER, according to which the SELLER will deliver to the BUYER pumps and equipment, in the total value of EUR 500.000,00.

As agreed the SELLER has to provide a bank guarantee in favour of the BUYER, amounting to 10 percent of the total value, i.e. EUR 50.000,00 , to cover the fulfilment of the SELLER's obligations under the CONTRACT.

In consideration of the aforesaid, we, Bank of Germany Aktiengesellschaft, Frankfurt, Germany, hereby issue the guarantee on behalf of the SELLER towards the BUYER to the maximum amount of

EUR 50.000,00 (in words: EUR fifty thousand 00/100)

and undertake irrevocably without consideration of any objections and defences of the SELLER or third parties and irrespective of the validity and legal effect of the CONTRACT

and waiving any objections arising there from to pay to the BUYER any amount claimed from us by the BUYER up to the maximum amount of this guarantee upon receipt of the BUYER's first demand in writing, in which the BUYER simultaneously confirms

that the SELLER is in breach of its obligations towards the BUYER under the CONTRACT.

The obligation under this guarantee shall expire on 31st December 2008.

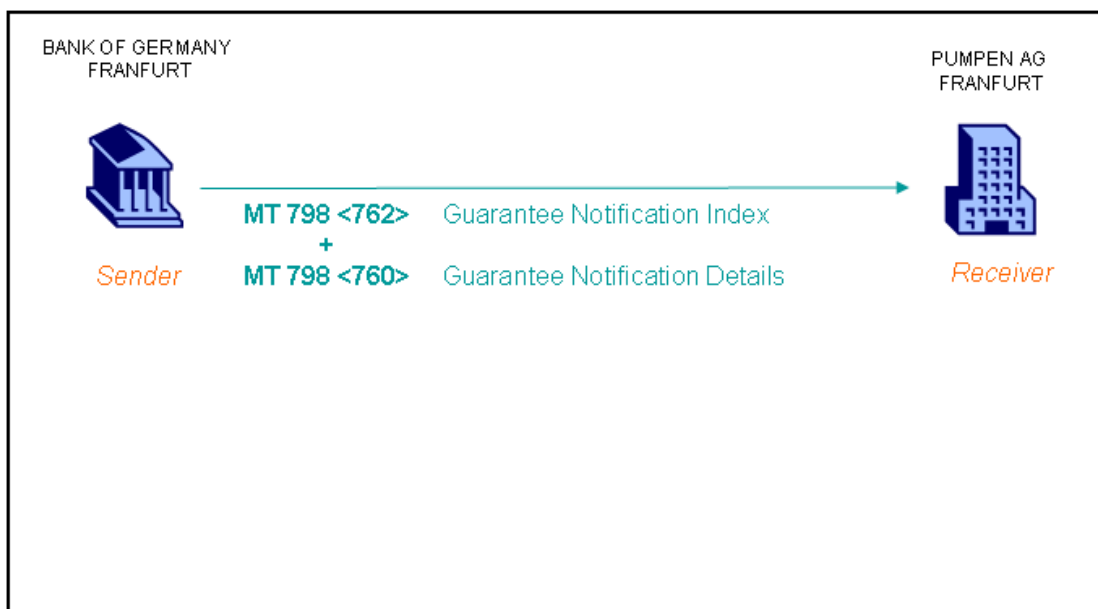
Any claim for payment complying with the above conditions must be received by us within the validity period of this guarantee.

This guarantee shall be governed by the law of the Federal Republic of Germany. Exclusive place of jurisdiction shall be Frankfurt (Main) GERMANY.

On the same day Bank of Germany notifies the Applicant (i.e. Pumpen AG) about the issuance of the guarantee.

Bank of Germany's contact is Arthur Dent.

Information Flow



SWIFT Messages

SWIFT Message – 1 MT798 <762>	
Explanation	Format
Sender	BOGEDEFFXXX
Message Type	798
Receiver	PUMPCORP
Message Text	
Transaction reference number	:20:BVC96372
Sub-message type	:12:762
Proprietary message	:77E: :27A:1/2 :21A:XYZ999 :20:PGFFA0815 :13E:200805061033 :39P:PRIN/EUR50000, :23B:LIMIT :31L:081231 :50:Pumpen AG Postfach 123 60599 Frankfurt / GERMANY :59:Mining Ltd. Main Road Oslo / NORWAY :29B: Arthur Dent

SWIFT Message - 2 MT798 <760>	
Explanation	Format
Sender	BOGEDEFFXXX
Message Type	798
Receiver	PUMPCORP
Message Text	
Transaction reference number	:20:BVC96372
Sub-message type	:12:760

Proprietary message	<p>:77E:</p> <p>:27A:2/2</p> <p>:21A:XYZ999</p> <p>:27:1/1</p> <p>:20:PGFFA0815</p> <p>:23:ISSUE</p> <p>:40C:NONE</p> <p>:77C: Performance Guarantee No . PGFFA0815</p> <p>We have been informed that you, Mining PLC, Main Road, Oslo NORWAY, hereinafter called the BUYER have concluded the contract No. ABC123 of 05th February 2008, hereinafter called the CONTRACT, with Pumpen AG, Postfach 123, 60599 Frankfurt, GERMANY, hereinafter called the SELLER, according to which the SELLER will deliver to the BUYER pumps and equipment, in the total value of EUR 500.000,00.</p> <p>As agreed the SELLER has to provide a bank guarantee in favour of the BUYER, amounting to 10 percent of the total value, i.e. EUR 50.000,00 , to cover the fulfilment of the SELLER's obligations under the CONTRACT.</p> <p>In consideration of the aforesaid, we, Bank of Germany Aktiengesellschaft, Frankfurt, Germany, hereby issue the guarantee on behalf of the SELLER towards the BUYER to the maximum amount of</p> <p>EUR 50.000,00 (in words: EUR fifty thousand 00/100)</p> <p>and undertake irrevocably without consideration of any objections and defences of the SELLER or third parties and irrespective of the validity and legal effect of the CONTRACT</p> <p>and waiving any objections arising there from to pay to the BUYER any amount claimed from us by the BUYER up to the maximum amount of this guarantee upon receipt of the BUYER's first demand in writing, in which the BUYER simultaneously confirms</p> <p>that the SELLER is in breach of its obligations towards the BUYER under the CONTRACT.</p> <p>The obligation under this guarantee shall expire on 31st December 2008.</p> <p>Any claim for payment complying with the above conditions must be received by us within the validity period of this guarantee.</p> <p>This guarantee shall be governed by the law of the Federal Republic of Germany. Exclusive place of jurisdiction shall be Frankfurt (Main) GERMANY.</p>
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5.3.3 Request for Amendment of Guarantee / Standby Letter of Credit

Scope

The Request for Amendment of Guarantee / Standby Letter of Credit is sent by the corporate to its bank and comprises at least two MT798 (Proprietary) messages.

For a direct guarantee, these messages are used to request the bank to issue an amendment to a SURETY, a SURETY ON FIRST DEMAND, or a GUARANTEE previously issued on behalf of the Applicant.

For an indirect guarantee it could also be used to instruct the bank to issue a request to a Corresponding Bank to issue an amendment to a previously issued guarantee in return for its counter-liability and counter-guarantee.

For a standby letter of credit, these messages are used to request the bank to issue an amendment to a STANDBY LETTER OF CREDIT previously issued on behalf of the Applicant.

Usage

A single Request for Amendment Guarantee / Standby Letter of Credit must comprise:

- The first MT798 message identified with a sub-message type of 763 in the case of a guarantee or a sub-message type of 786 in the case of a standby letter of credit, and enveloping one proprietary index message. This proprietary message contains additional data not covered in the MT767 message, specific to the corporate-to-bank exchange.
- The second MT798 message identified with a sub-message type of 767 and enveloping one MT767 message. The existing bank-to-bank MT767 message specification is used, without technical change, but with the implementation governed by a set of additional usage guidelines as detailed in this document. These guidelines may override usage conventions that are specific to bank-to-bank implementation usage and may provide additional usage conventions to enable corporate-to-bank implementation.

Each MT798 message for a single Guarantee / Standby Letter of Credit must be identified with the same Customer Reference Number, specified as field 21A, the second field encapsulated by field 77E in the MT798.

Each MT798 message must not exceed 10,000 characters, further the size of field 77E (Proprietary Message) must not exceed 9,800 characters.

Dates defined as 6!n must be in the form of YYMMDD. Dates defined as 8!n must be in the form of YYYYMMDD.

MT 798<763> - Request for Amendment of Guarantee Index

Section 1 - MT798 Structure					
No.	Tag	Field Name	Format	Status	Definition / Content / Additional Usage Rules/Guidelines
1.1	20	Transaction Reference Number	16x	M	<p>DEFN: This field specifies the reference assigned by the Sender to unambiguously identify the message.</p> <p>GUID: For MT798<763> this field should be assigned a value by the corporate, to allow the individual MT798 transaction to be uniquely identified, typically comprising a sequence number that is incremented by 1 for each message generated by the corporate.</p>
1.2	12	Sub-Message Type	3!n	M	<p>DEFN: This field is used to specify the sub-message type number to allow a specific sub-message to be identified within the MT798, e.g. 770 (LC Application Index), 700 (LC Application Details), 701 (LC Application Extension).</p> <p>RULE: For MT798<763> the sub-message type must have a fixed value of 763.</p>
1.3	77E	Proprietary Message	73x (Text) [n*78x] (Text)	M	<p>DEFN: This field is used to convey the message contents in a format agreed to by the Sender and the Receiver.</p> <p>RULE: For MT798<763> the contents of this field are specified in Section 2 that follows below.</p>

Section 2 – Field 77E Structure [Proprietary Message]					
No.	Tag	Field Name	Format	Status	Definition / Content / Additional Usage Rules/Guidelines
2.1	27A	Message Index/Total	1!n/1!n (Message Index)/(Total)	M	<p>DEFN: This field specifies the sequence number of this message in the series of MT798 messages and the total number of MT798 messages in the series.</p> <p>RULE: For MT798<763> The message index number must have a fixed value of 1, e.g. 1/3.</p>
2.2	21A	Customer Reference Number	16x	M	<p>DEFN: This field specifies the reference number which has been assigned by the customer.</p>

2.3	20	Guarantee Number	16x	M	DEFN: This field specifies the reference number which has been assigned by the bank.
2.4	13E	Message Creation Date Time	8!n4!n (Date)(Time)	M	DEFN: Date and time at which the message was created. Date format YYYYMMDD. Time format: HHMM.
2.5	32B	Increase of Guarantee Amount	3!a15d (Currency)(Amount)	O	DEFN: This field contains the currency and amount of an increase in the Guarantee amount. RULE: For MT798<763>, the currency of the amount must be in the same currency as the original guarantee amount. RULE: For MT798<763>, Either field 32B or field 33B (Decrease of Guarantee Amount) may be present, but not both fields.
2.6	33B	Decrease of Guarantee Amount	3!a15d (Currency)(Amount)	O	DEFN: This field contains the currency code and amount of a decrease in the Guarantee amount. RULE: For MT798<763>, the currency of the amount must be in the same currency as the original guarantee amount. RULE: For MT798<763>, Either field 32B (Increase of Guarantee Amount) or field 33B may be present, but not both fields.
2.7	23B	New Validity Type	4!c (Type)	O	DEFN: This field specifies whether the amended validity of the guarantee is limited or unlimited. CODES: One of the following codes must be used: LIMT = LIMITED UNLM = UNLIMITED
2.8	31L	New Validity Expiry Date	6!n (Date)	O	DEFN: This field specifies the new expiry date of the guarantee (limited validity) in case of an amendment.
2.9	31S	New Approximate Expiry Date	6!n (Date)	O	DEFN: This field specifies the new approximate expiry date of the guarantee (unlimited validity) in case of an amendment, i.e. the economic maturity as per the underlying transaction. RULE: For MT798<763> this field may only be present if field 23B contains code UNLM.

2.10	23E	Method of Transmission	4!c[/35x] (Method)(Additional Information)	O	<p>DEFN: This field specifies the method by which the amendment is to be transmitted to the Advising Bank, if applicable. It could also specify the method by which the request to amend a guarantee is transmitted to the Issuing Bank.</p> <p>CODES:</p> <p>TELE = BY TELECOMMUNICATION</p> <p>COUR = BY COURIER</p> <p>RULE: For MT798<763> additional information may only be used when the method is COUR to optionally specify the name of the courier.</p>
2.11	24D	Delivery of original amendment	4!c[/35x] (Method)(Additional Information)	O	<p>DEFN: This field specifies the method by which the original amendment is to be delivered..</p> <p>CODES:</p> <p>COUR = BY COURIER</p> <p>MAIL = BY MAIL</p> <p>REGM = BY REGISTERED MAIL OR AIRMAIL</p> <p>MESS = BY MESSENGER - PICKUP BY CUSTOMER</p> <p>RULE: For MT798<763> additional information may only be used when the method is COUR to optionally specify the name of the courier.</p> <p>RULE: For MT798<763> this field may only specify code MESS if field 22G (Delivery to) contains code APPL (APPLICANT).</p>
2.12	22G	Delivery to	4!c (Code)	O	<p>DEFN: This field specifies to whom the original of the Guarantee amendment is to be delivered.</p> <p>CODES:</p> <p>BENE = BENEFICIARY</p> <p>APPL = APPLICANT</p> <p>ALTA = ALTERNATIVE APPLICANT</p> <p>SPEC = SPECIFIED ADDRESS</p>

2.13	50B	Delivery Address	4*35x (Name & Address)	O	DEFN: This field specifies to whom the original of the Guarantee amendment is to be delivered. RULE: For MT798<763> this field may only be used when field 22G is SPEC.
2.14	29A	Customer Contact	4*35x (Narrative)	O	DEFN: This field specifies the contact details of the corporate.
2.15	72C	Corporate to Bank Information	6*35x (Narrative)	O	DEFN: This field contains additional information for the Receiver.

MT 798<786> - Request for Amendment of Standby LC Index

Section 1 - MT798 Structure					
No.	Tag	Field Name	Format	Status	Definition / Content / Additional Usage Rules/Guidelines
1.1	20	Transaction Reference Number	16x	M	DEFN: This field specifies the reference assigned by the Sender to unambiguously identify the message. GUID: For MT798<786> this field should be assigned a value by the corporate, to allow the individual MT798 transaction to be uniquely identified, typically comprising a sequence number that is incremented by 1 for each message generated by the corporate.
1.2	12	Sub-Message Type	3!n	M	DEFN: This field is used to specify the sub-message type number to allow a specific sub-message to be identified within the MT798, e.g. 770 (LC Application Index), 700 (LC Application Details), 701 (LC Application Extension). RULE: For MT798<786> the sub-message type must have a fixed value of 786.
1.3	77E	Proprietary Message	73x(Text) [n*78x] (Text)	M	DEFN: This field is used to convey the message contents in a format agreed to by the Sender and the Receiver. RULE: For MT798<786> the contents of this field are specified in Section 2 that follows below.

Section 2 – Field 77E Structure [Proprietary Message]					
No.	Tag	Field Name	Format	Status	Definition / Content / Additional Usage Rules/Guidelines
2.1	27A	Message Index/Total	1!n/1!n (Message Index)/(Total)	M	DEFN: This field specifies the sequence number of this message in the series of MT798 messages and the total number of MT798 messages in the series. RULE: For MT798<786> The message index number must have a fixed value of 1, e.g. 1/3.
2.2	21A	Customer Reference Number	16x	M	DEFN: This field specifies the reference number which has been assigned by the customer.
2.3	20	Credit Number	16x	M	DEFN: This field specifies the reference number which has been assigned by the bank.
2.4	13E	Message Creation Date Time	8!n4!n (Date)(Time)	M	DEFN: Date and time at which the message was created. Date format YYYYMMDD. Time format: HHMM.
2.5	32B	Increase of Credit Amount	3!a15d (Currency)(Amount)	O	DEFN: This field contains the currency and amount of an increase in the standby letter of credit amount. RULE: For MT798<786>, the currency of the amount must be in the same currency as the original credit amount. RULE: For MT798<786>, Either field 32B or field 33B (Decrease of Credit Amount) may be present, but not both fields.
2.6	33B	Decrease of Credit Amount	3!a15d (Currency)(Amount)	O	DEFN: This field contains the currency code and amount of a decrease in the standby letter of credit amount. RULE: For MT798<786>, the currency of the amount must be in the same currency as the original credit amount. RULE: For MT798<786>, Either field 32B (Increase of Credit Amount) or field 33B may be present, but not both fields.
2.7	39A	New Percentage Credit Amount Tolerance	2n/2n (Tolerance 1)(Tolerance 2)	O	DEFN: This field specifies the new tolerance relative to the standby letter of credit amount as a percentage plus (Tolerance 1) and/or minus (Tolerance 2) that amount.

2.8	31L	New Validity Expiry Date	E 6!n (Date)	O	DEFN: This field specifies the new expiry date of the standby letter of credit in case of an amendment.
2.9	35L	New Specification of Expiry	4*35x (Narrative)	O	DEFN: This field specifies the expiry of the standby letter of credit in free text form, in cases that the expiry cannot be expressed as a date, e.g. 180 days after issuance of a standby letter of credit.
2.10	23F	New Automatic Extension Period	4!c[/30x] (Code)(Additional Information)	O	DEFN: This field specifies the requirement for a clause covering an automatic extension of the validity expiry date: CODES: ONEY = ONE YEAR EXTENSION CLAUSE OTHR = OTHER EXTENSION PERIOD CLAUSE RULE: For MT798<786> additional information may only be used when the code is OTHR to specify the extension period.
2.11	38A	New Automatic Extension End Notice Days	3n (Days)	O	DEFN: This field specifies the new minimum number of calendar days for notice on non-extension to the beneficiary. RULE: For MT798<786> this field may only be present if field 23F contains code ONEY or OTHR.
2.12	31S	New Automatic Extension Final Expiry Date	6!n (Date)	O	DEFN: This field specifies the new date after which the credit will no longer be subject to automatic extension. RULE: For MT798<786> this field may only be present if field 23F contains code ONEY or OTHR.

2.13	23E	Method of Transmission	4!c[/35x] (Method)(Additional Information)	O	<p>DEFN: This field specifies the method by which the amendment is to be transmitted to the Advising Bank, if applicable. It could also specify the method by which the request to amendment a standby letter of credit is transmitted to the Issuing Bank.</p> <p>CODES:</p> <p>TELE = BY TELECOMMUNICATION</p> <p>COUR = BY COURIER</p> <p>MAIL = AIR MAIL</p> <p>RULE: For MT798<786> additional information may only be used when the method is COUR to optionally specify the name of the courier.</p>
2.14	24D	Delivery of original amendment	4!c[/35x] (Method)(Additional Information)	O	<p>DEFN: This field specifies the method by which the original standby letter of credit amendment is to be delivered.</p> <p>CODES:</p> <p>COUR = BY COURIER</p> <p>MAIL = BY MAIL</p> <p>REGM = BY REGISTERED MAIL OR AIRMAIL</p> <p>MESS = BY MESSENGER - PICKUP BY CUSTOMER</p> <p>RULE: For MT798<786> additional information may only be used when the method is COUR to optionally specify the name of the courier.</p> <p>RULE: For MT798<786> this field may only specify code MESS if field 22G (Delivery to) contains code APPL (APPLICANT) or BENE (BENEFICIARY).</p>

2.15	22G	Delivery to	4!c (Code)	O	DEFN: This field specifies to whom the original of the standby letter of credit amendment is to be delivered. CODES: BENE = BENEFICIARY APPL = APPLICANT OBLG = ULTIMATE OBLIGOR SPEC = SPECIFIED ADDRESS RULE: For MT798<786> this field may only specify code OBLIG if field 50M (Ultimate Obligor) has been specified in the opening standby letter of credit (MT798<784>).
2.16	50B	Delivery Address	4*35x (Name & Address)	O	DEFN: This field specifies to whom the original of the Standby letter of credit amendment is to be delivered. RULE: For MT798<786> this field may only be used when field 22G (Delivery to) is SPEC.
2.17	29A	Customer Contact	4*35x (Narrative)	O	DEFN: This field specifies the contact details of the corporate.
2.18	72C	Corporate to Bank Information	6*35x (Narrative)	O	DEFN: This field contains additional information for the Receiver.

MT 798<767> - Request for Amendment of Guarantee / Standby LC Details

Section 1 – MT798 Structure					
No.	Tag	Field Name	Format	Status	Definition / Content / Additional Usage Rules/Guidelines
1.1	20	Transaction Reference Number	16x	M	DEFN: This field specifies the reference assigned by the Sender to unambiguously identify the message. GUID: For MT798<767> this field should be assigned a value by the corporate, to allow the individual MT798 transaction to be uniquely identified, typically comprising a sequence number that is incremented by 1 for each message generated by the corporate.

1.2	12	Sub-Message Type	3!n	M	<p>DEFN: This field is used to specify the sub-message type number to allow a specific sub-message to be identified within the MT798, e.g. 770 (LC Application Index), 700 (LC Application Details), 701 (LC Application Extension).</p> <p>RULE: For MT798<767> the sub-message type must have a fixed value of 767.</p>
1.3	77E	Proprietary Message	73x (Text) [n*78x] (Text)	M	<p>DEFN: This field is used to convey the message contents in a format agreed to by the Sender and the Receiver.</p> <p>RULE: For MT798<767> the contents of this field are specified in Section 2 that follows below.</p>

Section 2 – Field 77E Structure [MT767]					
No.	Tag	Field Name	Format	Status	Definition / Content / Additional Usage Rules/Guidelines
2.1	27A	Message Index/Total	1!n/1!n (Message Index)/(Total)	M	<p>DEFN: This field specifies the sequence number of this message in the series of MT798 messages and the total number of MT798 messages in the series.</p> <p>RULE: MT798<767> The message index number must start with a value of 2 for the first MT798<767> in the series and be incremented by 1 for each subsequent MT798<767>, e.g. 2/3.</p> <p>NOTE: This field is not present in the MT767 Message Reference Guide.</p>
2.2	21A	Customer Reference Number	16x	M	<p>DEFN: This field specifies the reference number which has been assigned by the customer.</p> <p>NOTE: This field is not present in the MT767 Message Reference Guide.</p>
2.3	27	Sequence of Total	1!n/1!n (Number)(Total)	M	<p>DEFN: This field specifies the number of this message in the series of messages sent for a guarantee, and the total number of messages in the series.</p> <p>RULE: For MT798<767> this field is not validated by the bank.</p>

2.4	20	Transaction Reference Number	16x	M	DEFN: This field contains a reference assigned by the Sender to unambiguously identify the message. RULE: For MT798<767> this field specifies the guarantee or standby letter of credit number
2.5	21	Related Reference	16x	M	DEFN: This field will contain a reference which is meaningful to the Receiver, for example, the guarantee number. RULE: For MT798<767> this field has a fixed value of NONREF
2.6	23	Further Identification	16x (Code)	M	DEFN: This field further identifies the purpose of the message. CODES: ISSUE 1 REQUEST RULE: For MT798<767>, this field must consist of ISSUE in case of a direct guarantee RULE: For MT798<767>, this field must consist of REQUEST in case of an indirect guarantee or when MT798<760> is for a standby letter of credit.
2.7	30	Date	6!n (Date)	O	DEFN: When the message is sent to amend a guarantee, this field specifies the date of the amendment. When the message is sent to request the Receiver to amend a guarantee, this field specifies the date of the request for the amendment. RULE: For MT798<767> the field is not used
2.8	26E	Number of Amendment	2n (Number)	O	DEFN: This field specifies the number which identifies this amendment. RULE: For MT798<767> this number starts at 1 and is incremented by 1 for each subsequent amendment to the same guarantee / standby letter of credit. RULE: For MT798<767> the field is not used

2.9	31C	Date of Issue or Request to Issue	6!n (Date)	M	<p>DEFN: When the message is sent to amend a guarantee, this field must specify the original issue date of the guarantee. When the message is sent to request the Receiver to amend a guarantee, this field must specify the original date of the request to issue the guarantee.</p> <p>RULE: For MT798<767> this field must be the original issue date of the guarantee or standby letter of credit.</p>
2.10	77C	Amendment Details	150*65x (Narrative)	M	<p>DEFN: This field specifies all amended terms, conditions and details of the guarantee.</p> <p>GUID: information specified in MT798<763> should not be replicated in this field. Indicate "OTHER TERMS REMAIN UNCHANGED" when all amendment details are specified in MT798<763>.</p>
2.11	72	Sender to Receiver Information	6*35x (Narrative)	O	<p>DEFN: This field contains additional information for the Receiver.</p> <p>RULE: For MT798<767> the field is not used</p>

Business Example

Please note that for the following example, the assumption is that appropriate agreements have been put in place between the different customer parties and the receiving banks to execute the amendment requested.

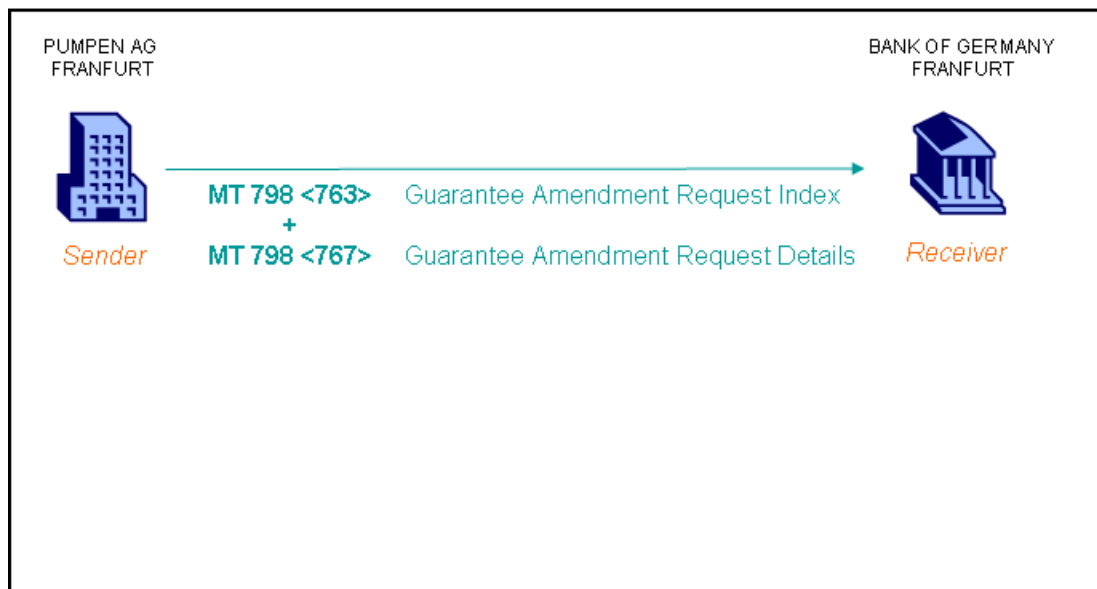
Narrative

On 21st June 2008 Pumpen AG instructs its bank, i.e. Bank of Germany AG in Frankfurt to amend the Performance Guarantee Number PGFFA0815 (Customer Reference XYZ999) as follows:

Please extend the guarantee until 30th June 2009.

The guarantee amendment should be delivered to the Beneficiary by registered mail or airmail.

Information Flow



SWIFT Messages

SWIFT Message – 1 MT798 <763>	
Explanation	Format
Sender	PUMPCORP
Message Type	798
Receiver	BOGEDEFFXXX
Message Text	
Transaction reference number	:20:TRE96372
Sub-message type	:12:763

Proprietary message	:77E: :27A:1/2 :21A:XYZ999 :20:PGFFA0815 :13E:200806211433 :31L:090630 :24E:REGM :22G:BENE
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SWIFT Message - 2 MT798 <767>	
Explanation	Format
Sender	PUMPCORP
Message Type	798
Receiver	BOGEDEFFXXX
Message Text	
Transaction reference number	:20:TRE96372
Sub-message type	:12:767
Proprietary message	:77E: :27A:2/2 :21A:XYZ999 :27:1/1 :20:PGFFA0815 :21:NONREF :23:ISSUE :31C:080506 :77C:All other terms and conditions remain unchanged

5.3.4 Notification of Amendment of Guarantee / Standby Letter of Credit

Scope

The Notification of the Issue of, or the Request to a third bank of amendment to, a previously issued Guarantee / Standby Letter of Credit is sent to the corporate by their bank and comprises at least two MT798 (Proprietary) messages. It may be used in the following scenarios:

- To notify the applicant that an amendment to a previously issued Guarantee / Standby Letter of Credit
- To notify the applicant that a request to a third bank for the amendment to a previously issued Guarantee / Standby Letter of Credit

Usage

A single Notification of Amendment of Guarantee / Standby Letter of Credit must comprise:

- The first MT798 message identified with a sub-message type of 764 in the case of a guarantee or a sub-message type of 787 in the case of a standby letter of credit, and

enveloping one proprietary index message. This proprietary message contains additional data not covered in the MT767 message, specific to the corporate-to-bank exchange.

- The second MT798 message identified with a sub-message type of 767 and enveloping one MT767 message. The existing bank-to-bank MT767 message specification is used, without technical change, but with the implementation governed by a set of additional usage guidelines as detailed in this document. These guidelines may override usage conventions that are specific to bank-to-bank implementation usage and may provide additional usage conventions to enable corporate-to-bank implementation.

Each MT798 messages for a single Notification of Amendment of Guarantee / Standby Letter of Credit must be identified with the same Customer Reference Number, specified as field 21A. the second field encapsulated by field 77E in the MT798.

Each MT798 message must not exceed 10,000 characters, further the size of field 77E (Proprietary Message) must not exceed 9,800 characters.

Dates defined as 6!n must be in the form of YYMMDD. Dates defined as 8!n must be in the form of YYYYMMDD.

MT 798<764> - Notification of Amendment of Guarantee LC Index

Section 1 - MT798 Structure					
No.	Tag	Field Name	Format	Status	Definition / Content / Additional Usage Rules/Guidelines
1.1	20	Transaction Reference Number	16x	M	<p>DEFN: This field specifies the reference assigned by the Sender to unambiguously identify the message.</p> <p>GUID: For MT798<764> this field should be assigned a value by the corporate, to allow the individual MT798 transaction to be uniquely identified, typically comprising a sequence number that is incremented by 1 for each message generated by the corporate.</p>
1.2	12	Sub-Message Type	3!n	M	<p>DEFN: This field is used to specify the sub-message type number to allow a specific sub-message to be identified within the MT798, e.g. 770 (LC Application Index), 700 (LC Application Details), 701 (LC Application Extension).</p> <p>RULE: For MT798<764> the sub-message type must have a fixed value of 764.</p>
1.3	77E	Proprietary Message	73x (Text) [n*78x] (Text)	M	<p>DEFN: This field is used to convey the message contents in a format agreed to by the Sender and the Receiver.</p> <p>RULE: For MT798<764> the contents of this field are specified in Section 2 that follows below.</p>

Section 2 – Field 77E Structure [Proprietary Message]					
No.	Tag	Field Name	Format	Status	Definition / Content / Additional Usage Rules/Guidelines
2.1	27A	Message Index/Total	1!n/1!n (Message Index)/(Total)	M	<p>DEFN: This field specifies the sequence number of this message in the series of MT798 messages and the total number of MT798 messages in the series.</p> <p>RULE: For MT798<764> The message index number must have a fixed value of 1, e.g. 1/3.</p>
2.2	21A	Customer Reference Number	16x	M	<p>DEFN: This field specifies the reference number which has been assigned by the customer.</p>

2.3	20	Guarantee Number	16x	M	DEFN: This field specifies the reference number which has been assigned by the bank.
2.4	13E	Message Creation Date Time	8!n4!n (Date)(Time)	M	DEFN: Date and time at which the message was created. Date format YYYYMMDD. Time format: HHMM.
2.5	32B	Increase of Guarantee Amount	3!a15d (Currency)(Amount)	O	DEFN: This field contains the currency and amount of an increase in the Guarantee amount. RULE: For MT798<764>, the currency of the amount must be in the same currency as the original guarantee amount. RULE: For MT798<764>, Either field 32B or field 33B (Decrease of Guarantee Amount) may be present, but not both fields. RULE: For MT798<764>, if field 32B used, field 34B must be present.
2.6	33B	Decrease of Guarantee Amount	3!a15d (Currency)(Amount)	O	DEFN: This field contains the currency code and amount of a decrease in the Guarantee amount. RULE: For MT798<764>, the currency of the amount must be in the same currency as the original guarantee amount. RULE: For MT798<764>, Either field 32B (Increase of Guarantee Amount) or field 33B may be present, but not both fields. RULE: For MT798<764>, if field 33B used, field 34B must be present.
2.7	34B	New Guarantee Amount After Amendment	3!a15d (Currency)(Amount)	O	DEFN: This field contains the currency code and total amount of the Guarantee after the amendment. RULE: For MT798<764>, the currency of the amount must be in the same currency as the original guarantee amount. RULE: For MT798<764>, if field 34B used, field 32B or field 33B must be present.

2.8	23B	New Validity Type	4!c (Type)	O	DEFN: This field specifies whether the amended validity of the guarantee is limited or unlimited. CODES: One of the following codes must be used: LIMT = LIMITED UNLM = UNLIMITED
2.9	31L	New Validity Expiry Date	6!n (Date)	O	DEFN: This field specifies the new expiry date of the guarantee (limited validity) in case of an amendment.
2.10	31S	New Approximate Expiry Date	6!n (Date)	O	DEFN: This field specifies the new approximate expiry date of the guarantee (unlimited validity) in case of an amendment, i.e. the economic maturity as per the underlying transaction. RULE: For MT798<764> this field may only be present if field 23B contains code UNLM.
2.11	49H	Special agreements	50*65x (Narrative)	O	DEFN: This field indicates any special agreements between the Customer and the bank for the specified guarantee amendment.
2.12	29B	Bank Contact	4*35x (Narrative)	O	DEFN: This field specifies the contact details of the bank
2.13	72C	Bank to Corporate Information	6*35x (Narrative)	O	DEFN: This field contains additional information for the Receiver.

MT 798<787> - Notification of Amendment of Standby LC Index

Section 1 - MT798 Structure					
No.	Tag	Field Name	Format	Status	Definition / Content / Additional Usage Rules/Guidelines
1.1	20	Transaction Reference Number	16x	M	DEFN: This field specifies the reference assigned by the Sender to unambiguously identify the message. GUID: For MT798<787> this field should be assigned a value by the corporate, to allow the individual MT798 transaction to be uniquely identified, typically comprising a sequence number that is incremented by 1 for each message generated by the corporate.

1.2	12	Sub-Message Type	3!n	M	<p>DEFN: This field is used to specify the sub-message type number to allow a specific sub-message to be identified within the MT798, e.g. 770 (LC Application Index), 700 (LC Application Details), 701 (LC Application Extension).</p> <p>RULE: For MT798<787> the sub-message type must have a fixed value of 787.</p>
1.3	77E	Proprietary Message	73x (Text) [n*78x] (Text)	M	<p>DEFN: This field is used to convey the message contents in a format agreed to by the Sender and the Receiver.</p> <p>RULE: For MT798<787> the contents of this field are specified in Section 2 that follows below.</p>

Section 2 – Field 77E Structure [Proprietary Message]					
No.	Tag	Field Name	Format	Status	Definition / Content / Additional Usage Rules/Guidelines
2.1	27A	Message Index/Total	1!n/1!n (Message Index)/(Total)	M	<p>DEFN: This field specifies the sequence number of this message in the series of MT798 messages and the total number of MT798 messages in the series.</p> <p>RULE: For MT798<787> The message index number must have a fixed value of 1, e.g. 1/3.</p>
2.2	21A	Customer Reference Number	16x	M	DEFN: This field specifies the reference number which has been assigned by the customer.
2.3	20	Credit Number	16x	M	DEFN: This field specifies the reference number which has been assigned by the bank.
2.4	13E	Message Creation Date Time	8!n4!n (Date)(Time)	M	DEFN: Date and time at which the message was created. Date format YYYYMMDD. Time format: HHMM.

2.5	32B	Increase of Credit Amount	3!a15d (Currency)(Amount)	O	<p>DEFN: This field contains the currency and amount of an increase in the standby letter of credit amount.</p> <p>RULE: For MT798<786>, the currency of the amount must be in the same currency as the original credit amount.</p> <p>RULE: For MT798<786>, Either field 32B or field 33B (Decrease of Credit Amount) may be present, but not both fields.</p> <p>RULE: For MT798<786>, if field 32B used, field 34B must be present.</p>
2.6	33B	Decrease of Credit Amount	3!a15d (Currency)(Amount)	O	<p>DEFN: This field contains the currency code and amount of a decrease in the standby letter of credit amount.</p> <p>RULE: For MT798<786>, the currency of the amount must be in the same currency as the original credit amount. RULE: For MT798<786>, Either field 32B (Increase of Credit Amount) or field 33B may be present, but not both fields.</p> <p>RULE: For MT798<786>, if field 33B used, field 34B must be present.</p>
2.7	34B	New Credit Amount After Amendment	3!a15d (Currency)(Amount)	O	<p>DEFN: This field contains the currency code and total amount of the standby letter of credit after the amendment.</p> <p>RULE: For MT798<786>, the currency of the amount must be in the same currency as the original I credit amount.</p> <p>RULE: For MT798<786>, if field 34B used, field 32B or field 33B must be present.</p>
2.8	39A	New Percentage Credit Amount Tolerance	2n/2n (Tolerance 1)(Tolerance 2)	O	<p>DEFN: This field specifies the new tolerance relative to the standby letter of credit amount as a percentage plus (Tolerance 1) and/or minus (Tolerance 2) that amount.</p>
2.9	31L	New Validity Expiry Date	E 6!n (Date)	O	<p>DEFN: This field specifies the new expiry date of the standby letter of credit in case of an amendment.</p>

2.10	35L	New Specification of Expiry	4*35x (Narrative)	O	DEFN: This field specifies the expiry of the standby letter of credit in free text form, in cases that the expiry cannot be expressed as a date, e.g. 180 days after issuance of a standby letter of credit.
2.11	23F	New Automatic Extension Period	4!c[/30x] (Code)(Additional Information)	O	DEFN: This field specifies the requirement for a clause covering an automatic extension of the validity expiry date: CODES: ONEY = ONE YEAR EXTENSION CLAUSE OTHR = OTHER EXTENSION PERIOD CLAUSE RULE: For MT798<786> additional information may only be used when the code is OTHR to specify the extension period.
2.12	38A	New Automatic Extension End Notice Days	3n (Days)	O	DEFN: This field specifies the new minimum number of calendar days for notice on non-extension to the beneficiary. RULE: For MT798<786> this field may only be present if field 23F contains code ONEY or OTHR.
2.13	31S	New Automatic Extension Final Expiry Date	6!n (Date)	O	DEFN: This field specifies the new date after which the credit will no longer be subject to automatic extension. RULE: For MT798<786> this field may only be present if field 23F contains code ONEY or OTHR.
2.14	23E	Method of Transmission	4!c[/35x] (Method)(Additional Information)	O	DEFN: This field specifies the method by which the amendment is to be transmitted to the Advising Bank, if applicable. It could also specify the method by which the request to amend a standby letter of credit is transmitted to the Issuing Bank. CODES: TELE = BY TELECOMMUNICATION COUR = BY COURIER MAIL = AIR MAIL RULE: For MT798<786> additional information may only be used when the method is COUR to optionally specify the name of the courier.

2.15	24D	Delivery of original amendment	4!c[/35x] (Method)(Additional Information)	O	<p>DEFN: This field specifies the method by which the original standby letter of credit amendment is to be delivered.</p> <p>CODES:</p> <p>COUR = BY COURIER</p> <p>MAIL = BY MAIL</p> <p>REGM = BY REGISTERED MAIL OR AIRMAIL</p> <p>MESS = BY MESSENGER - PICKUP BY CUSTOMER</p> <p>RULE: For MT798<786> additional information may only be used when the method is COUR to optionally specify the name of the courier.</p> <p>RULE: For MT798<786> this field may only specify code MESS if field 22G (Delivery to) contains code APPL (APPLICANT) or BENE (BENEFICIARY).</p>
2.16	22G	Delivery to	4!c (Code)	O	<p>DEFN: This field specifies to whom the original of the standby letter of credit amendment is to be delivered.</p> <p>CODES:</p> <p>BENE = BENEFICIARY</p> <p>APPL = APPLICANT</p> <p>OBLG = ULTIMATE OBLIGOR</p> <p>SPEC = SPECIFIED ADDRESS</p>
2.17	50B	Delivery Address	4*35x (Name & Address)	O	<p>DEFN: This field specifies to whom the original of the standby letter of credit amendment is to be delivered.</p> <p>RULE: For MT798<786> this field may only be used when field 22G (Delivery to) is SPEC.</p>
2.18	29B	Bank Contact	4*35x (Narrative)	O	<p>DEFN: This field specifies the contact details of the bank</p>
2.19	72C	Bank to Corporate Information	6*35x (Narrative)	O	<p>DEFN: This field contains additional information for the Receiver.</p>

MT 798<767> - Notification of Amendment of Guarantee / Standby LC Details

Section 1 - MT798 Structure					
No.	Tag	Field Name	Format	Status	Definition / Content / Additional Usage Rules/Guidelines
1.1	20	Transaction Reference Number	16x	M	<p>DEFN: This field specifies the reference assigned by the Sender to unambiguously identify the message.</p> <p>GUID: For MT798<767> this field should be assigned a value by the corporate, to allow the individual MT798 transaction to be uniquely identified, typically comprising a sequence number that is incremented by 1 for each message generated by the corporate.</p>
1.2	12	Sub-Message Type	3!n	M	<p>DEFN: This field is used to specify the sub-message type number to allow a specific sub-message to be identified within the MT798, e.g. 770 (LC Application Index), 700 (LC Application Details), 701 (LC Application Extension).</p> <p>RULE: For MT798<767> the sub-message type must have a fixed value of 767.</p>
1.3	77E	Proprietary Message	73x (Text) [n*78x] (Text)	M	<p>DEFN: This field is used to convey the message contents in a format agreed to by the Sender and the Receiver.</p> <p>RULE: For MT798<767> the contents of this field are specified in Section 2 that follows below.</p>

Section 2 – Field 77E Structure [MT767]					
No.	Tag	Field Name	Format	Status	Definition / Content / Additional Usage Rules/Guidelines
2.1	27A	Message Index/Total	1!n/1!n (Message Index)/(Total)	M	<p>DEFN: This field specifies the sequence number of this message in the series of MT798 messages and the total number of MT798 messages in the series.</p> <p>RULE: MT798<767> The message index number must start with a value of 2 for the first MT798<767> in the series and be incremented by 1 for each subsequent MT798<767>, e.g. 2/3.</p> <p>NOTE: This field is not present in the MT767 Message Reference Guide.</p>
2.2	21A	Customer Reference Number	16x	M	<p>DEFN: This field specifies the reference number which has been assigned by the customer.</p> <p>NOTE: This field is not present in the MT767 Message Reference Guide.</p>
2.3		MT767 Message		M	MT767 message contents.

Business Example

Please note that for the following example, the assumption is that appropriate agreements have been put in place between the different customer parties and the receiving banks to execute the amendment requested.

Narrative

On 22nd June 2008 Bank of Germany AG in Frankfurt issues an amendment to its Performance Guarantee number PGFFA0815 based on the previously given instructions by Pumpen AG with the following details:

Re: Our Performance Guarantee No . PGFFA0815 issued on 06th May 2008 for EUR 50.000,00 in favour of Mining PLC, Main Road, Oslo NORWAY, on behalf of Pumpen AG, Postfach 123, 60599 Frankfurt, GERMANY – concerning the delivery of pumps and equipment as per contract number ABC123 dated 05th February 2008.

Dear Sirs,

at the request of our customers, we hereby extend the validity of our above mentioned guarantee as follows:

Our liability under this guarantee will expire on 30th June 2009, at the latest, by which date any claim for payment must be received by us.

All other terms and conditions remain unchanged.

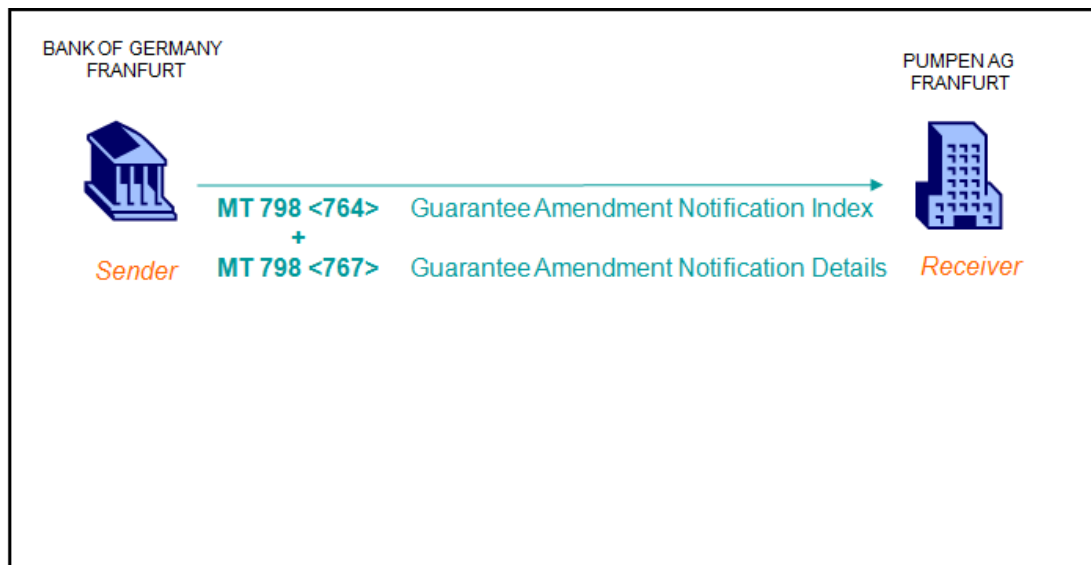
Very truly yours

BANK OF GERMANY

Aktiengesellschaft

On the same day Bank of Germany notifies the Applicant (i.e. Pumpen AG) about the amendment to the guarantee.

Information Flow



SWIFT Messages

SWIFT Message – 1 MT798 <764>	
Explanation	Format
Sender	BOGEDEFFXXX

Message Type	798
Receiver	PUMPCORP
Message Text	
Transaction reference number	:20:KLM96372
Sub-message type	:12:764
Proprietary message	:77E: :27A:1/2 :21A:XYZ999 :20:PGFFA0815 :13E:200806221033 :31L:090630:

SWIFT Message - 2 MT798 <767>	
Explanation	Format
Sender	BOGEDEFFXXX
Message Type	798
Receiver	PUMPCORP
Message Text	
Transaction reference number	:20:BVC96372
Sub-message type	:12:767
Proprietary message	:77E: :27A:2/2 :21A:XYZ999 :27:1/1 :20:PGFFA0815 :21:NONREF :23:ISSUE :31C:080506 :77C:All other terms and conditions remain unchanged.

5.3.5 Advice of Reduction or Release

Scope

The Advice of Reduction or Release is sent to the corporate by their bank and comprises at least two MT798 (Proprietary) messages. These messages are used to advise the reduction in or release of liability for either a previously issued Guarantee or a previously issued Standby Letter of Credit.

Usage

A single Advice of Reduction or Release must comprise:

- The first MT798 message identified with a sub-message type of 766 and enveloping one proprietary index message. This proprietary message contains additional data not covered in the MT769 message, specific to the corporate-to-bank exchange.

- The second MT798 message identified with a sub-message type of 769 and enveloping one MT769 message. The existing bank-to-bank MT769 message specification is used, without technical change, but with the implementation governed by a set of additional usage guidelines as detailed in this document. These guidelines may override usage conventions that are specific to bank-to-bank implementation usage and may provide additional usage conventions to enable corporate-to-bank implementation.

Each MT798 messages for a single Advice of Reduction or Release must be identified with the same Customer Reference Number, specified as field 21A, the second field encapsulated by field 77E in the MT798.

Each MT798 message must not exceed 10,000 characters, further the size of field 77E (Proprietary Message) must not exceed 9,800 characters.

Dates defined as 6!n must be in the form of YYMMDD. Dates defined as 8!n must be in the form of YYYYMMDD.

MT 798<766> - Advice of Reduction or Release Index

Section 1 - MT798 Structure					
No.	Tag	Field Name	Format	Status	Definition / Content / Additional Usage Rules/Guidelines
1.1	20	Transaction Reference Number	16x	M	<p>DEFN: This field specifies the reference assigned by the Sender to unambiguously identify the message.</p> <p>GUID: For MT798<766> this field should be assigned a value by the corporate, to allow the individual MT798 transaction to be uniquely identified, typically comprising a sequence number that is incremented by 1 for each message generated by the corporate.</p>
1.2	12	Sub-Message Type	3!n	M	<p>DEFN: This field is used to specify the sub-message type number to allow a specific sub-message to be identified within the MT798, e.g. 770 (LC Application Index), 700 (LC Application Details), 701 (LC Application Extension).</p> <p>RULE: For MT798<766> the sub-message type must have a fixed value of 766.</p>
1.3	77E	Proprietary Message	73x (Text) [n*78x] (Text)	M	<p>DEFN: This field is used to convey the message contents in a format agreed to by the Sender and the Receiver.</p> <p>RULE: For MT798<766> the contents of this field are specified in Section 2 that follows below.</p>

Section 2 – Field 77E Structure [Proprietary Message]					
No.	Tag	Field Name	Format	Status	Definition / Content / Additional Usage Rules/Guidelines
2.1	27A	Message Index/Total	1!n/1!n (Message Index)/(Total)	M	<p>DEFN: This field specifies the sequence number of this message in the series of MT798 messages and the total number of MT798 messages in the series.</p> <p>RULE: For MT798<766> The message index number must have a fixed value of 1, i.e. 1/2.</p>

2.2	21A	Customer Reference Number	16x	M	DEFN: This field specifies the reference number which has been assigned by the customer or a fixed value of NONREF (e.g. in cases where no reference is available).
2.3	20	Guarantee/Credit Number	16x	M	DEFN: This field specifies the reference number which has been assigned by the bank.
2.4	13E	Message Creation Date Time	8!n4!n (Date)(Time)	M	DEFN: Date and time at which the message was created. Date format YYYYMMDD. Time format: HHMM.
2.5	29B	Bank Contact	4*35x (Narrative)	O	DEFN: This field specifies the contact details of the bank
2.6	72C	Bank to Corporate Information	6*35x (Narrative)	O	DEFN: This field contains additional information for the Receiver.

MT 798<769> - Advice of Reduction or Release Details

Section 1 - MT798 Structure					
No.	Tag	Field Name	Format	Status	Definition / Content / Additional Usage Rules/Guidelines
1.1	20	Transaction Reference Number	16x	M	DEFN: This field specifies the reference assigned by the Sender to unambiguously identify the message. GUID: For MT798<769> this field should be assigned a value by the corporate, to allow the individual MT798 transaction to be uniquely identified, typically comprising a sequence number that is incremented by 1 for each message generated by the corporate.
1.2	12	Sub-Message Type	3!n	M	DEFN: This field is used to specify the sub-message type number to allow a specific sub-message to be identified within the MT798, e.g. 770 (LC Application Index), 700 (LC Application Details), 701 (LC Application Extension). RULE: For MT798<769> the sub-message type must have a fixed value of 769.

1.3	77E	Proprietary Message	73x (Text) [n*78x] (Text)	M	DEFN: This field is used to convey the message contents in a format agreed to by the Sender and the Receiver. RULE: For MT798<769> the contents of this field are specified in Section 2 that follows below.
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Section 2 – Field 77E Structure [MT769]					
No.	Tag	Field Name	Format	Status	Definition / Content / Additional Usage Rules/Guidelines
2.1	27A	Message Index/Total	1!n/1!n (Message Index)/(Total)	M	DEFN: This field specifies the sequence number of this message in the series of MT798 messages and the total number of MT798 messages in the series. RULE: MT798<769> The message index number must have a fixed value of 2, i.e. 2/2. NOTE: This field is not present in the MT769 Message Reference Guide.
2.2	21A	Customer Reference Number	16x	M	DEFN: This field specifies the reference number which has been assigned by the customer or a fixed value of NONREF (e.g. in cases where no reference is available). NOTE: This field is not present in the MT769 Message Reference Guide.
2.3		MT769 Message		M	MT769 message contents. RULE: The following fields in the MT769 message might not be used: Tag Field Name 25 Account Identification 32a Amount of Charges 57a Account With Bank 71B Details of Charges

Business Example

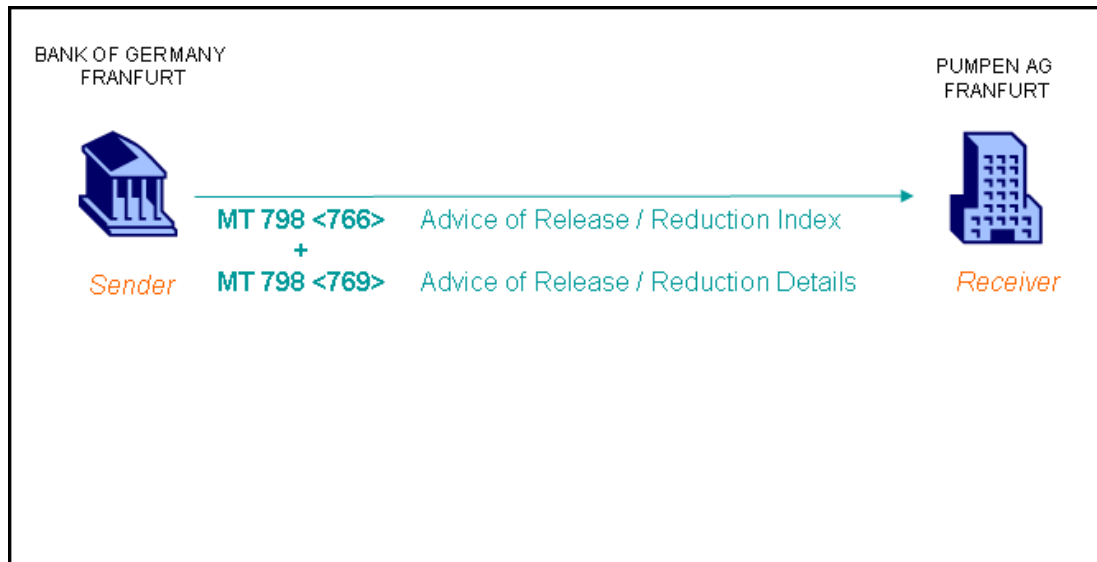
Please note that for the following example, the assumption is that appropriate agreements have been put in place between the different customer parties and receiving banks.

Narrative

On 10th July 2008 Bank of Germany AG in Frankfurt informs its customer Pumpen AG that it has been released of all its liability under the Performance Guarantee number PGFFA0815 (customer reference number XYZ999) for an amount of EUR 50.000,00.

The outstanding guarantee amount is EUR 0,00.

Information Flow



SWIFT Messages

SWIFT Message – 1 MT798 <766>	
Explanation	Format
Sender	BOGEDEFFXXX
Message Type	798
Receiver	PUMPCORP
Message Text	
Transaction reference number	:20:DAS96372
Sub-message type	:12:766
Proprietary message	:77E: :27A:1/2 :21A:XYZ999 :20:PGFFA0815 :13E:200807101145

SWIFT Message - 2 MT798 <769>	
Explanation	Format
Sender	BOGEDEFFXXX
Message Type	798
Receiver	PUMPCORP
Message Text	
Transaction reference number	:20:DAS96372
Sub-message type	:12:769
Proprietary message	:77E: :27A:2/2 :21A:XYZ999 :20:PGFFA0815 :21:NONREF :30:080710 :33B:EUR50000, :34B:0,

5.4 Free Format Messages

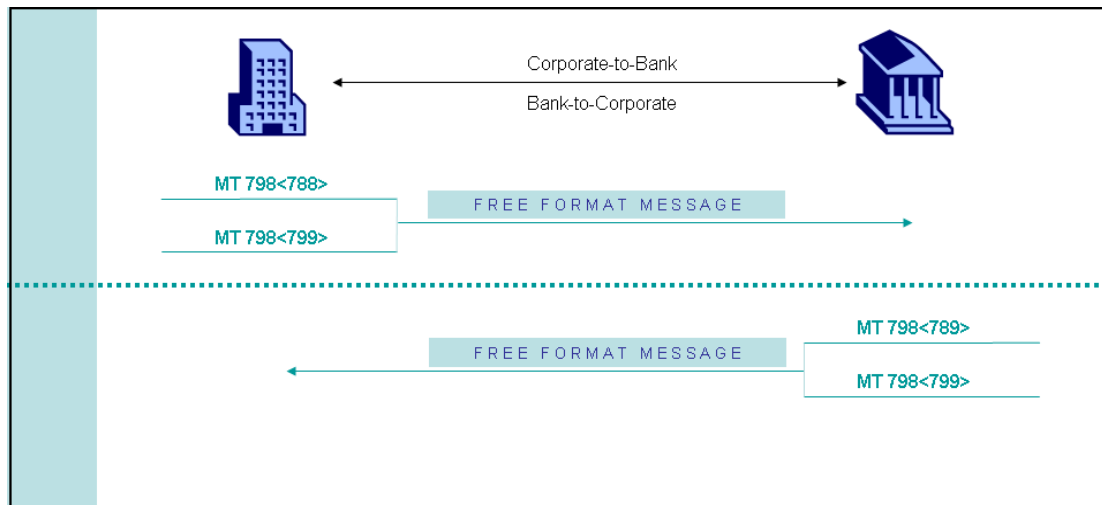
This section covers the Free Format Messages that may be used in a corporate-to-bank and bank-to-corporate environment to send or receive information for which another message type is not applicable.

- Free Format Message – Corporate-to-Bank
- Free Format Message – Bank-to-Corporate

The *SWIFT User Handbook, Volume Standards Category 7, Documentary Credits and Guarantees* serves as the main document describing the standards. For more information, see this handbook. In addition, the following implementation conventions apply:

- There are no network validated rules for the MT798 (Proprietary Message), nor the enveloped message within the MT798. In implementation, the network validated rules as specified in the latest SWIFT User Handbook for the enveloped message (e.g. MT700 - Issue of a Documentary Credit) should be adhered to, unless otherwise stated in this section of the guide,
- Both the usage rules and usage guidelines as specified in the latest SWIFT User Handbook for the enveloped message should be adhered to, unless otherwise stated in this section of the guide.

The following diagram depicts the transaction flows:



The following table indicates the composition of the transaction flows:

MT Message Type	Sub-Message Type	Status	Max. Occur	Name	Base Message Type
Free Format Message – C2B					
MT798	788	M	1	Free Format Message Index	
MT798	799	M	1	Free Format Message Details	MT799
Free Format Message – B2C					
MT798	789	M	1	Free Format Message Index	
MT798	799	M	1	Free Format Message Details	MT799

The following legend applies for the above table and the subsequent format and field specifications. The full rules for the notation of components inside messages and fields can be found in the SWIFT User Handbook.

Legend		
Status	M	Mandatory
	O	Optional
Usage Details	DEFN	Definition
	RULE	Usage Rule. Must be adhered to
	GUID	Usage Guidance. Recommended practice
	CODE	Applicable Code Values
	NOTE	Remark
Format	a	alphabetic, capital letters (A through Z), upper case only
	c	alpha-numeric capital letters (upper case), and digits only
	n	numeric, digits (0 through 9) only
	x	SWIFT X set: <ul style="list-style-type: none"> • A to Z • a to z • 0 to 9 • / - ? : () . , ' + SPACE CrLf
	!	fixed length
	d	decimals, including decimal comma ',' preceding the fractional part. The fractional part may be missing, but the decimal comma must always be present
Codes	I	or

5.4.1 Free Format Message - Corporate-to-Bank

Scope

The Free Format Message is sent by the corporate to its bank and comprises two MT798 (Proprietary) messages.

The message may be used to send information for which another message type is not applicable.

Usage

A Free Format Message must comprise:

- The first MT798 message identified with a sub-message type of 788 and enveloping one proprietary index message. This proprietary message contains additional data not covered in the MT799 message, specific to the corporate-to-bank exchange.
- The second MT798 message identified with a sub-message type of 799 and enveloping one MT799 message. The existing bank-to-bank MT799 message specification is used, without technical change, but with the implementation governed by a set of additional usage guidelines as detailed in this document. These guidelines may override usage conventions that are specific to bank-to-bank implementation usage and may provide additional usage conventions to enable corporate-to-bank implementation.

Each MT798 messages for a single Free Format Message must be identified with the same Customer Reference Number, specified as field 21A, the second field encapsulated by field 77E in the MT798.

Each MT798 message must not exceed 10,000 characters, further the size of field 77E (Proprietary Message) must not exceed 9,800 characters.

MT 798<788> - Free Format Message - Corporate-to-Bank Index

Section 1 - MT798 Structure					
No.	Tag	Field Name	Format	Status	Definition / Content / Additional Usage Rules/Guidelines
1.1	20	Transaction Reference Number	16x	M	<p>DEFN: This field specifies the reference assigned by the Sender to unambiguously identify the message.</p> <p>GUID: For MT798<788> this field should be assigned a value by the corporate, to allow the individual MT798 transaction to be uniquely identified, typically comprising a sequence number that is incremented by 1 for each message generated by the corporate.</p>
1.2	12	Sub-Message Type	3!n	M	<p>DEFN: This field is used to specify the sub-message type number to allow a specific sub-message to be identified within the MT798, e.g. 770 (LC Application Index), 700 (LC Application Details), 701 (LC Application Extension).</p> <p>RULE: For MT798<788> the sub-message type must have a fixed value of 788.</p>
1.3	77E	Proprietary Message	73x (Text) [n*78x] (Text)	M	<p>DEFN: This field is used to convey the message contents in a format agreed to by the Sender and the Receiver.</p> <p>RULE: For MT798<788> the contents of this field are specified in Section 2 that follows below.</p>

Section 2 – Field 77E Structure [Proprietary Message]					
No.	Tag	Field Name	Format	Status	Definition / Content / Additional Usage Rules/Guidelines
2.1	27A	Message Index/Total	1!n/1!n (Message Index)/(Total)	M	<p>DEFN: This field specifies the sequence number of this message in the series of MT798 messages and the total number of MT798 messages in the series.</p> <p>RULE: For MT798<788> The message index number must have a fixed value of 1, i.e. 1/2.</p>
2.2	21A	Customer Reference Number	16x	M	<p>DEFN: This field specifies the reference number which has been assigned by the customer.</p>

2.3	21R	Bank Reference Number	16x	M	DEFN: This field specifies the reference number of the bank (i.e. Documentary Credit Number or Guarantee Number).
2.4	13E	Message Creation Date Time	8!n4!n (Date)(Time)	M	DEFN: Date and time at which the message was created. Date format YYYYMMDD. Time format: HHMM.
2.5	29A	Customer Contact	4*35x (Narrative)	O	DEFN: This field specifies the contact details of the corporate.
2.6	72C	Corporate to Bank Information	6*35x (Narrative)	O	DEFN: This field specifies additional information for the recipient.

MT 798<799> - Free Format Message - Corporate-to-Bank Details

Section 1 - MT798 Structure					
No.	Tag	Field Name	Format	Status	Definition / Content / Additional Usage Rules/Guidelines
1.1	20	Transaction Reference Number	16x	M	DEFN: This field specifies the reference assigned by the Sender to unambiguously identify the message. GUID: For MT798<799> this field should be assigned a value by the corporate, to allow the individual MT798 transaction to be uniquely identified, typically comprising a sequence number that is incremented by 1 for each message generated by the corporate.
1.2	12	Sub-Message Type	3!n	M	DEFN: This field is used to specify the sub-message type number to allow a specific sub-message to be identified within the MT798, e.g. 770 (LC Application Index), 700 (LC Application Details), 701 (LC Application Extension). RULE: For MT798<799> the sub-message type must have a fixed value of 788.
1.3	77E	Proprietary Message	73x (Text) [n*78x] (Text)	M	DEFN: This field is used to convey the message contents in a format agreed to by the Sender and the Receiver. RULE: For MT798<799> the contents of this field are specified in Section 2 that follows below.

Section 2 – Field 77E Structure [MT799]					
No.	Tag	Field Name	Format	Status	Definition / Content / Additional Usage Rules/Guidelines
2.1	27A	Message Index/Total	1!n/1!n (Message Index)/(Total)	M	DEFN: This field specifies the sequence number of this message in the series of MT798 messages and the total number of MT798 messages in the series. RULE: For MT798<799> The message index number must have a fixed value of 1, i.e. 1/2. NOTE: This field is not present in the MT799 Message Reference Guide.
2.2	21A	Customer Reference Number	16x	M	DEFN: This field specifies the reference number which has been assigned by the customer. NOTE: This field is not present in the MT799 Message Reference Guide.
2.3	20	Transaction Reference Number	16x	M	DEFN: This field specifies the reference number of the bank (i.e. Documentary Credit Number or Guarantee Number) RULE: For MT798<799> The content of this field must be identical to the content of field 21R of MT798<788>.
2.4	21	Related Reference Number	16x	O	DEFN: This field contains a reference number to the related message. RULE: For MT798<799> This field is not used.
2.5	79	Narrative	35*50x (Narrative)	M	DEFN: This field contains the free format message.

5.4.2 Free Format Message - Bank-to-Corporate

Scope

The Free Format Message is sent by the bank to its corporate and comprises two MT798 (Proprietary) messages.

The message may be used to send information for which another message type is not applicable.

Usage

A Free Format Message must comprise:

- The first MT798 message identified with a sub-message type of 789 and enveloping one proprietary index message. This proprietary message contains additional data not covered in the MT799 message, specific to the corporate-to-bank exchange.
- The second MT798 message identified with a sub-message type of 799 and enveloping one MT799 message. The existing bank-to-bank MT799 message specification is used, without technical change, but with the implementation governed by a set of additional usage guidelines as detailed in this document. These guidelines may override usage conventions that are specific to bank-to-bank implementation usage and may provide additional usage conventions to enable corporate-to-bank implementation.

Each MT798 messages for a single Free Format Message must be identified with the same Bank Reference Number (i.e. Documentary Credit Number or Guarantee Number), specified as field 21R (Bank Reference Number) in the index message or field 20 (Transaction Reference Number) in the details message, the second field encapsulated by field 77E in the MT798.

Each MT798 message must not exceed 10,000 characters, further the size of field 77E (Proprietary Message) must not exceed 9,800 characters.

MT 798<789> - Free Format Message - Bank-to-Corporate Index

Section 1 – MT798 Structure					
No.	Tag	Field Name	Format	Status	Definition / Content / Additional Usage Rules/Guidelines
1.1	20	Transaction Reference Number	16x	M	<p>DEFN: This field specifies the reference assigned by the Sender to unambiguously identify the message.</p> <p>GUID: For MT798<789> this field should be assigned a value by the corporate, to allow the individual MT798 transaction to be uniquely identified, typically comprising a sequence number that is incremented by 1 for each message generated by the corporate.</p>
1.2	12	Sub-Message Type	3!n	M	<p>DEFN: This field is used to specify the sub-message type number to allow a specific sub-message to be identified within the MT798, e.g. 770 (LC Application Index), 700 (LC Application Details), 701 (LC Application Extension).</p> <p>RULE: For MT798<789> the sub-message type must have a fixed value of 788.</p>
1.3	77E	Proprietary Message	73x (Text) [n*78x] (Text)	M	<p>DEFN: This field is used to convey the message contents in a format agreed to by the Sender and the Receiver.</p> <p>RULE: For MT798<789> the contents of this field are specified in Section 2 that follows below.</p>

Section 2 – Field 77E Structure [Proprietary Message]					
No.	Tag	Field Name	Format	Status	Definition / Content / Additional Usage Rules/Guidelines
2.1	27A	Message Index/Total	1!n/1!n (Message Index)/(Total)	M	<p>DEFN: This field specifies the sequence number of this message in the series of MT798 messages and the total number of MT798 messages in the series.</p> <p>RULE: For MT798<789> The message index number must have a fixed value of 1, i.e. 1/2.</p>

2.2	21A	Customer Reference Number	16x	M	DEFN: This field specifies the reference number which has been assigned by the customer or a fixed value of NONREF (e.g. in cases where no reference is available).
2.3	21R	Bank Reference Number	16x	M	DEFN: This field specifies the reference number of the bank (i.e. Documentary Credit Number or Guarantee Number).
2.4	13E	Message Creation Date Time	8!n4!n (Date)(Time)	M	DEFN: Date and time at which the message was created. Date format YYYYMMDD. Time format: HHMM.
2.5	29B	Bank Contact	4*35x (Narrative)	O	DEFN: This field specifies the contact details of the bank.
2.6	72C	Bank to Corporate Information	6*35x (Narrative)	O	DEFN: This field specifies additional information for the recipient.

MT 798<799> - Free Format Message - Bank-to-Corporate Details

Section 1 – MT798 Structure					
No.	Tag	Field Name	Format	Status	Definition / Content / Additional Usage Rules/Guidelines
1.1	20	Transaction Reference Number	16x	M	DEFN: This field specifies the reference assigned by the Sender to unambiguously identify the message. GUID: For MT798<799> this field should be assigned a value by the corporate, to allow the individual MT798 transaction to be uniquely identified, typically comprising a sequence number that is incremented by 1 for each message generated by the corporate.
1.2	12	Sub-Message Type	3!n	M	DEFN: This field is used to specify the sub-message type number to allow a specific sub-message to be identified within the MT798, e.g. 770 (LC Application Index), 700 (LC Application Details), 701 (LC Application Extension). RULE: For MT798<799> the sub-message type must have a fixed value of 788.

1.3	77E	Proprietary Message	73x (Text) [n*78x] (Text)	M	DEFN: This field is used to convey the message contents in a format agreed to by the Sender and the Receiver. RULE: For MT798<799> the contents of this field are specified in Section 2 that follows below.
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Section 2 – Field 77E Structure [MT799]					
No.	Tag	Field Name	Format	Status	Definition / Content / Additional Usage Rules/Guidelines
2.1	27A	Message Index/Total	1!n/1!n (Message Index)/(Total)	M	DEFN: This field specifies the sequence number of this message in the series of MT798 messages and the total number of MT798 messages in the series. RULE: For MT798<799> The message index number must have a fixed value of 1, i.e. 1/2. NOTE: This field is not present in the MT799 Message Reference Guide.
2.2	21A	Customer Reference Number	16x	M	DEFN: This field specifies the reference number which has been assigned by the customer or a fixed value of NONREF (e.g. in cases where no reference is available).
2.3	20	Transaction Reference Number	16x	M	DEFN: This field specifies the reference number of the bank (i.e. Documentary Credit Number or Guarantee Number) RULE: For MT798<799> The content of this field must be identical to the content of field 21R of MT798<789>.
2.4	21	Related Reference Number	16x	O	DEFN: This field contains a reference number to the related message. RULE: For MT798<799> This field is not used.
2.5	79	Narrative	35*50x (Narrative)	M	DEFN: This field contains the free format message.

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